

3.25% EUROPE/GOLD BONUS&SAFETY

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlyings:
EURO STOXX 50® index and Gold
- 3.25% fixed annual interest rate
- Barrier at 49% of the respective starting value
(Observation: daily closing prices)
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

EURO STOXX 50® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

INVESTMENT WITH FIXED INTEREST RATE

In short:

The 3.25% Europe/Gold Bonus&Safety certificate enables investors to obtain a fixed interest rate of 3.25% annually. At the end of the term, redemption is effected at 100% provided that the daily closing price of the EURO STOXX 50® index and the daily gold settlement price (London Afternoon Fixing) always quote above the barrier of 49% of their respective starting value during the observation period. In the event of a barrier violation by at least one of the underlyings, investors are exposed one to one to market risk. This means that a substantial loss of capital is possible.

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2J512
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Sep 10 - Oct 7, 2020
Initial valuation date	Oct 8, 2020
Issue value date	Oct 9, 2020
Final valuation date	Oct 6, 2025
Maturity date	Oct 9, 2025
Starting value	closing price of each underlying at the initial valuation date
Barrier	49% of the respective starting value
Observation	daily (closing prices)
Observation period	Oct 9, 2020 - Oct 6, 2025
Fixed interest rate	3.25% annually
Interest rate payout dates	Oct 9, 2021; Oct 9, 2022; Oct 9, 2023; Oct 8, 2024; Oct 8, 2025
Redemption	Provided that the daily closing price of the EURO STOXX 50® index and the daily closing price of the LBMA Gold Afternoon Fixing Price (03:00 p.m. London BST) always quote above the barrier of 49% of their respective starting value during the observation period, the certificate is redeemed at 100% of the nominal value. Otherwise the certificate is redeemed according to the performance of the underlying which performs worst. Redemption at the maturity date is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbiinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The certificate **3.25% Europe/Gold Bonus&Safety** is based on the best-known equity benchmark in the euro zone, the EURO STOXX 50® index and the gold price. This investment product is suited for investors who expect these two underlyings to perform stably in the upcoming five years and who deem price slumps of 51% or more unlikely to occur. The certificate combines fixed interest payments of 3.25% p.a. with partial protection for the invested capital. The initial distance to the barrier (safety buffer) is 51%. The certificate has a term of five years. Further details regarding opportunities and risks of this certificate are presented on the following page.

FUNCTIONALITY

At the initial valuation date, the closing price of the **EURO STOXX 50® index** and the **gold price** (p.m. fixing) are fixed as **starting values** and the respective **barriers** (49% of the respective starting value) are determined.

- **The fixed interest rate** of 3.25% is paid out annually, regardless of the performance of the two underlyings (equivalent to 5x EUR 32.5 per nominal value during the term).
- **Redemption** of the nominal value at the end of the term depends on the performance of the two underlyings. The closing price of the EURO STOXX 50® index and the LBMA Gold Afternoon Fixing Price (03:00 p.m. London BST) are compared daily with the respective barrier. At the final valuation date **one of the following scenarios** will apply:

SCENARIO 1: both underlyings always quoted ABOVE their respective barrier

If the daily closing price of the EURO STOXX 50® index **AND** the daily closing price of the LBMA Gold Afternoon Fixing Price (03:00 p.m. London BST) always quoted above the barrier of 49% of their respective starting value during the observation period, the certificate is redeemed at 100%. This means, provided that none of the two underlyings ever closes 51% or more below its respective starting value, investors obtain the nominal value of EUR 1,000 at the maturity date. This amount represents the maximum payout.

