

# MSCI EUROPE SUSTAINABILITY WINNER 90%



 **INVESTMENT PRODUCT** WITH 90% CAPITAL PROTECTION

- Underlying: European Sustainability Index
- 100% participation in the positive index performance up to max. +22% (redemption at the end of the term)
- 90% capital protection at the end of the term
- Issuer risk, market risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

The financial instrument described herein is based on an MSCI index.



*Certificates by*



**Raiffeisen  
CENTROBANK**

# SUSTAINABLE INVESTMENT WITH CAPITAL PROTECTION

## In short:

With the MSCI Europe Sustainability Winner 90% certificate investors participate at 100% in the positive performance of the MSCI® Europe Top ESG Select 4.5% Decrement index at the end of the term – up to a maximum of +22% in relation to the starting value. In case of a negative index performance of more than -10%, the nominal value is 90% capital protected at the end of the term.



This certificate complies with RCB's sustainability standard. For further information please click here: [www.rcb.at/en/sustainability](http://www.rcb.at/en/sustainability)

### KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2T479
Issue price	100%
Nominal value	EUR 1,000
Subscr. period <sup>1</sup>	Oct 12 - Nov 15, 2021
Initial valuation date	Nov 16, 2021
Issue value date	Nov 17, 2021
Final valuation date	Nov 12, 2026
Maturity date	Nov 17, 2026
Underlying	MSCI® Europe Top ESG Select 4.5% Decrement Index
Starting value	closing price of the index at the initial valuation date
Final reference value	closing price of the index at the final valuation date
Capital protect.	90% at the end of the term
Participation factor	100%
Cap	122%
Redemption	Participation in the index development up to the cap (Redemption is dependent on the solvency of RCB*)
Listing	Vienna, Frankfurt, Stuttgart
Quotes	<a href="http://www.rcb.at">www.rcb.at</a>

\* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: [www.rbinternational.com/ir/ratings](http://www.rbinternational.com/ir/ratings)

<sup>1</sup> Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

Ethical, ecological and socially responsible behavior has become a significant investment criterion for many investors. To fulfill these high demands, Raiffeisen Centrobank issues the **MSCI Europe Sustainability Winner 90%**, a certificate for safety-oriented investors with sustainability awareness.

### FUNCTIONALITY

At the initial valuation date the closing price of the MSCI® Europe Top ESG Select 4.5% Decrement index is determined as **starting value** and the cap (122% of the starting value) is fixed. At the final valuation date one of the following scenarios will apply:

#### SCENARIO 1: INDEX PERFORMANCE IS POSITIVE

At the end of the term the increase in the index price from the starting value to the closing price at the final valuation date up to a maximum of +22% is paid out in addition to the nominal value (equals a maximum payout of EUR 1,220 per nominal value).

#### SCENARIO 2: INDEX PERFORMANCE REMAINS UNCHANGED OR IS NEGATIVE

Investors also participate 1:1 in a slightly negative index performance. In case of price losses of more than 10% the capital protection of 90% applies at the end of the term. In this case, redemption is effected at 90% of the nominal value at the end of the term (equals EUR 900 per nominal value).

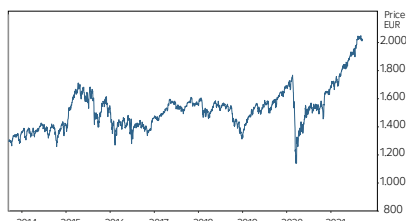
### PAYOUT PROFILE: EXEMPLARY PRESENTATION

#### REDEMPTION AT THE END OF TERM

INDEX PERFORMANCE*	MECHANISM	REDEMPTION**
+30%	Redemption at the maximum amount (cap)	EUR 1,220
+20%	1:1 Participation	EUR 1,220
+10%	1:1 Participation	EUR 1,100
+/- 0% (= Starting value)	1:1 Participation	EUR 1,000
- 5%	1:1 Participation	EUR 950
- 10%	1:1 Participation	EUR 900
- 30%	90% Capital protection	EUR 900

\* in comparison to the starting value; \*\* per nominal value

## MSCI® EUROPE TOP ESG SELECT 4.5% DECREMENT INDEX



As of: September 16, 2021; Source: Bloomberg (MXEUTES4)  
ISIN: GBO0BNHRDM73

Please note that past performance is no reliable indicator of future results.

