

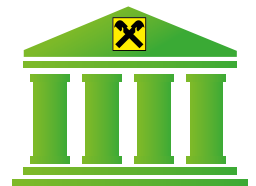
SUSTAINABLE INVESTING

WITH CERTIFICATES

Visit our new website at: www.rcb.at/sustainability

Climate change poses us with one of the greatest challenges that we can only overcome together as people. The various behavioural changes in our everyday lives and our way of mobility and consumption are mostly evident – we can all send clear signals here and contribute to maintaining a sustainable livelihood for future generations. The same applies to our financial matters, subsequently we want to set an example on the one hand to guarantee our current standard of living and on the other hand to create more value for the future of our plant.

As an issuer of structured products, we support the sustainability initiatives of the European Union. We always strive for sustainable growth for our customers and want to contribute to a healthy future for our planet. It is our goal to design our financial products and services with sustainability in mind, so that we can accompany our customers into a future that is worth striving for. We take our social and ecological responsibility seriously and want to make a positive contribution in terms of resource conservation, climate protection and social change.



1. Our sustainability approach

When designing our sustainable investment products, we take environmental, social and responsible corporate governance criteria into account. These so-called ESG factors therefore place ecological, social and governance considerations at the center of investments.

E	Environmental
S	Social
G	Governance

For RCB, sustainability in the investment process means that both the issuer and the underlying asset of the investment product should be valued according to objective and transparent criteria in order to make a product's classification as sustainable. On the following pages we have presented you with a clear summary of our sustainability standards. We also recommend that you visit our new sustainability website at: www.rcb.at/nachhaltigkeit



„Sustainability is of central importance for us, also for investing.“

Heike Arbter & Harald Kröger
The board team of Raiffeisen Centrobank AG

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2. The sustainability guidelines of Raiffeisen Centrobank AG



As an issuer, we have committed ourselves to the following guidelines as part of a voluntary commitment:



UN Global Compact: Raiffeisen Centrobank has been an independent member of the UN Global Compact since February 2021. This is a global pact between companies and the UN that has existed for over 20 years. The ten universal principles of the UN Global Compact in the areas of labor standards, human rights, environmental protection and the fight against corruption make it clear which principles the participating organizations must take into account in their strategies, guidelines and procedures. Signatories of the UN Global Compact thus contribute to a fair design of globalization.

UN Principles for Responsible Banking: The entire RBI Group has been an official signer of the UN Principles for Responsible Banking since the beginning of 2021 - a uniform framework for sustainable banking that is part of an innovative global partnership between banks and the United Nations Environment Program Finance Initiative (UNEP FI) was developed. As part of the RBI Group, RCB is also committed to this set of rules. The Principles for Responsible Banking define the role and responsibility of the banking sector and align it with the UN Sustainable Development Goals and the 2015 Paris Climate Agreement.

3. The RCB Sustainability Standard for certificates



Analysis of underlyings

Sustainable indices are offered or developed in cooperation with recognized index providers and must have an **active selection** of sustainable underlying values on the basis of a mature **ESG scoring model**. In the case of individual share underlyings, we make use of the expertise provided by Raiffeisen Research when assessing sustainability and use their company-specific sustainability analyzes to select sustainable investment products for certain individual stocks.

In addition, we apply the carefully developed **RCB sustainability standards** in order to limit sustainable underlyings as part of an exclusion process. This selection process sometimes includes sales limits for non-sustainable business areas and aims to ensure that only those companies are selected as underlyings that are particularly sustainable in a certain industry or market segment. We have summarized our newly defined exclusion criteria for you here:

→ Product-related exclusion criteria

According to our standards, **leverage products** are generally not classified as sustainable because they typically have a short term and do not serve any medium or long-term investment goals.

Investment products that benefit specifically from **falling prices** (reverse or short products) are also viewed as non-sustainable, as only sustainable development of the underlying is to be promoted.

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→ Underlying-related exclusion criteria

In order to meet our high standards of sustainable, responsible action, RCB explicitly excludes certain underlyings from sustainable investment products or sets strict **turnover limits** for certain **economic activities**. No investment products are issued based on companies that violate the **UN Global Compact**. Child labor, disregard for human rights or significant damage to the environment are examples of such serious violations. In addition, an active selection of index members on the basis of data from a renowned **ESG rating agency** is a basic criterion for us for index underlyings. In the case of single stocks, RCB carries out this selection on the basis of sustainability analyses by Raiffeisen Research.



In the energy sector, all companies that generate more than 25% of their turnover from mining coal are excluded; this also applies to mine operators and energy supply companies.



In addition, underlyings are excluded if a company generates more than 10% of sales from the Nuclear power achieved.



There are also strict sales limits for **tobacco production**. Companies that generate more than 5% of their sales with tobacco cannot be used as a base value for sustainable products.



In the case of sustainable investment products, underlyings based on the trading of food on the financial markets (so-called soft commodities, e.g. wheat, coffee, sugar) are excluded. Investors can therefore be sure that speculation with these **foods**, which are important for everyone, will not be favored.



Companies involved in the production of or trading in **controversial weapons** are out of scope as an underlying asset for sustainable investment products. These include in particular nuclear, biological and chemical weapons, cluster munitions and anti-personnel mines. In addition, all companies that generate more than 10% of their sales with weaponry are excluded.



In addition to companies, we also exclude states from Freedom House as an underlying asset due to the current **human rights situation** in the respective country are classified as unfree.

Transition period for existing sustainability indices

Companies involved in the production of or trading in controversial weapons are out of the question as an underlying asset for sustainable investment products. These include in particular nuclear, biological and chemical weapons, cluster munitions and anti-personnel mines. In addition, all companies that generate more than 10% of their sales with weaponry are excluded.

Holistic consideration of sustainability criteria

Sustainable investment products take into account ecological or social goals or principles of responsible corporate management or a combination thereof. In any case, our sustainability strategy ensures that the pursuit of none of these goals or principles leads to another being completely disregarded or even violated (so-called "do not significantly harm" principle).

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Find sustainable certificates

On our new website www.rcb.at/nachhaltigkeit you will find exciting assistance in searching for Capital protection and partial protection certificates on sustainable indices.

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