

# GERMANY SUSTAINABILITY BONUS&GROWTH 3

**INVESTMENT PRODUCT** WITHOUT CAPITAL PROTECTION  
BONUS CERTIFICATE

- Underlying: DAX® 50 ESG (PR) EUR index
- Unlimited participation in a positive index performance
- Barrier at 52% of the index' starting value
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

DAX® is a product and a registered trademark of Deutsche Börse AG.



*Certificates by*



**Raiffeisen  
CENTROBANK**

# UNLIMITED PARTICIPATION IN AN INDEX GROWTH

## In short:

With the Germany Sustainability Bonus&Growth 3 certificate investors participate without any yield limitation at 100% in the positive performance of the underlying DAX® 50 ESG (PR) EUR index at the end of the term. Provided the barrier of 52% of the index' starting value was never touched or undercut during the observation period, the certificate will be redeemed at the minimum of 100% of the nominal value. In the event of a barrier violation during the term investors are exposed to full market risk; this means a substantial capital loss is possible.

### KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2S7M2
Issue price	100%
Nominal value	EUR 1,000
Subscr. period <sup>1</sup>	Jul 22 – Aug 18, 2021
Initial valuation date	Aug 19, 2021
Issue value date	Aug 20, 2021
Final valuation date	Aug 17, 2026
Maturity date	Aug 20, 2026
Starting value	closing price of the index at the initial valuation date
Barrier	52% of the starting value
Observation	continuous
Observation period	Aug 20, 2021 – Aug 17, 2026
Bonus level	100% of the starting value
Cap	no cap
Redemption	Investors participate at the end of the term at 100% and unlimited in the positive performance of the DAX® 50 ESG (PR) EUR index. In case of a negative index performance redemption will be effected at 100% of the nominal value, if the barrier was never touched/undercut during the term. Otherwise the certificate will be redeemed according to the negative index performance. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	<a href="http://www.rcb.at">www.rcb.at</a>

\* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: [www.rbinternational.com/ir/ratings](http://www.rbinternational.com/ir/ratings)

<sup>1</sup> Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

In recent years, topics such as ethical, environmental and social responsible actions were spotlighted and sustainability has been increasingly requested. Therefore, the German Stock Exchange launched the **DAX® 50 ESG index**, which is supposed to set standards in regards to sustainable investments.

This index serves as underlying for the **Germany Sustainability Bonus&Growth 3** certificate. This investment product without capital protection enables investors to participate without any yield limitation at 100% in the positive performance of the DAX® 50 ESG (PR) EUR index at the end of the term. A barrier, set at 52% of the index' starting value, serves as safety mechanism (equals an initial safety buffer of 48%). Provided that the barrier was never violated during the observation period, redemption will be effected at a minimum of 100% of the nominal value – even if the index performance at the end of the term is negative. The certificate has a term of five years. Details on the chances and risks of the certificate are set out on the subsequent page.

### FUNCTIONALITY

At the initial valuation date the **closing price** of the **DAX® 50 ESG (PR) EUR index** is fixed as **starting value** and the **barrier** (52% of the starting value) is determined. At the final valuation date the closing price of the index is compared to the starting value and one of the following scenarios will apply:

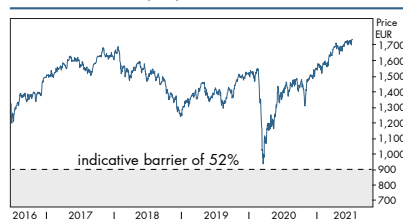
#### SCENARIO 1: index performance POSITIVE

In addition to the nominal value the positive index performance is paid out at the end of the term. This applies in any case – irrespective, if the barrier was violated during the term or not.

#### SCENARIO 2: index performance UNCHANGED or NEGATIVE

In case the DAX® 50 ESG (PR) EUR index **always quoted above** the barrier of 52% of the starting value, redemption is effected at 100% of the nominal value. This means: if the index never declined by 48% or more during the term compared to its starting value, investors obtain the nominal value of EUR 1,000 at the maturity date.

Provided, the barrier of 52% of the DAX® 50 ESG (PR) EUR index' starting value was **touched or undercut** at least once during the observation period, redemption at the maturity date is effected according to the index performance (percentage change from the starting value to the closing price at the final valuation date).

**DAX® 50 ESG (PR) EUR INDEX**

As of: July 12, 2021; Source: Reuters (.DAXESGK)  
ISIN: DE000A0S3E04

Please note that past performance is no reliable indicator for future results. Since the issue of this financial instrument no five years have elapsed. The index performance displayed from July 2016 to May 2020 is based on a simulated backtesting.