The **90% capital protection** by Raiffeisen Centrobank only applies **at the end of maturity**, i.e. during the term the certificate price may drop below 90%, but at the end of the term the investor obtains 90% of the nominal value in the worst case.

### YOUR EXPECTED MARKET TREND

declining

sideways

rising

### YOUR INVESTMENT HORIZON

&lt; 3 years

3 to 5 years

&gt; 5 years

### NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus) (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at [www.rcb.at/en/customerinformation](http://www.rcb.at/en/customerinformation)

## UNDERLYING: MSCI® EUROPE TOP ESG SELECT 4.5% DECREMENT INDEX

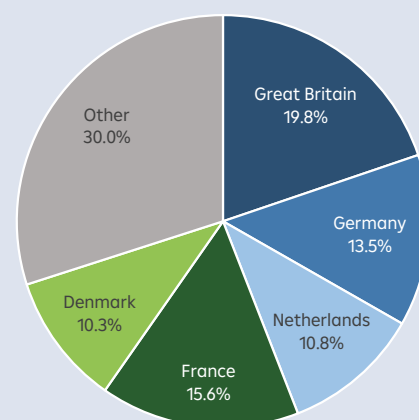
- **Index calculation:** By the independent index provider MSCI
- **Underlying:** MSCI Europe Index
- **Inclusion:** Shares of the top 50% companies with the highest ESG (Environmental, Social, Governance) ratings calculated by MSCI within their respective industries („Best-in-Class“ selection).
- **Exclusion criteria:** Serious violations of ESG principles; violations of UN Global Compact principles; operating in controversial business areas e.g. related to arms, armaments, tobacco, gambling, coal, nuclear power and oil & gas extraction.
- **Review/adjustment:** Quarterly
- **Index weighting:** According to the inverse volatility of the shares, whereby the maximum weighting of an individual share may not exceed 5%.
- **Decrement:** Paid out net dividends are reinvested in the index; in exchange, 4.5% p.a. are deducted from the index price (daily aliquot). (= decrement) is deducted from the index price (daily aliquot)

### TOP 10 CONSTITUENTS

	Branche	Country	Weighting
ASML	IT	NE	5.6%
NOVO NORDISK	Health Care	DA	5.3%
DIAGEO	Basic Consumption	GB	3.9%
L'OREAL	Basic Consumption	FR	3.9%
ALLIANZ	Finances	DE	3.4%
DEUTSCHE POST	Industry	DE	2.3%
ZURICH INS. GRP.	Finances	CH	2.0%
LONZA GROUP	Health Care	CH	1.9%
RELX	Industry	GB	1.9%
AXA	Finances	FR	1.7%
			<b>31.9%</b>

Source: MSCI; As of: August 2021

### COUNTRY WEIGHTING



### OPPORTUNITIES

- **Return opportunity:** Full participation in the performance of the underlying index up to the cap.
- **90% capital protection:** The certificate is 90% capital protected at the end of the term, i.e. at the end of the term the investor obtains at least 90% of the nominal value.
- **Flexibility:** Tradability on the secondary market, no management fees

### RISKS

- **Limited yield opportunity:** The maximum payout is limited to EUR 1,220 per EUR 1,000 nominal value, investors do not participate in price increases of the index beyond the cap of 122% of the starting value.
- **Capital protection only at the end of the term:** During the term the price of the certificate may drop below 90%; the capital protection applies exclusively at the end of the term.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at [www.rcb.at/en/basag](http://www.rcb.at/en/basag). A total loss of the invested capital is possible.

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The price of the Capital Protection Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 90% of the nominal value applies solely to the end of the term. During the term, the price of the Capital Protection Certificate may drop below the agreed capital protection amount. During the term, the Capital Protection Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Capital Protection Certificate and are not paid out.

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