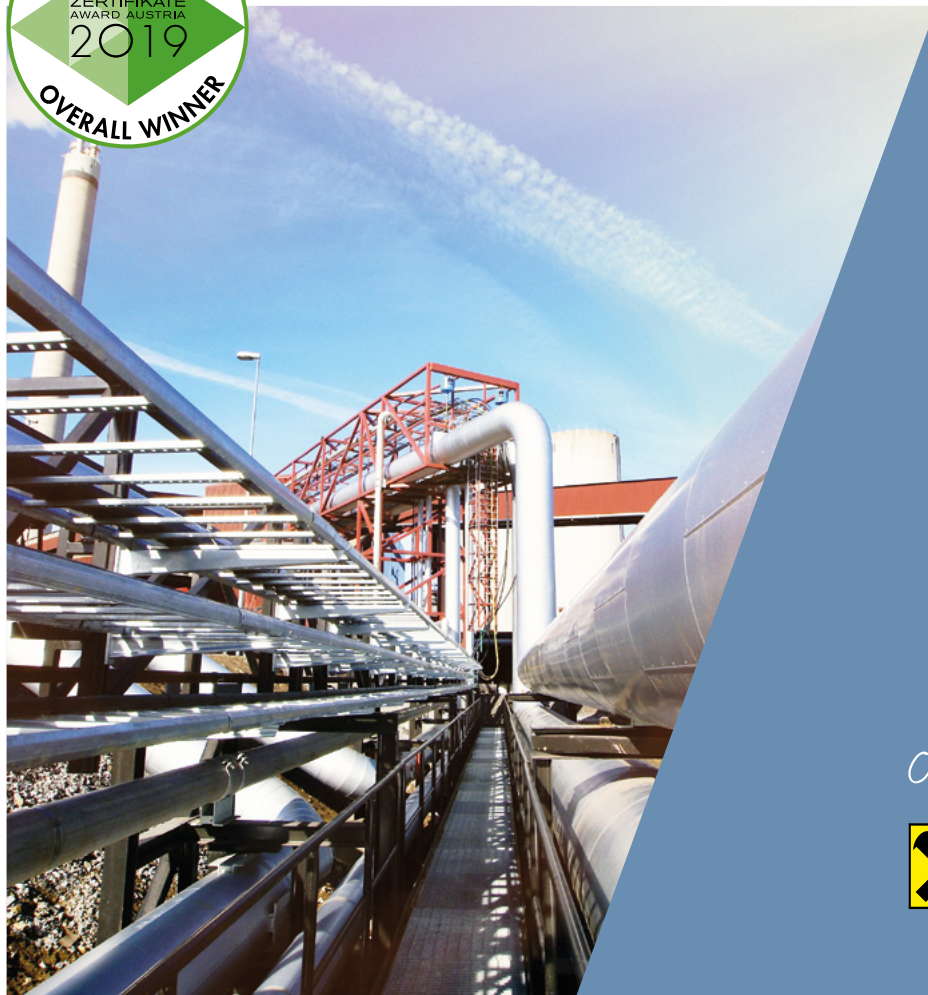


# OIL & GAS INDEX PLUS BONUS

**INVESTMENT PRODUCT** WITHOUT CAPITAL PROTECTION  
BONUS CERTIFICATE

- Underlying: STOXX® Europe 600 Oil & Gas Price EUR index
- Opportunity for redemption at 115% of the nominal value (bonus mechanism)
- 100% participation in the positive index performance beyond the bonus level (without cap!)
- Barrier at 60% of the index starting value (observation only at the end of the term)
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

STOXX® is a registered trademark of STOXX Ltd.



*Certificates by*



**Raiffeisen  
CENTROBANK**

# BONUS YIELD WITH SAFETY MECHANISM

## In short:

With the certificate Oil & Gas Index Plus Bonus investors obtain at least a bonus yield of 1.5% at the end of the term, provided that the underlying STOXX® Europe 600 Oil & Gas Price EUR index quotes above the barrier of 60% of the starting value at the final valuation date. Investors participate 100% in price increases of the index above the bonus level of 1.15% without any yield limit. In the event of a barrier violation, investors are exposed one to one to market risk. This means that a substantial loss of capital is possible.

### KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	Continuous issuing
ISIN	AT0000A2GH16
Issue price	100%
Nominal value	EUR 1,000
Subscr. period <sup>1</sup>	May 15 - Jun 8, 2020
Initial valuation date	Jun 9, 2020
Issue value date	Jun 10, 2020
Final valuation date	Jun 4, 2025
Maturity date	Jun 10, 2025
Starting value	Closing price of the index at the initial valuation date
Barrier	60% of the starting value
Observation	only at the final valuation date
Bonus level	1.15% of the index starting value

**Redemption** Provided that the STOXX® Europe 600 Oil & Gas Price EUR index quotes above the barrier of 60% of the starting value at the final valuation date, at least the bonus amount of EUR 1,150 per EUR 1,000 nominal value will be paid out at the maturity date. If the index quotes above 1.15% of the starting value at maturity, the positive index performance is paid out in addition to the nominal amount. In case of a barrier violation at maturity, redemption is effected according to the index performance. Redemption at the maturity date is dependent on the solvency of RCB\*.

**Listing** Vienna, Frankfurt, Stuttgart

**Quotes** [www.rcb.at](http://www.rcb.at)

\* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: [www.rbiinternational.com/ir/ratings](http://www.rbiinternational.com/ir/ratings)

<sup>1</sup> Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

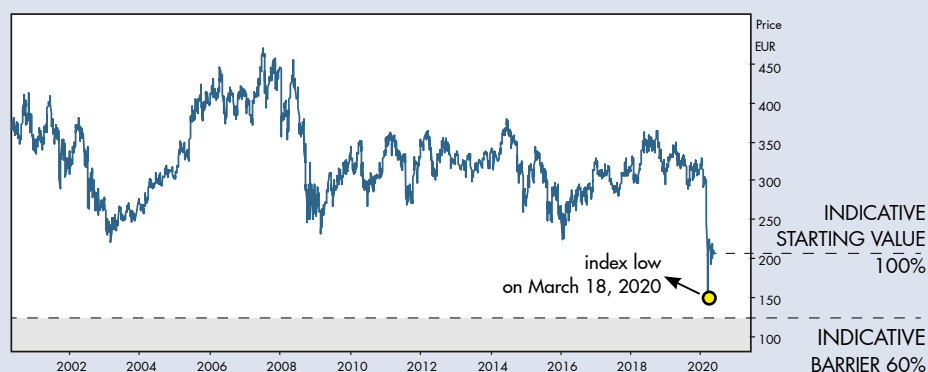
The worldwide slump in demand triggered by the corona crisis and limited storage capacity have caused the oil price to collapse this year. Even the cut in production volumes decided by OPEC was unable to adequately counteract the fall in prices. At the end of April, the situation worsened so much that the expiring May Future contract for the US oil grade WTI was traded for up to minus USD 40 per barrel. It was the preliminary climax of a crisis that the oil market had never experienced before.

Since then, many investors have been looking for ways to position themselves for rising oil prices. However, a look at the steep forward curve reveals that a significant price increase is already being priced in by the market. This makes a direct investment in the raw material oil less attractive for many investors. In order to enable security-oriented investors to rely on a recovery in the oil market without having to trade future contracts, Raiffeisen Centrobank issues the certificate Oil & Gas Index Plus Bonus. This certificate is based on the **STOXX® Europe 600 Oil & Gas Price EUR index**, which is the benchmark for the European oil and gas sector.

The certificate without capital protection enables investors to obtain a bonus yield of 1.5% (equals 2.8% p.a.) and offers the opportunity for unlimited participation in the index performance beyond the bonus level. The barrier of 60% of the index starting value serves as a protective mechanism and is only observed at the end of the term. Further details regarding opportunities and risks of this certificate are presented on the following page.