**KNOWN TITLES IN THE DAX® 50 ESG (PR) EUR INDEX**

- adidas AG	- Linde PLC
- Allianz SE	- Merck KGaA
- BASF SE	- SAP SE
- BMW AG	- Siemens AG
- Daimler AG	- thyssenkrupp AG
- Deutsche Post AG	- Zalando SE

**SUITED MARKET EXPECTATION**

declining	sideways	rising
-----------	----------	--------

**YOUR INVESTMENT HORIZON**

< 3 years	3 to 5 years	> 5 years
-----------	--------------	-----------

**NOTE**

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus) (we recommend reading the prospectus before making an investment decision) – and the key information document as well as „Customer Information and Regulatory Issues“ at [www.rcb.at/en/customerinformation](http://www.rcb.at/en/customerinformation).

**REDEMPTION PROFILE: exemplary redemption at the end of the term**

INDEX PERFORMANCE	✓ BARRIER UNTOUCHED <sup>2</sup>	REDEMPTION CERTIFICATE <sup>1</sup>	✗ BARRIER VIOLATED <sup>3</sup>
+ 60%		EUR 1,600	EUR 1,600
+ 30%		EUR 1,300	EUR 1,300
+/- 0% = starting value		EUR 1,000	EUR 1,000
- 25%		EUR 1,000	EUR 750
- 40%		EUR 1,000	EUR 600

1...exemplary redemption amount at the end of the term per EUR 1,000 nominal value  
2...underlying always quoted above the barrier during the observation period  
3...underlying touched or undercut the barrier during the observation period at least once

**UNDERLYING: DAX® 50 ESG (PR) EUR INDEX**

- **Composition:** Shares of the 50 largest sustainable German companies
- **Index calculation:** by Qontigo/Deutsche Börse
- **Best "ESG Companies":** environmental, social and governance criteria  
**E** - Environmental Leaders, **S** - Social Leaders, **G** - Governance Leaders
- **Index weighting:** by market capitalisation, whereby the maximum weighting of an individual share may not exceed 7%
- **Exclusion criteria from the index are:**
  - violations of one or more UN Global Compact Principles
  - activity in controversial business fields (controversial weapons, tobacco, nuclear power, thermal coal or military contracting)
- The **UN Global Compact Principles** contain:
  - labour standards, human rights, environmental protection, fight against corruption
- **Monitoring and adjustment of the index composition:** quarterly

**OPPORTUNITIES**

- **Unlimited yield opportunity:**  
At the end of the term investors participate at 100% and unlimited (no cap) in the positive performance of the underlying German sustainability index.
- **Safety buffer:**  
Partial protection against falling prices down to the barrier of 52% of the starting value – initial safety buffer of 48%
- **Flexibility:**  
Tradability on the secondary market, no management fees

**RISKS**

- **Barrier violation:**  
If the barrier is violated by the underlying, investors are entirely subject to market risk, without any protective mechanism. Close to the barrier, disproportionate price movements of the certificate can also occur during the term.
- **No yield in case of negative index performance:**  
If the index performance at the end of the term is negative, redemption will be effected at a maximum of 100% of the nominal value.
- **Issuer risk / Bail-in:**  
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

**DISCLAIMER**

In spite of all possible care taken, the data contained in this advertisement are provided purely as non-binding information. This advertisement constitutes neither investment advice nor, an offer nor a recommendation nor an invitation to execute a transaction. The information contained in this advertisement is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this advertisement substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This advertisement has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The complete information for all financial instruments described in this advertisement as well as the sole legal basis for potential transactions in one of the described financial instruments is the Base Prospectus (including any possible supplements) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the described financial instruments. The approved Base Prospectus (including any possible supplements) and the respective Final Terms have been deposited at the Oesterreichische Kontrollbank AG as the notification office. The approval of the Base Prospectus should not be construed as an endorsement of the financial instrument described herein by the FMA. Additional information on the financial instruments described herein may also be obtained from the respective key information documents (KIDs) that are available for download free of charge on the website of Raiffeisen Centrobank AG ([www.rcb.at](http://www.rcb.at)) by entering the International Securities Identification Number (ISIN) of the respective financial instrument. Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein. Certificates are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Certificates react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying. Under certain circumstances the issuer is authorized to redeem the certificates prior to the agreed repayment date.

Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at [www.rcb.at/en/basag](http://www.rcb.at/en/basag). A total loss of the invested capital is possible. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

DAX® ESG 50 (PR) EUR Index is a registered trademark of Deutsche Börse AG ("DBAG"). The financial instruments mentioned herein are neither sponsored, promoted, distributed nor in any other manner supported by DBAG. DBAG does not give any explicit or implicit warranty or representation regarding the results deriving from the use of the index, its underlying index data and/or the index trademark or regarding the index value at a certain point in time or on a certain date or in any other respect. The index and its underlying index data are calculated and published by DBAG. Nevertheless, as far as admissible under statutory law DBAG will not be liable vis-à-vis third parties for potential errors in the index or its underlying index data. Moreover there is no obligation for DBAG vis-à-vis third parties, including investors, to point out potential errors in the index.

Certificates issued by RCB are no financial products as defined in the Regulation (EU) 2019/2088

Supervisory Authorities: Austrian Financial Market Authority (FMA), Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Centrobank AG | Member of RBI Group | Am Stadtpark 9, 1030 Vienna/Austria.

