

ISIN : AT0000A23S38 / WKN: RC0R43  
INVESTMENT Product without Capital Protection  
New Level Express Certificate

The product related information contained herein is exclusively for information purposes only, intended for current investors or in case these products are displayed further to an individual search. The information does not constitute a recommendation or an offer to buy or an invitation to make a respective offer in relation to any of the products described herein.

CHG. 1D <b>-0.850 (-0.89%)</b>	BID <b>93.76%</b>	ASK <b>95.26%</b>	LAST UPDATE <b>Nov 18, 2019 16:35:35.487</b>
UNDERLYING PRICE (DELAYED) <b>32.59 (-1.42%)</b>	STARTING VALUE <b>36.22</b>	NEXT REDEMPTION LEVEL <b>32.60</b>	MAX. YIELD P.A. UNTIL NEXT OBSERVATION DATE <b>18.37%</b>

#### KEY DATA

Underlying	Erste Group Bank AG
Underlying price (delayed)	EUR 32.59
Underlying date/time	Nov 18, 2019 16:28:11.000
Starting value	EUR 36.22
Barrier	EUR 21.73
Distance to barrier	33.32%
Observation barrier (early) redemption level	Nov 10, 2023 36.22 / 32.60 / 28.98 / 25.35 / 21.73
Distance to next termination level	-0.02%
Max. yield until next observation date	18.10%
Max. yield p.a. until next observation date	18.37%
Underlying currency	EUR
Valuation dates	Nov 12, 2019 / Nov 12, 2020 / Nov 11, 2021 / Nov 10, 2022 / Nov 10, 2023
(early) redemption amount	106.25% / 112.50% / 118.75% / 125.00% / 131.25%
Maturity date	Nov 15, 2023
Final valuation date	Nov 10, 2023
Issue date	Nov 14, 2018
Tradeable unit/nominal value	EUR 1,000
Expected market trend	sideways, bullish
Listing	Vienna, Frankfurt, Stuttgart
Product currency	EUR
Underlying currency	EUR
Settlement method	Cash settlement / Physical delivery
Taxation	Capital Gains Tax / no Foreign Capital Gains Tax

#### DESCRIPTION

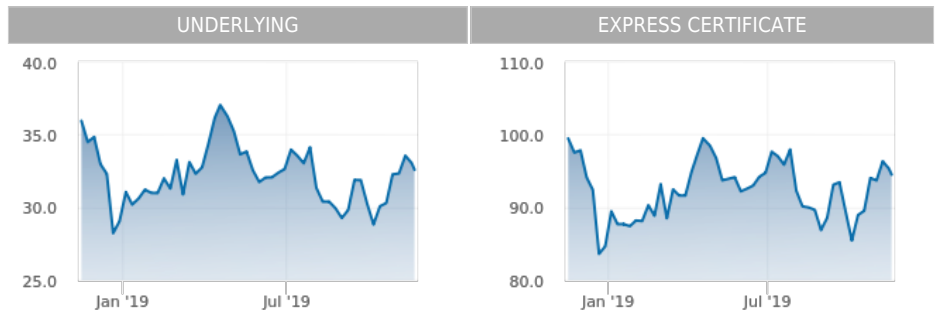
The certificate **Erste Group Express** provides the opportunity for early redemption and enables investors to obtain a profit of 6.25% per year (maximum 32.5%).

The certificate has a maximum term of 5 years (November 2023). It is redeemed prior to the maturity date, if the closing price of the Erste Group share closes at or above the annually declining termination level (100% in the first year, 90% in the second year, 80% in the third etc.) at one of the annual valuation dates.

If the closing price of the share quotes below the respective termination level at the fixed date the term extends by another year to the next annual valuation date and the **possible yield rises by 6,25% of the nominal value**. At the same time the **termination level decreases by 10% of the starting value each year**. In the fifth and final year the termination level equals 60% (equal to the barrier) and the termination price is 131.25%. If the closing price of the share undercuts the barrier of 60% at the final valuation date, the investor receives no yield and the predefined amount of Erste Group shares is delivered.

More information: <https://www.rcb.at/?ISIN=AT0000A23S38>

#### PRICE DEVELOPMENT SINCE ISSUE DATE



#### CONTACT/INFORMATION

E: [produkte@rcb.at](mailto:produkte@rcb.at)  
T: +43-1-51520-484  
RCB website: [www.rcb.at](http://www.rcb.at)