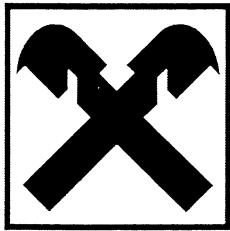


Job Nr.: 2006-0557
Nachtrag gebilligt
13. Sep. 2006
FINANZMARKTAUFSICHT
Abt. III/1, Markt- und Börsenaufsicht
1020 Wien, Praterstrasse 23



Raiffeisen CENTROBANK

*Supplement No. 2 of 11th September
2006*

pursuant to § 6 Austrian Capital Market Act

to the Base Prospectus of 21th July 2006
for the Public Offering and Admission to Trading on the Semi-
official Market of Wiener Börse under the

Issuance Programme
2006/2007
for

WARRANTS, DISCOUNT CERTIFICATES, TURBO CERTIFICATES, RANGE TURBO
CERTIFICATES, INVESTMENT CERTIFICATES, BONUS CERTIFICATES, SPEED CERTIFICATES,
REVERSE CONVERTIBLES, LOCK-IN CERTIFICATES, OUTPERFORMANCE CERTIFICATES and
GUARANTEE CERTIFICATES

RAIFFEISEN CENTROBANK Aktiengesellschaft
(in the following called "Raiffeisen Centrobank")
announces as follows

- A. Due to a clerical mistake the last sentence in Chapter IV. 4.1.14. ad a) l. 3. and § 18 A. 3. of the General Securities Terms in Annex 4 concerning the taxation of Discount, Investment, Bonus, Speed and Lock-In Certificates in Austria will be corrected as follows:

"Pursuant to § 78 Insurance Surveillance Act, the certificates are suitable as cover for actuarial provisions (eligible for cover)."

For the avoidance of doubt the certificates are not suitable for provisions for pension and severance payments pursuant to § 14 Income Tax Act.

This is also valid for all Investment, Bonus, Speed and Lock-In Certificates issued up to now by Raiffeisen Centrobank AG.

- B. Raiffeisen Centrobank AG whose registered office is in the political district of Vienna is responsible as issuer pursuant to § 11 par 1 fig 1 Austrian Capital Market Act for the information in the Base Prospectus and in this supplement.

The issuer hereby declares that having taken all reasonable care to ensure that such is the case, the information contained in the prospectus and in this supplement is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import.

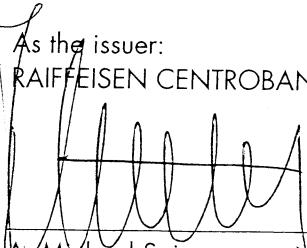
The prospectus makes it possible for an investor to reach an informed judgement in the meaning of § 7 par. 1 Austrian Capital Market Act on the assets and liabilities of the issuer, the financial position and profit or loss, and the future prospects of the issuer as well as on the rights relating to the securities.

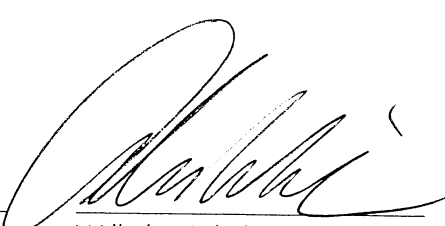
The issuer hereby points out that events occurring at a later point in time could compromise the completeness, coherence and readability of the information contained in the prospectus. The occurrence of such a significant new factor, material mistake or inaccuracy relating to the information included in the prospectus shall be mentioned in a supplement to the prospectus pursuant to § 6 Austrian Capital Market Act.

In connection with the issue and sale of securities, no person shall be authorized to disseminate information or to make declarations that are not contained in the prospectus. The issuer does not assume any liability for any information not contained in the prospectus.

Vienna, 11th September 2006

As the issuer:
RAIFFEISEN CENTROBANK AG


A. Michael Spiss
Member of the management board


Wilhelm Celeda
Senior Manager