

OIL & GAS INDEX EXPRESS 4

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION EXPRESS CERTIFICATE

- Yield opportunity from 8.25% to 41.25% (8.25% annually)
- Underlying: STOXX® Europe 600 Oil & Gas index
- Maximum term of 5 years,
early redemption possible each year
- Barrier of 59% only active at the end of the term
- Market risk, issuer risk
- Further opportunities and risks on the following pages



Certificates by



REACH YOUR TARGET BY EXPRESS

In short:

The Oil & Gas Index Express 4 certificate offers an annual opportunity for early redemption and thus enables investors to obtain a profit of 8.25% per year if the STOXX® Europe 600 Oil & Gas index remains unchanged or rises. In case the underlying index quotes below the starting value, the term extends by another year – up to a maximum of five years. In the event of a barrier violation, the investor is entirely subject to market risk.

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A22PC3
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Aug 27 - Sept 24, 2018
Initial valuation date	Sept 25, 2018
Issue value date	Sept 26, 2018
Annual valuation dates	Sept 24, 2019; Sept 24, 2020; Sept 23, 2021; Sept 22, 2022; Sept 22, 2023
Final valuation date	Sept 22, 2023
Early maturity dates	Sept 27, 2019; Sept 29, 2020; Sept 28, 2021; Sept 27, 2022
Maturity date	Sept 27, 2023
Starting value	closing price of the index at the initial valuation date
Termination level	100% of the starting value
Observation of the termination level	at each annual valuation date
Barrier	59% of the starting value
Observation of the barrier	only at the final valuation date
Redemption	Provided that the closing price of the STOXX® Europe 600 Oil & Gas index is at or above the termination level at the annual valuation date, (early) redemption is effected according to the predefined termination price. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The **Oil & Gas Index Express 4** certificate provides investors with the opportunity for attractive yield and redemption prior to the maturity date. The **STOXX® Europe 600 Oil & Gas index** serves as underlying for the certificate. The index mirrors the performance of Europe's largest oil and gas companies. For investors who expect the underlying oil and gas index to quote at or above the current level in the forthcoming years, the Express Certificate offers the opportunity for (early) redemption, which increases by 8.25% of the nominal value per year. The certificate has a term of at least one and not more than five years. Further details regarding opportunities and risks are presented on the following page.

FUNCTIONALITY

At the **initial valuation date** the **starting value** of the STOXX® Europe 600 Oil & Gas index is fixed (closing price) and the **barrier** (59% of the starting value) is determined. The starting value is also fixed as **termination level**.

At the **annual valuation date** the **closing price of the STOXX® Europe 600 Oil & Gas index** is **compared with the termination level**. If the index closing price quotes at or above the termination level at the respective valuation date, the certificate is redeemed prior to the maturity date at the predefined termination price:

TERM	TERMINATION LEVEL	TERMINATION PRICE	YIELD
1 st year:	100% = starting value	108.25% of the nominal value	1 x 8.25%
2 nd year:	100% = starting value	116.50% of the nominal value	2 x 8.25%
3 rd year:	100% = starting value	124.75% of the nominal value	3 x 8.25%
4 th year:	100% = starting value	133.00% of the nominal value	4 x 8.25%
5 th year:	100% = starting value	141.25% of the nominal value	5 x 8.25%

→ **THE LONGER THE TERM, THE HIGHER THE PAYOUT**

If the index quotes below the starting value at the annual valuation date, the term extends by another year (up to a maximum term of five years). At the same time, the potential annual termination price rises by 8.25% of the nominal value annually (up to a maximum of 141.25%).

If no early redemption was effected from the first to the fourth year and provided that the underlying also quotes below the termination level at the fifth and **final valuation date**, a safety mechanism applies: if the closing price of the index quotes above the barrier of 59% of the starting value, **redemption is effected at 100% of the nominal value**. This means, if the index did not decline by 41% or more compared to its starting value at the end of the term, investors obtain the nominal value of EUR 1,000 at the maturity date. If the closing price of the index quotes at or below the barrier at the end of term, redemption is effected 1:1 analogue to the index performance (percentage performance from the index starting value to the closing price at the final valuation date).

TERMINATION LEVEL

If the termination level is reached at a particular point in time, the certificate is redeemed prior to the maturity date. In the Oil & Gas Index Express 4 certificate, the termination level equals the starting value.