### Underlying: STOXX® Europe 600 Oil & Gas Price EUR index

The closing price of the STOXX® Europe 600 Oil & Gas Price EUR index on May 6, 2020 at 205.69 results in a barrier of 123.414 (60% of 205.69). On March 18, 2020, the index reached its 20-year low of 149.74. Even at this historically low index level, the distance to the indicative barrier would still have been 17.6%.



Please note that past performance is no reliable indicator of future results.  
As of: May 6, 2020; Source: Reuters (.SXEPI), ISIN: EU0009658780

## UNDERLYING

The STOXX® Europe 600 Oil & Gas index is a capitalization-weighted index and is currently composed of 22 oil & gas companies from 12 of European countries.

Criterion for being added to the index is the market capitalization of the single shares, i.e. the stock exchange value of the company.

## TOP 10 INDEX TITLES\*

### STOXX® EUROPE 600 OIL & GAS INDEX

1. TOTAL SA
2. BP PLC
3. Royal Dutch Shell PLC
4. Eni SpA
5. Vestas Wind Systems A/S
6. Equinor ASA
7. Neste Oyj
8. Repsol SA
9. Snam SpA
10. Galp Energia SGPS SA

Source: STOXX.com  
\*as of weighting on May 6, 2020

## SUITED MARKET EXPECTATION

declining

sideways

rising

## YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

## NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus) (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at [www.rcb.at/en/customerinformation](http://www.rcb.at/en/customerinformation)

## FUNCTIONALITY

At the initial valuation date, the **starting value** (closing price of the STOXX® Europe 600 Oil & Gas Price EUR index), the **barrier** (60% of the starting value) and the **bonus level** (115% of the starting value) are determined. At the final valuation date, the index price is compared with the barrier: if the index quotes above the barrier of 60% of the starting value, the **bonus mechanism** remains activated and at least the bonus amount is paid out at the maturity date.

At the final valuation date one of the following scenarios will apply:

### SCENARIO 1a: Index closing price > 115% of the starting value

If the closing price of the STOXX® Europe 600 Oil & Gas Price EUR index quotes above the bonus level of 115% of the starting value on the final valuation date, the positive performance of the index (percentage development from the starting value to the closing price on the final valuation date) is paid out in addition to the nominal value.

### SCENARIO 1b: Index closing price ≤ 115% but > 60% of the starting value

If the closing price of the STOXX® Europe 600 Oil & Gas Price EUR index quotes at or below the bonus level of 115% but above the barrier of 60% of the starting value on the final valuation date, the redemption is effected at 115% of the nominal value. On the maturity date, investors will receive the bonus amount of EUR 1,150 per nominal value.

### SCENARIO 2: Index closing price ≤ 60% of the starting value

If the closing price of the STOXX® Europe 600 Oil & Gas Price EUR index quotes at or below the barrier of 60% of the starting value on the final valuation date, the nominal value minus the negative performance of the index (percentage development from the starting value to the closing price on the last valuation day) is paid out.

## OPPORTUNITIES

- **Attractive bonus yield at maturity:**  
Unlimited participation in the positive index performance or opportunity for redemption at the bonus amount of EUR 1,150 per nominal value in sideways moving and even in slightly falling markets
- **Safety buffer:**  
Partial protection against falling prices due to the initial safety buffer of 40% – barrier observation only at the end of the term
- **Secondary market:**  
Tradability on the secondary market, no management fees

## RISKS

- **Barrier violation:**  
If the barrier is violated by the underlying index at the final valuation date, investors are entirely subject to market risk, without any protective mechanism.
- **No ongoing yields:**  
Investors do not receive any ongoing yields, e.g. interest payments.
- **Issuer risk / Bail-in:**  
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

**DISCLAIMER**

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. The approval of the Base Prospectus by the FMA should not be understood as an endorsement of the financial instruments described herein by the FMA. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus) or [www.rcb.at](http://www.rcb.at). Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG ([www.rcb.at](http://www.rcb.at)). The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital (price performance). Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

Structured securities are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Structured securities react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at [www.rcb.at/en/basag](http://www.rcb.at/en/basag). Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Certificates by

