

PRODUCT FACTSHEET
EXPRESS CERTIFICATE **BMW EXPRESS 2**



ISIN : AT0000A1Y950 / WKN: RCONGY
INVESTMENT Product without Capital Protection
New Level Express Certificate

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CHG. 1D +0.130 (+0.13%)	BID 102.32%	ASK 103.82%	LAST UPDATE Nov 22, 2019 10:12:27.000
UNDERLYING PRICE (DELAYED) 73.89 (+0.59%)	STARTING VALUE 87.5	NEXT REDEMPTION LEVEL 70.00	MAX. YIELD P.A. UNTIL NEXT OBSERVATION DATE 11.53%

KEY DATA

Underlying	BMW AG Stämme
Underlying price (delayed)	EUR 73.89
Underlying date/time	Nov 22, 2019 09:59:11.734
Starting value	EUR 87.50
Barrier	EUR 52.50
Distance to barrier	28.95%
Observation barrier (early) redemption level	Oct 28, 2022 87.50 / 78.75 / 70.00 / 61.25 / 52.50
Distance to next termination level	5.26%
Max. yield until next observation date	10.77%
Max. yield p.a. until next observation date	11.53%
Underlying currency	EUR
Valuation dates	Oct 30, 2018 / Oct 30, 2019 / Oct 29, 2020 / Oct 28, 2021 / Oct 28, 2022
(early) redemption amount	105.00% / 110.00% / 115.00% / 120.00% / 125.00%
Maturity date	Nov 03, 2022
Final valuation date	Oct 28, 2022
Issue date	Nov 02, 2017
Tradeable unit/nominal value	EUR 1,000
Expected market trend	sideways, bullish
Listing	Vienna, Frankfurt, Stuttgart
Product currency	EUR
Underlying currency	EUR
Settlement method	Cash settlement / Physical delivery
Taxation	Capital Gains Tax / no Foreign Capital Gains Tax

DESCRIPTION

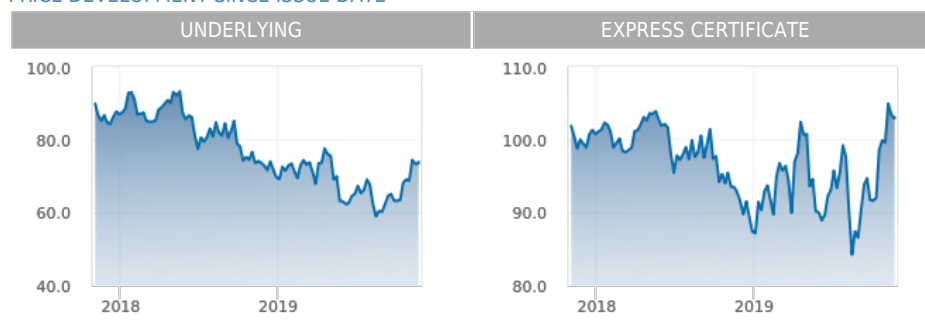
The **BMW Express 2** certificate provides the opportunity for early redemption and enables investors to obtain a profit of 5% per year (maximum 25%).

The certificate has a maximum term of 5 years (November 2022). It is redeemed prior to the maturity date, if the closing price of the share of BMW AG quotes at or above the annually declining termination level (100% in the first year, 90% in the second year, 80% in the third etc.) at one of the annual valuation dates.

If the share closing price quotes below the respective termination level at the fixed date the term extends by another year to the next annual valuation date and the **possible yield rises by 5%**. At the same time the **termination level decreases by 10% each year**. In the fifth and final year the termination level equals 60% (equal to the barrier) and the termination price is 125%. If the closing price of the share undercuts the barrier at the final valuation date, the investor receives no yield and the predefined amount of BMW shares is delivered.

More information: <https://www.rcb.at/?ISIN=AT0000A1Y950>

PRICE DEVELOPMENT SINCE ISSUE DATE



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