

PRODUCT FACTSHEET
 FACTOR CERTIFICATE SHORT PZU SA OPEN END



ISIN : AT0000A0Y0S8 / WKN: RCE54W
 LEVERAGE Product without Knock-Out
 Factor Certificate Short

The product related information contained herein is exclusively for information purposes only, intended for current investors or in case these products are displayed further to an individual search. The information does not constitute a recommendation or an offer to buy or an invitation to make a respective offer in relation to any of the products described herein.

CHG. 1D -1.095 (-3.90%)	BID PLN 26.840	ASK PLN 27.100	LAST UPDATE Oct 30, 2020 15:49:58.576
UNDERLYING PRICE (DELAYED) 21.56 (+2.23%)	LEVERAGE FACTOR -2.00		

KEY DATA

Underlying	PZU SA
Underlying price (delayed)	PLN 21.56
Underlying date/time	Oct 30, 2020 16:23:21.101
Leverage factor	-2.00
Threshold	40.00%
Maturity date	open-end
Tradeable unit/nominal value	1 unit
Multiplier	2.66128
Expected market trend	bearish
Listing	Warsaw
Product currency	PLN
Underlying currency	PLN
Settlement method	Cash settlement
Taxation	Capital Gains Tax / no Foreign Capital Gains Tax

DESCRIPTION

Factor Certificates enable investors to participate with a leverage effect in the performance of the underlying. The certificates have a constant leverage factor, no knock-out and are open-ended. Short Factor Certificates provide investors with above average profit opportunities in falling markets.

Please note: The **leverage effect** of a Factor Certificate means that fluctuations in the value of the underlying have a disproportionate impact on the value of the Factor Certificate. Even small price fluctuations against the investor's market opinion can lead to the loss of a substantial part of the capital invested, up to a **total loss**. If the underlying of the certificate is a future (e.g. in the case of commodities), the **issue of rolling** must be taken into account. Investors are also exposed to the **exchange rate risk** if the currency of the underlying does not equal the currency of the Factor Certificate.

Factor Certificates are not suitable for long-term investment.

For further information on this product category, please refer to our brochure on Factor Certificates.

More information: <https://www.rcb.at/?ISIN=AT0000A0Y0S8>

CONTACT/INFORMATION

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PRICE DEVELOPMENT SINCE ISSUE DATE