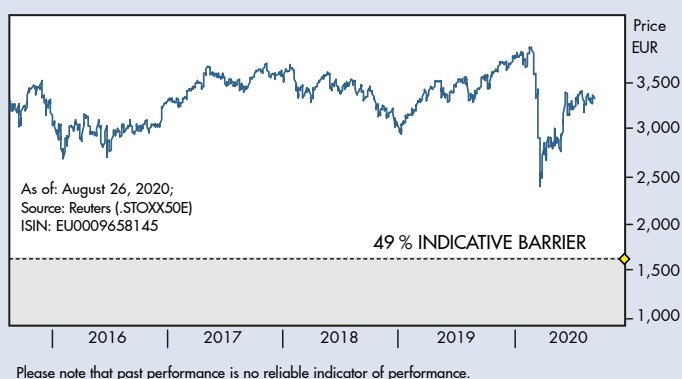
SCENARIO 2: barrier TOUCHED or UNDERCUT by at least one underlying

If the daily closing price of the EURO STOXX 50® index **AND/OR** the daily closing price of the LBMA Gold Afternoon Fixing Price (03:00 p.m. London BST) touched or undercut the barrier of 49% of the respective starting value during the observation period, redemption at the maturity date is effected according to the underlyings which performs "worst" (percentage change from the starting value to the closing price at the final valuation date). Even if the barrier is touched or undercut, the maximum payout is limited to EUR 1,000 per nominal value and investors do not participate in price increases of the underlyings beyond their starting values.

EURO STOXX 50® INDEX

The EURO STOXX 50® is the leading blue-chip index for the Eurozone. It comprises 50 major listed companies from eight eurozone countries. STOXX Ltd. continuously updates the index value.

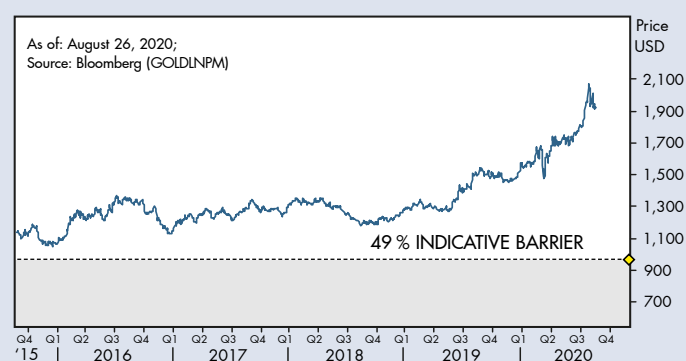
The **current level** of the EURO STOXX 50® index at 3,356.76 (closing price) as of August 26, 2020 would result in a barrier of 1,644.8124 (equals 49% of 3,356.76).



GOLD (London Afternoon Fixing)

Since ancient times, gold has been appreciated as a major means of payment and a store of value. Especially in uncertain times, investors consider gold a safe haven. The gold price is determined twice a day. The p.m. fixing is relevant for the observation of the barrier.

Considering the current gold price (**p.m. fixing**) as of Aug 26, 2020 at 1,932.95, the barrier would be at **947.1455** (49 % of 1,932.95).



NO CURRENCY RISK

The p.m. fixing of the gold price is carried out in USD. The 3.25% Europe/Gold Bonus&Safety certificate is 100% currency hedged - the EUR/USD exchange rate has no influence on the performance of the certificate.

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

OPPORTUNITIES

▫ Fixed interest rate:

The fixed annual interest rate (3.25% p.a.) is paid out regardless of the performance of the two underlyings.

▫ Safety buffer:

Attractive yield in sideways moving and moderately declining markets due to the partial protection against falling prices down to the barrier of 49% (safety buffer of 51%)

▫ Flexibility:

Tradability on the secondary market, no management fees

RISKS

▫ Barrier violation:

If the respective barrier is violated by at least one of the two underlyings, investors are entirely subject to market risk, without any protective mechanism.

▫ Limited yield opportunity:

The yield is in any case limited to the fixed annual interest payments (5 x 3.25% during the term). Investors do not participate in price increases of the underlyings beyond their starting values.

▫ Issuer risk / Bail-in:

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Structured securities are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Structured securities react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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