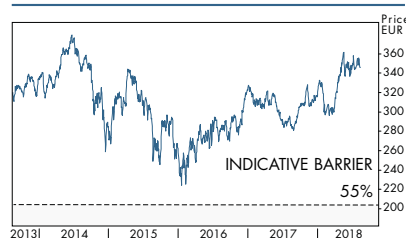
BARRIER

With the Oil & Gas Index Express 4 certificate the barrier is **only observed at the final valuation date**.

WELL-KNOWN SHARES WITHIN THE UNDERLYING INDEX ARE FOR EXAMPLE:

- BP Plc	- OMV AG
- Eni SpA	- Royal Dutch Shell Plc
- Equinor ASA	- Total SA

STOXX® EUROPE 600 OIL & GAS



As of Aug 14, 2018; Source: Reuters (.SXEPE).

Please note that past performance is no reliable indicator for future results.

TAXATION

Subject to KES_t

Not subject to foreigner KES_t

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

SUITED MARKET EXPECTATION

declining	sideways	rising
-----------	----------	--------

YOUR INVESTMENT HORIZON

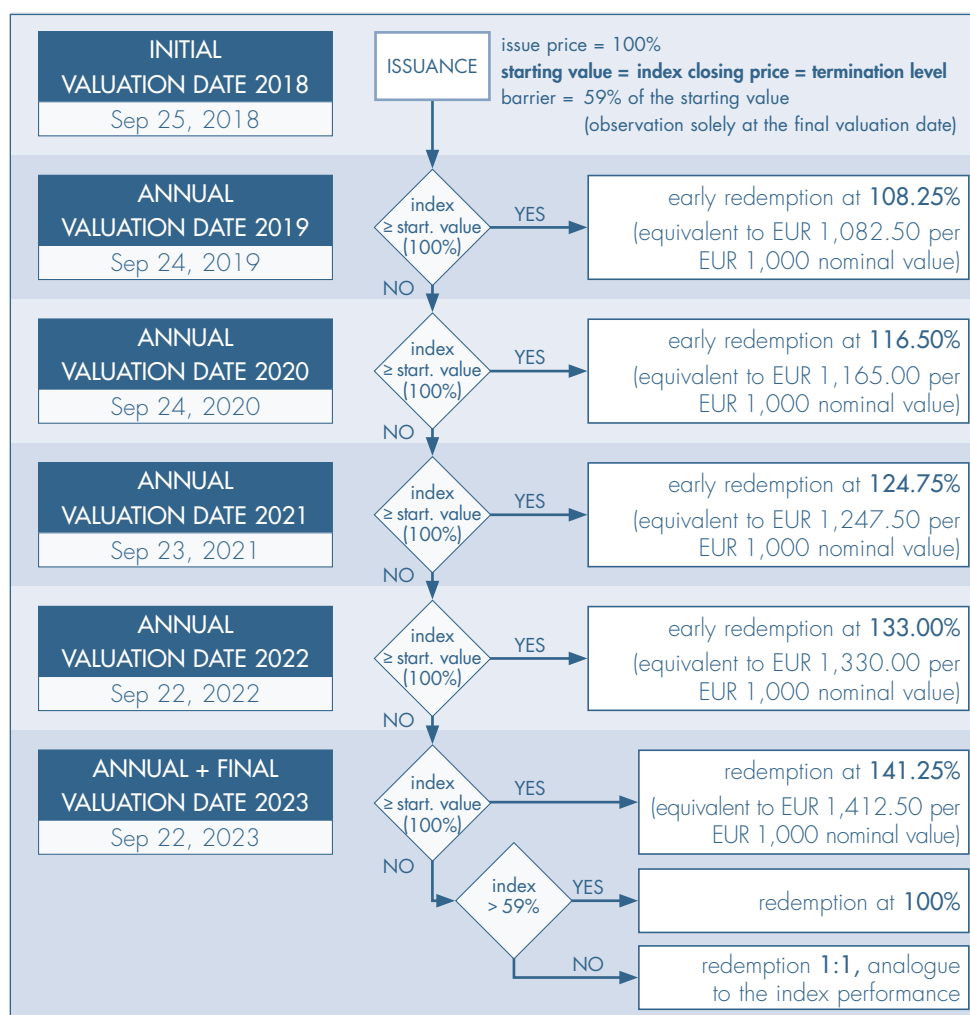
< 3 years	3 to 5 years	> 5 years
-----------	--------------	-----------

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible changes and additions)

– approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus as well as the key information document of the presented product, also available at www.rcb.at



