

MEGATRENDS TOP PLUS BONUS

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION BONUS CERTIFICATE

- Underlying: iSTOXX® Global Megatrends Select 50 Price EUR Index
- Redemption at 100% of the nominal value and payout of an additional coupon of 35% at the end of the term:
if the index quotes at/above 100% of the starting value
- Redemption at 100% of the nominal value at the end of the term:
if the index quotes above 60% of the starting value
- Barrier at 60% of the index starting value
(observation only at the end of the term)
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

STOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

INVESTING IN MEGATRENDS

In short:

With the certificate Megatrends Top Plus Bonus, investors can obtain an additional coupon of 35% if the underlying iSTOXX® Global Megatrends Select 50 Price EUR Index is quoted at or above 100% of the starting value at the end of the term. If the index closing price quotes below the starting value but above the barrier of 60% of the starting value at the final valuation date, redemption is effected at 100% of the nominal value. In the event of a barrier violation at the end of the term, investors are exposed one-to-one to market risk. In this case a substantial loss of capital is possible.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	Continuous issuing
ISIN	AT0000A2J4F4
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Sept 3 - Sep 30, 2020
Initial valuation date	Oct 10, 2020
Issue value date	Oct 2, 2020
Final valuation date	Sep 29, 2025
Maturity date	Oct 2, 2025
Starting value	Closing price of the index at the initial valuation date
Barrier	60% of the starting value
Observation	only at the final valuation date
Redemption	If the closing price of the underlying index quotes at/above 100% of the starting value at the end of the term, investors receive 100% of the nominal value plus an additional coupon of 35%. If the closing price of the index quotes below the starting value, but above the barrier of 60%, redemption is effected at 100% of the nominal value. In case of a barrier violation at maturity, redemption is effected according to the index performance. Redemption at the maturity date is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RfI: www.rbiinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

Megatrends are major social, economic, political and technological changes that have the potential to change the world sustainably. They usually lead to fundamental social change and can shape our everyday life permanently. Megatrends are particularly robust and withstand temporary resets without losing their momentum. Many investors are aware of their enormous importance and position themselves accordingly.

In order to enable investors to invest sustainably in megatrends, Raiffeisen Centrobank and the renowned index provider STOXX Ltd. collaborated to establish the ESG-compliant iSTOXX® Global Megatrends Select 50 Price EUR index which comprises businesses along the following nine megatrends: Infrastructure, Sharing Economy, Industry 4.0, Smart Cities, Housing Construction, Next Generation Telecoms, Millennials, Fintech and Silver Economy.

This index serves as underlying for the bonus certificate **Megatrends Top Plus Bonus**. This investment product without capital protection offers the opportunity for redemption at 100% of the nominal value and the payout of an additional coupon of 35% (equals 6.2% p.a.) at the end of the term. The barrier of 60% of the starting value serves as safety mechanism, which is observed only at the end of the term. Details on opportunities and risks are presented on the following page.

FUNCTIONALITY

- At the initial valuation date the **closing price** of the iSTOXX® Global Megatrends Select 50 Price EUR index is determined as starting value and the **barrier** (60% of the starting value) is set.
- At the end of the term, the closing price of the index is compared to the starting value and the barrier and **one of the following scenarios** applies:

SCENARIO 1A: Index closing price \geq 100% of the starting value

If the closing price of the index on the final valuation date quotes at/above the starting value, investors receive 100% of the nominal value and an additional coupon of 35% of the nominal value at maturity. This represents the maximum amount of EUR 1,350 per nominal amount.

