

PRODUCT FACTSHEET
EXPRESS CERTIFICATE AXA EXPRESS



ISIN : AT0000A23GB2 / WKN: RC0RZS
INVESTMENT Product without Capital Protection
New Level Express Certificate

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ISSUE PRICE 100.00%	REDEMPTION PRICE 106.50%	ISSUE DATE Oct 17, 2018	MATURITY DATE Oct 18, 2023
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KEY DATA

Underlying	Axa SA
Underlying price (delayed)	EUR 25.24
Underlying date/time	Nov 15, 2019 16:38:19.325
Starting value	EUR 22.52
Barrier	EUR 13.51
Distance to barrier	46.47%
Observation barrier (early) redemption level	Oct 13, 2023 22.52 / 20.26 / 18.01 / 15.76 / 13.51
Distance to next termination level	19.70%
Max. yield until next observation date	-
Max. yield p.a. until next observation date	-
Underlying currency	EUR
Valuation dates	Oct 15, 2019 / Oct 15, 2020 / Oct 14, 2021 / Oct 13, 2022 / Oct 13, 2023
(early) redemption amount	106.50% / 113.00% / 119.50% / 126.00% / 132.50%
Maturity date	Oct 18, 2023
Final valuation date	Oct 13, 2023
Issue date	Oct 17, 2018
Tradeable unit/nominal value	EUR 1,000
Expected market trend	sideways, bullish
Listing	Vienna, Frankfurt, Stuttgart
Product currency	EUR
Underlying currency	EUR
Settlement method	Cash settlement / Physical delivery
Taxation	Capital Gains Tax / no Foreign Capital Gains Tax

DESCRIPTION

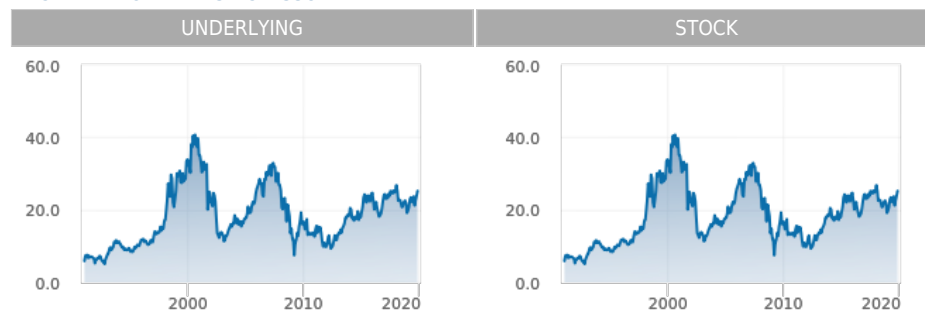
The certificate **AXA Express** provides the opportunity for early redemption and enables investors to obtain a profit of 6.5% per year (maximum 32.5%).

The certificate has a maximum term of 5 years (October 2023). It is redeemed prior to the maturity date, if the closing price of the AXA share closes at or above the annually declining termination level (100% in the first year, 90% in the second year, 80% in the third etc.) at one of the annual valuation dates.

If the share's closing price quotes below the respective termination level at the fixed date the term extends by another year to the next annual valuation date and the **possible yield rises by 5% of the nominal value**. At the same time the **termination level decreases by 10 percentage points each year**. In the fifth and final year the termination level equals 60% (equal to the barrier) and the termination price is 132.5%. If the closing price of the share undercuts the barrier of 60% at the final valuation date, the investor receives no yield and the predefined amount of AXA shares is delivered.

More information: <https://www.rcb.at/?ISIN=AT0000A23GB2>

PRICE DEVELOPMENT SINCE ISSUE DATE



CONTACT/INFORMATION

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