OPPORTUNITIES

- Investors have the opportunity to generate yield if the STOXX® Europe 600 Oil & Gas index remains at the same level or increases.
- Early redemption is effected at the predefined termination price if the index quotes at or above the termination level at any of the valuation dates.
- If no early redemption is effected, there is still a safety buffer of 41% at the end of the term (barrier at 59% of the starting value).
- Flexibility through tradability on secondary market, no management fees

RISKS

- If the STOXX® Europe 600 Oil & Gas index does not quote at or above the termination level at the five valuation dates, no (early) redemption at the predefined termination price will be effected and investors will not generate profit.
- If the barrier of the Express Certificate is violated at the final valuation date, investors are entirely subject to market risk, without any protective mechanism.
- The Oil & Gas Index Express 4 certificate does not pay out current yield such as interest rate.
- Redemption is dependent on the solvency of Raiffeisen Centrobank AG (issuer risk) or an official directive (bail-in). In case of insolvency of the issuer, the investor may incur a total loss.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer, a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at.

Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

Structured securities are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Structured securities can react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not always move simultaneously with the underlying.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at: www.rcb.at/en/basag

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The STOXX® Europe 600 Oil & Gas index, which is used under license, is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland ("STOXX"), Deutsche Börse Group or its licensors. The Oil & Gas Index Express 4 certificate is neither sponsored nor promoted, distributed or in any other manner supported by STOXX, Deutsche Börse Group or their licensors, research partners or data providers and STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the STOXX® Europe 600 Oil & Gas index, or its data. Further detailed information on this matter may also be found in the Base Prospectus at "Underlying Specific Disclaimer".

Supervisory Authorities: Austrian Financial Market Authority (FMA) Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Centrobank AG, Tegetthofstraße 1, 1015 Vienna/Austria.

Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank: +43 (0)1 51520 - 484.

Your Contacts at Raiffeisen Centrobank AG, A-1015 Vienna, Tegetthofstrasse 1:

Product Hotline	Ph.: +43 1/51520 - 484	produkte@rcb.at
Heike Arbter (Head of Structured Products)	Ph.: +43 1/51520 - 407	heike.arbter@rcb.at
Philipp Arnold	Ph.: +43 1/51520 - 469	philipp.arnold@rcb.at
Roman Bauer	Ph.: +43 1/51520 - 384	roman.bauer@rcb.at
Raphael Bischinger	Ph.: +43 1/51520 - 432	raphael.bischinger@rcb.at
Vera Buttlinger	Ph.: +43 1/51520 - 350	vera.buttlinger@rcb.at
Walter Friehsinger	Ph.: +43 1/51520 - 392	walter.friehsinger@rcb.at
Anna Gaszynska	Ph.: +43 1/51520 - 404	anna.gaszynska@rcb.at
Marianne Kögel	Ph.: +43 1/51520 - 482	marianne.koegel@rcb.at
Jaroslav Kysela	Ph.: +43 1/51520 - 481	jaroslav.kysela@rcb.at
Thomas Mairhofer	Ph.: +43 1/51520 - 395	thomas.mairhofer@rcb.at
Aleksandar Makuljevic	Ph.: +43 1/51520 - 385	aleksandar.makuljevic@rcb.at
Monika Mrnustikova	Ph.: +43 1/51520 - 386	monika.mrnustikova@rcb.at
Stefan Neubauer	Ph.: +43 1/51520 - 486	stefan.neubauer@rcb.at
Premysl Placek	Ph.: +43 1/51520 - 394	premysl.placek@rcb.at
Michal Polin	Ph.: +421/257203 - 041	michal.polin@rcb.sk
Thomas Pusterhofer	Ph.: +43 1/51520 - 379	thomas.pusterhofer@rcb.at
Martin Rainer	Ph.: +43 1/51520 - 391	martin.rainer@rcb.at
Ludwig Schweighofer	Ph.: +43 1/51520 - 460	ludwig.schweighofer@rcb.at
Thomas Stagl	Ph.: +43 1/51520 - 351	thomas.stagl@rcb.at
Alexander Unger	Ph.: +43 1/51520 - 478	alexander.unger@rcb.at
Martin Vonwald	Ph.: +43 1/51520 - 338	martin.vonwald@rcb.at



Structured
products
Europe Awards
2017

Raiffeisen Centrobank
Central and Eastern
Europe house of the year

Certificates by



**Raiffeisen
CENTROBANK**