

# RAIFFEISEN BANK INTERNATIONAL EXPRESS

**INVESTMENT PRODUCT** WITHOUT CAPITAL PROTECTION  
EXPRESS CERTIFICATE

- Underlying: share of Raiffeisen Bank International AG (RBI)
- Annual yield opportunity of 11%
- Barrier of 50% of the starting value only active at the end of the term (share delivery possible)
- Full market risk in case of barrier violation, issuer risk
- Further information on opportunities/risks on the following pages
- Term: 1 to 3 years (early redemption possible)



*Certificates by*



**Raiffeisen  
CENTROBANK**

# REACH YOUR TARGET BY EXPRESS

## In short:

The certificate Raiffeisen Bank International Express offers an annual opportunity for early redemption, enabling investors to obtain a yield of 11% per year if the share of Raiffeisen Bank International AG quotes at or above its starting value at one of the valuation dates. If the share quotes below the starting value, the term extends by another year – up to a maximum of three years. In the event of a barrier violation at the final valuation date, the investor is entirely subject to market risk.

### KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2HAM6
Issue price	100%
Nominal value	EUR 1,000
Subscription period <sup>1</sup>	Jun 18 - Jul 16, 2020
Initial valuation date	Jul 17, 2020
Issue value date	Jul 20, 2020
Annual valuation dates	Jul 16, 2021; Jul 18, 2022; Jul 18, 2023;
Final valuation date	Jul 18, 2023
Early maturity dates	Jul 21, 2021; Jul 21, 2022;
Maturity date	Jul 21, 2023;
Starting value	closing price of the share at the initial valuation date
Termination level	100% of the starting value
Observation of the termination level	at each annual valuation date
Barrier	50% of the starting value
Observation of the barrier	only at the final valuation date
Redemption	Provided that the closing price of the RBI share quotes at or above the termination level at one of the annual valuation dates, (early) redemption is effected according to the predefined termination price. Otherwise redemption depends on the share performance: nominal value or shares. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	<a href="http://www.rcb.at">www.rcb.at</a>

\* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: [www.rbinternational.com/ir/ratings](http://www.rbinternational.com/ir/ratings)

<sup>1</sup> Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The **Raiffeisen Bank International Express** certificate combines the opportunity to generate an attractive yield with the possibility of early redemption. The share financial services provider Raiffeisen Bank International AG, active in Austria as well as Central and Eastern Europe, serves as underlying for the certificate. For investors who expect the price of this stock to rise or at least remain constant over the next three years, the Express Certificate offers an annual yield opportunity of 11% of the nominal value. The certificate has a term of at least one and not more than three years. Further details regarding opportunities and risks are presented on the following page.

### FUNCTIONALITY

At the **initial valuation date** the closing price of the RBI share is fixed as **starting value** and the **barrier** (50% of the starting value) is determined. The starting value also represents the **termination level**.

At the **annual valuation dates** the **closing price of the RBI share** is compared to the **termination level**. If the share closing price quotes at or above the termination level at one of the valuation dates, the certificate is redeemed at the predefined termination price:

TERM	TERMINATION LEVEL	TERMINATION PRICE	YIELD
1 <sup>st</sup> year:	100% = starting value	111% of the nominal value	1 x 11%
2 <sup>nd</sup> year:	100% = starting value	122% of the nominal value	2 x 11%
3 <sup>rd</sup> year:	100% = starting value	133% of the nominal value	3 x 11%

→ THE TERMINATION PRICE INCREASES WITH THE TERM

If the share quotes below the starting value at the annual valuation date, the term extends by another year (up to a maximum term of three years). At the same time, the **potential annual termination price rises by 11% of the nominal value annually** (up to a maximum of 133%).

If the certificate is not redeemed in the first two years and provided that the closing price of the share quotes below the termination level at the third and **final valuation date**, an additional safety mechanism applies. If the share quotes above the barrier of 50% of the starting value, **redemption is effected at 100% of the nominal value**. This means that if the share price did not decline by 50% or more compared to the starting value by the end of the term, investors obtain the nominal value of USD 1,000 at maturity. If the closing price of the share is at or below the barrier at the final valuation date, the investor receives shares of Raiffeisen Bank International AG. in the **amount predefined** at the initial valuation date (nominal value/starting value). The difference to the next whole number is paid out.

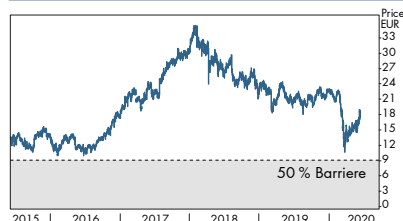
## DEFINED NUMBER OF SHARES

The number of shares to be delivered is determined as follows: **Number of shares = nominal value / starting value**

Usually this does not result in whole numbers. Due to the fact that shares are traded in whole numbers only, in the event of physical delivery the residual value is paid out in cash (=cash settlement) according to the market value: **Fraction of the shares x closing price of the share at the final valuation date = cash settlement**

The certificate Raiffeisen Bank International Express provides for **physical delivery** of the shares. In the most unfavourable case, the investor gets shares of Raiffeisen Bank International AG at the end of the term.

