

EUROPE DIVIDEND STOCKS MEMORY BONUS&SAFETY

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlying: EURO STOXX® Select Dividend 30 index
- Annual yield opportunity of 6% with catch-up effect
- Barrier at 49% of the index starting value
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

EURO STOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

INVESTMENT WITH MEMORY COUPON

In short:

With the Europe Dividend Stocks Memory Bonus&Safety there is an annual chance of a yield of 6% if the price of the EURO STOXX® Select Dividend 30 index quotes at or above the starting value at one of the annual valuation dates. Forgone payments can be made up for in the following years. Redemption is effected at 100% provided that the index always quotes above the barrier of 49% of the starting value during the observation period. In the event of a barrier violation at the final valuation date, the investor is entirely subject to market risk.

KEY FACTS

| | |
|-----------------------------|---|
| Issuer | Raiffeisen Centrobank AG |
| Offer | continuous issuing |
| ISIN | AT0000A2A1R4 |
| Issue price | 100% |
| Nominal value | EUR 1,000 |
| Subscr. period ¹ | Sep 9 - Oct 7, 2019 |
| Initial valuation date | Oct 8, 2019 |
| Issue value date | Oct 9, 2019 |
| Final valuation date | Oct 4, 2024 |
| Annual valuation dates | Oct 6, 2020; Oct 6, 2021; Oct 5, 2022; Oct 4, 2023; Oct 4, 2024 |
| Maturity date | Oct 9, 2024 |
| Starting value | closing price of the index at the initial valuation date |
| Barrier | 49% of the starting value |
| Observation | continuously |
| Redemption | Provided that the closing price of the EURO STOXX® Select Dividend 30 index quotes above the barrier of 49% during the observation period, redemption is effected at 100 % of the nominal value. Otherwise, redemption is effected according to the performance of the underlying index. Redemption is dependent on the solvency of RCB*. |
| Listing | Vienna, Frankfurt, Stuttgart |
| Quotes | www.rcb.at |

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The certificate **Europe Dividend Stocks Memory Bonus&Safety** is based on the European EURO STOXX® Select Dividend 30 index. This certificate is suited for investors who expect a stable performance of the underlying index in the upcoming 5 years and who deem price slumps of 51% or more unlikely to occur. The possible annual amount is 6% of the nominal value. The initial distance to the barrier (safety buffer) is 51% and the term is 5 years. Further details regarding opportunities and risks of this certificate are presented on the following page.

FUNCTIONALITY

At the **initial valuation date**, the closing price of the EURO STOXX® Select Dividend 30 index is fixed as **starting value** and the **barrier** (49% of the starting value) is determined.

- **Yield opportunity:** If the index closing price quotes at or above the starting value at the annual valuation date, the yield of 6% (equals EUR 60 per EUR 1,000 of the nominal value) is paid out. If the closing price on an annual valuation date quotes below the starting value, the interest payment will not be paid out for the affected year. Forgone payments can be made up for in the following year.
- The redemption of the nominal value depends on the index performance. The index price is continuously compared with the barrier during the observation period. At the final valuation date **one of the following scenarios will apply:**

SCENARIO 1: Index quotes always ABOVE the barrier

Provided that the EURO STOXX® Select Dividend 30 index always quoted above the barrier of 49% during the observation period redemption is effected at 100% of the nominal value. That means: if the index price never declines by 51% or more compared to its starting value, redemption at the maturity date is effected at EUR 1,000 per nominal value. This amount represents the maximum payout.

SCENARIO 2: Underlying TOUCHED or UNDERCUT the barrier at least once

If the barrier of 49% of the starting value (closing price at the initial valuation date) was touched or undercut during the observation period, redemption at the maturity date is effected according to the performance of the underlying index (percentage change of the EURO STOXX® Select Dividend 30 index from the starting value to the closing price at the final valuation date). Even if the barrier has been touched or undercut, the maximum payout remains limited at EUR 1,000 per nominal value and investors do not participate in price increases of the index above the starting value.