Further information may be obtained from the consultant at your local bank, on the Internet at [www.rcb.at](http://www.rcb.at) or on the product hotline of Raiffeisen Centrobank AG: +43 1/51520 - 484.

Your contacts at Raiffeisen Centrobank AG, Am Stadtpark 9, 1030 Vienna/Austria:

<b>Product Hotline</b>	Ph.: +43 1/51520 - 484	<a href="mailto:produkte@rcb.at">produkte@rcb.at</a>
<b>Heike Arbter</b> (Member of the Board)	Ph.: +43 1/51520 - 407	<a href="mailto:heike.arbter@rcb.at">heike.arbter@rcb.at</a>
<b>Philipp Arnold</b> (Head of Structured Products Sales)	Ph.: +43 1/51520 - 469	<a href="mailto:philipp.arnold@rcb.at">philipp.arnold@rcb.at</a>
<b>Roman Bauer</b> (Head of Trading)	Ph.: +43 1/51520 - 384	<a href="mailto:roman.bauer@rcb.at">roman.bauer@rcb.at</a>
<b>Thomas Stagl</b> (Head of Sales CEE)	Ph.: +43 1/51520 - 351	<a href="mailto:thomas.stagl@rcb.at">thomas.stagl@rcb.at</a>
<b>Mariusz Adamiak</b>	Ph.: +43 1/51520 - 395	<a href="mailto:mariusz.adamiak@rcb.at">mariusz.adamiak@rcb.at</a>
<b>Raphael Bischinger</b>	Ph.: +43 1/51520 - 432	<a href="mailto:raphael.bischinger@rcb.at">raphael.bischinger@rcb.at</a>
<b>Lukas Florreither</b>	Ph.: +43 1/51520 - 397	<a href="mailto:lukas.florreither@rcb.at">lukas.florreither@rcb.at</a>
<b>Walter Friehsinger</b>	Ph.: +43 1/51520 - 392	<a href="mailto:walter.friehsinger@rcb.at">walter.friehsinger@rcb.at</a>
<b>Lukas Hackl</b>	Ph.: +43 1/51520 - 468	<a href="mailto:lukas.hackl@rcb.at">lukas.hackl@rcb.at</a>
<b>Jan Kausek</b>	Ph.: +43 1/51520 - 486	<a href="mailto:jan.kausek@rcb.at">jan.kausek@rcb.at</a>
<b>Kathrin Korinek</b>	Ph.: +43 1/51520 - 401	<a href="mailto:kathrin.korinek@rcb.at">kathrin.korinek@rcb.at</a>
<b>Jaroslav Kysela</b>	Ph.: +43 1/51520 - 481	<a href="mailto:jaroslav.kysela@rcb.at">jaroslav.kysela@rcb.at</a>
<b>Udo Leser</b>	Ph.: +43 1/51520 - 350	<a href="mailto:udo.leser@rcb.at">udo.leser@rcb.at</a>
<b>Aleksandar Makuljevic</b>	Ph.: +43 1/51520 - 385	<a href="mailto:aleksandar.makuljevic@rcb.at">aleksandar.makuljevic@rcb.at</a>
<b>Monika Mrnustikova</b>	Ph.: +43 1/51520 - 386	<a href="mailto:monika.mrnustikova@rcb.at">monika.mrnustikova@rcb.at</a>
<b>Anja Niederreiter</b>	Ph.: +43 1/51520 - 483	<a href="mailto:anja.niederreiter@rcb.at">anja.niederreiter@rcb.at</a>
<b>Michal Polin</b>	Ph.: +421/257203 - 041	<a href="mailto:michal.polin@rcb.sk">michal.polin@rcb.sk</a>
<b>Martin Rainer</b>	Ph.: +43 1/51520 - 391	<a href="mailto:martin.rainer@rcb.at">martin.rainer@rcb.at</a>
<b>Ludwig Schweighofer</b>	Ph.: +43 1/51520 - 460	<a href="mailto:ludwig.schweighofer@rcb.at">ludwig.schweighofer@rcb.at</a>
<b>Alexander Unger</b>	Ph.: +43 1/51520 - 478	<a href="mailto:alexander.unger@rcb.at">alexander.unger@rcb.at</a>
<b>Fabiola Vicenova</b>	Ph.: +421/257203 - 040	<a href="mailto:fabiola.vicenova@rcb.sk">fabiola.vicenova@rcb.sk</a>
<b>Martin Vonwald</b>	Ph.: +43 1/51520 - 338	<a href="mailto:martin.vonwald@rcb.at">martin.vonwald@rcb.at</a>
<b>Wilhelmine Wagner-Freudenthal</b>	Ph.: +43 1/51520 - 381	<a href="mailto:wilhelmine.wagnerfreudenthal@rcb.at">wilhelmine.wagnerfreudenthal@rcb.at</a>



Certificates by