## RAIFFEISEN BANK INTERNATIONAL SHARE



As of: Jun 9, 2020; Source: Reuters (RBIV.VI);  
ISIN: AT0000606306  
Please note that past performance is no reliable indicator for future results.

## RELEVANT STOCK EXCHANGE FOR THE UNDERLYING

Raiffeisen Bank International AG:  
Wiener Börse (WBAG)

## SUITED MARKET EXPECTATION

declining    sideways    rising

## YOUR INVESTMENT HORIZON

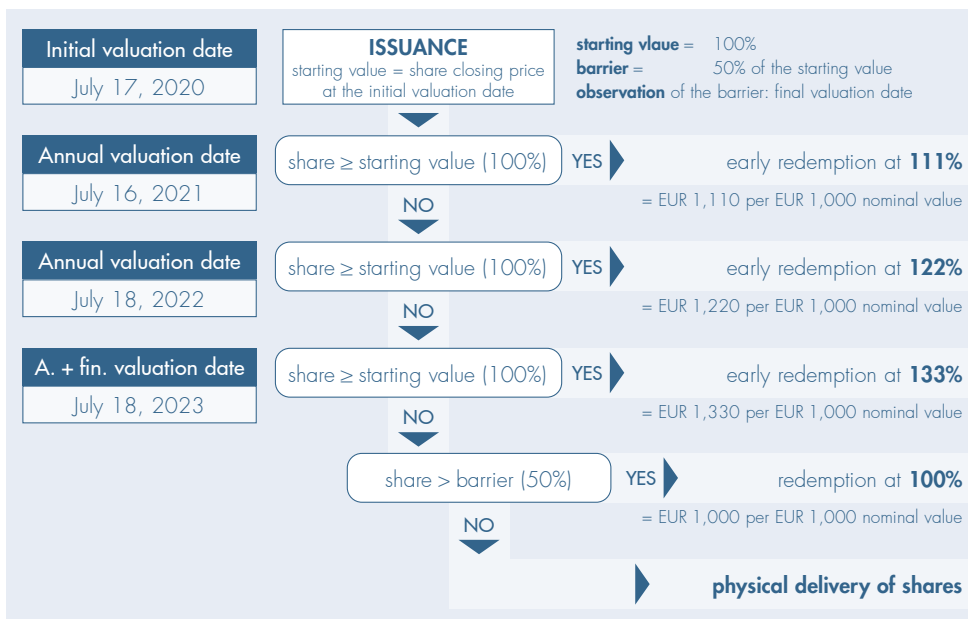
< 3 years    3 to 5 years    > 5 years

## NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus) (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at [www.rcb.at/en/customerinformation](http://www.rcb.at/en/customerinformation)



## Barrier and calculation of the number of shares:

SHARE	STARTING VALUE 100%*	BARRIER 50%	NUMBER OF SHARES (nominal value / starting value)
Raiffeisen Bank International AG	EUR 18.14	EUR 9.07	55.12679 shares**

\* ... starting value based on the closing price of the RBI share as of Jun 9, 2020 at EUR 18.14;  
Source: Reuters (RBIV.VI), ISIN: AT0000606306; \*\* ... The fraction of the shares is paid out.

## OPPORTUNITIES

- **Yield opportunity:** Opportunity to obtain yield if the share price of Raiffeisen Bank International AG remains constant or increases.
- **Possible early redemption:** Early redemption at the predefined termination price if the share quotes at or above the termination level at one of the valuation dates.
- **Flexibility:** Tradability on the secondary market, no management fees

## RISKS

- **Limited yield opportunity:** The maximum yield is limited to 1.1% per annum. If the share of Raiffeisen Bank International AG does not quote at or above the termination level at any of the three valuation dates, no (early) redemption at the predefined termination price will be effected and investors will not obtain any yield.
- **Barrier violation:** If the barrier is violated at the final valuation date, investors receive RBI shares in the amount predefined and are entirely subject to market risk, without any protective mechanism. In the event of a physical delivery, the market value of the delivered shares will be less than the nominal value. Close to the barrier, disproportionate price movements of the certificate can also occur during the term.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

**DISCLAIMER**

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. The approval of the Base Prospectus by the FMA should not be understood as an endorsement of the financial instruments described herein by the FMA. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus) or [www.rcb.at](http://www.rcb.at). Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG ([www.rcb.at](http://www.rcb.at)). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein. Structured securities are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. The price of the Express Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Express Certificate. If the Express Certificate is sold, there is the risk to incur a substantial loss or even a total loss of the invested capital (market risk). The Express Certificate is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Express Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Express Certificate and are not paid out.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at [www.rcb.at/en/basag](http://www.rcb.at/en/basag). Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Further information may be obtained from the consultant at your local bank, on the Internet at [www.rcb.at](http://www.rcb.at) or on the product hotline of Raiffeisen Centrobank AG: +43 1/51520 - 484.

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