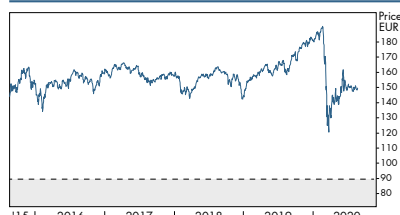
SCENARIO 1B: Index closing price $<$ 100% but $>$ 60% of the starting value (barrier)

If the closing price of the iSTOXX® Global Megatrends Select 50 Price EUR index quotes below the starting value but above the barrier of 60% of the starting value on the final valuation date, the redemption is effected at 100% of the nominal value. On the maturity date, investors will receive the bonus amount of EUR 1,000 per nominal

SCENARIO 2: Index closing price \leq 60% of the starting value (barrier)

If the closing price of the iSTOXX® Global Megatrends Select 50 Price EUR index quotes at or below the barrier of 60% of the starting value on the final valuation date, the nominal value minus the negative performance of the index (percentage performance from the starting value to the closing price on the final valuation date) is paid out.

ISTOXX® GLOBAL MEGATRENDS SELECT 50 PRICE EUR INDEX



As of: Aug 21, 2020; source: Reuters [IXGTRNDP]
ISIN: CH0520503233

Please note that the performance of the index from Q2 2013 to Q4 2019 is based on a simulated past performance and that past performance is no reliable indicator for future performance of this underlying.

REKNOWN TITLES IN THE INDEX

ISTOXX® GLOBAL MEGATRENDS SELECT 50

Amgen Inc.

AT&T Inc.

China Mobile Ltd.

Cisco Systems Inc.

International Business Machines Corp.

Mitsubishi Chemical Holdings Corp.

National Grid PLC

Proximus NV

Texas Instruments Inc.

United Parcel Service Inc.

Verizon Communications Inc.

Source: www.stoxx.com, as of: August 2020

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

PAYOUT PROFILE

The index performance during the term is not relevant for the payout at the end of the term. Only the index closing price on the final valuation date is compared to the starting value and the barrier.

INDEX-CLOSING PRICE AT

FINAL VALUATION DATE*	MECHANISM	REDEMPTION**
+50%	Redemption at 100% + 35% coupon	EUR 1,350
+10%	Redemption at 100% + 35% coupon	EUR 1,350
+/-0% (= starting value)	Redemption at 100% + 35% coupon	EUR 1,350
-10%	Redemption at 100%	EUR 1,000
-30%	Redemption at 100%	EUR 1,000
-40%	1:1 participation	EUR 600
-50%	1:1 participation	EUR 500

* compared to the starting value; ** per nominal value

UNDERLYING: ISTOXX® GLOBAL MEGATRENDS SELECT 50 PRICE EUR INDEX

- **Index calculation:** by the independent index provider STOXX Ltd.
- **Index composition:** 50 stocks with low volatility and high dividend yield from specially selected companies that are positioned along the following nine identified megatrends: Infrastructure, Sharing Economy, Industry 4.0, Smart Cities, Housing Construction, Next Generation Telecoms, Millennials, Fintech, Silver Economy
- **Exclusion criteria:** Environmental, social and governance criteria (“ESG”) are also used taken into account in the selection process: companies, which violate UN Global Compact guidelines or in connection with weapons, adult entertainment, gambling, oil & gas, thermal coal, nuclear power or tobacco are excluded.
- **Index weighting:** according to the inverse volatility of the shares, whereby the maximum weighting of an individual share may not exceed 10%

OPPORTUNITIES

- **Attractive bonus yield at maturity:**
Opportunity of redemption at 100% of the nominal value as well as a payout of an additional coupon of 35%, if the index closing price quotes at/above the starting value at the final valuation date
- **Safety buffer:**
Partial protection against falling prices due to the initial safety buffer of 40% – barrier observation only at the end of the term
- **Secondary market:**
Tradability on the secondary market, no management fees

RISKS

- **Barrier violation:**
If the barrier is violated by the underlying index at the final valuation date, investors are entirely subject to market risk, without any protective mechanism.
- **No ongoing yields:**
Investors do not receive any ongoing yields, e.g. interest payments.
- **Issuer risk / Bail-in:**
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. The approval of the Base Prospectus by the FMA should not be understood as an endorsement of the financial instruments described herein by the FMA. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

Structured securities are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Structured securities react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Certificates by