WELL-KNOWN COMPANIES IN THE INDEX

Allianz SE

AXA S.A.

BASF SE

BNP Paribas S.A.

Daimler AG

Munich Re AG

Orange S.A.

Siemens AG

Total S.A.

Unilever N.V.

UNDERLYING

The index tracks the performance of **30 high-dividend yielding stocks** in the eurozone

These stocks are usually less volatile than the overall market and, from a long-term perspective, they post a stable performance

The index comprises stocks from the following 8 countries of the Eurozone: Belgium, Finland, France, Germany, Italy, the Netherlands, Portugal and Spain

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

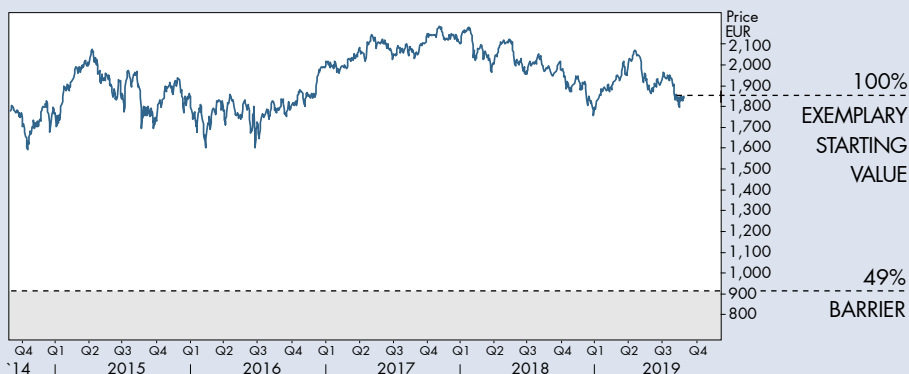
The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

Underlying: EURO STOXX® Select Dividend 30 index

In the past five years, the EURO STOXX 50® index would always have quoted above the exemplary barrier, provided that the barrier had been set retroactively. The index level of the EURO STOXX® Select Dividend 30 index at 1,838.12 on Aug 28, 2019 would have resulted in a barrier of 900.6788 (49% of 1,838.12).



Please note that past performance is no indicator of future results. Source: Reuters (.SD3E).

As of Aug 28, 2019; Source: Reuters (.SD3E) ISIN: CH0020751589.

The certificate Europe Dividend Stocks Memory Bonus&Safety is equipped with a memory coupon. If the index quotes below the starting value on an annual valuation date, no yield will be paid out in this year. If the index quotes at or above the starting value on one of the following valuation dates, all forgone yield payments will be paid out in this year.

| annual valuation date | Scenario 1 | | Scenario 2 | |
|-----------------------|--|---------------|--|---------------|
| | index price compared to starting value | yield payment | index price compared to starting value | yield payment |
| Oct 6, 2020 | 95% | 0% | 103% | 6% |
| Oct 6, 2021 | 98% | 0% | 100% | 6% |
| Oct 5, 2022 | 100% | 18% (3 x 6%) | 80% | 0% |
| Oct 4, 2023 | 85% | 0% | 93% | 0% |
| Oct 4, 2024 | 105% | 12% (2 x 6%) | 99% | 0% |
| Total | | 30% | | 12% |

This table is an example to better illustrate the payout profile and does not indicate the expected performance of the underlying.

OPPORTUNITIES

- **Yield opportunity:** Yield opportunity of 6% p.a. if the performance of the EURO STOXX® Select Dividend 30 index remains stable oder increases.
- **Safety buffer:** Partial protection against falling prices due to the safety buffer of 51% – barrier at 49% of the starting value
- **Flexibility:** Tradability on the secondary market, no management fees

RISKS

- **Violation of the barrier:** If the barrier is violated, the investor is entirely subject to market risk, without any protective mechanism.
- **Limited yield opportunity:** If the EURO STOXX® Select Dividend 30 index is not quoted at or above the payout level (=starting value) on any of the five annual valuation dates investors will not receive any yields.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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