

# DIVIDEND STOCKS WINNER 10

**INVESTMENT PRODUCT** WITH 100% CAPITAL PROTECTION  
GUARANTEE CERTIFICATE

- STOXX® Global Select Dividend 100 index as underlying
- 100% participation in the positive index performance up to the cap of +50% (redemption at the end of the term)
- 100% capital protection at the end of the term
- Term of 10 years, issuer risk
- Further information on opportunities/risks on the following pages

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*Certificates by*



**Raiffeisen  
CENTROBANK**

# THE HIGHEST DIVIDEND YIELDING STOCKS

## In short:

With the Dividend Stocks Winner 10 by Raiffeisen Centrobank AG investors participate at 100% in the positive performance of the STOXX® Global Select Dividend 100 index at the end of the term – up to a maximum of +50% in relation to the starting value. In case of a negative index performance, the capital protection of 100% applies at the end of the term.

### KEY FACTS

Issuer	Raiffeisen Centrobank AG
Guarantor*	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A29667
Issue price	100%
Nominal value	EUR 1,000
Subscr. period <sup>1</sup>	Aug 6 - Sep 3, 2019
Initial valuation date	Sep 4, 2019
Issue value date	Sep 5, 2019
Final valuation date	Aug 31, 2029
Maturity date	Sep 5, 2029
Capital protect.	100% at the end of the term
Participation factor	100%
Cap	150% of the index starting value
Redemption	At the end of the term the positive index performance is paid out 1:1 up to a maximum of +50%. In case of a negative index performance, the capital protection of 100% applies. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	<a href="http://www.rcb.at">www.rcb.at</a>

\* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RfI: [www.rbinternational.com/ir/ratings](http://www.rbinternational.com/ir/ratings)

<sup>1</sup> Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

Recent statements by ECB President Mario Draghi suggest that the low interest rate environment could stay much longer than previously expected. For savers low interest rates are a challenge, because after deducting the capital gains tax and taking into account inflation, the current interest on savings and many classic bonds is not enough to maintain purchasing power. The stock market offers potential returns, but many investors are too risk-averse. For investors who appreciate a 100% capital protection, but at the same time want to take advantage of the earnings potential of high-dividend yielding shares, the guarantee certificate Dividend Stocks Winner 10 could be a possible investment alternative.

For cautious investors who expect a stable performance of the **STOXX® Global Select Dividend 100 index** over the next 10 years, the **Dividend Stocks Winner 10** presents a suitable investment opportunity. At maturity, investors participate 1:1 in the positive performance of the underlying STOXX® Global Select Dividend 100 index up to the cap of 150% of the starting value. This means the maximum payout is limited to EUR 1,500 per nominal value. In case of a negative index performance, the capital protection of 100% applies at the end of the term. The certificate has a term of 10 years. For details on risks and opportunities please see the following pages.

### FUNCTIONALITY

#### Beginning of the term:

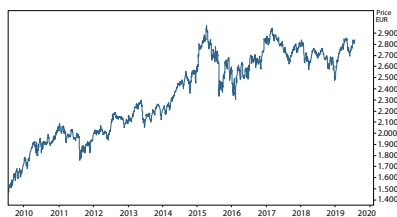
At the initial valuation date the **starting value** of the STOXX® Global Select Dividend 100 index (closing price as of September 4, 2019) and the cap (150% of the starting value) are determined.

#### End of the term:

At the end of the term, the performance of the STOXX® Global Select Dividend 100 index is evaluated. Therefore, the index starting value is compared to the index closing price at the final valuation date (August 31, 2029). Investors participate 1:1 in the performance of the underlying index. The cap of 150% of the index starting value represents the maximum amount (equals EUR 1,500 per nominal value). In case of a negative performance of the STOXX® Global Select Dividend 100 index, the capital protection of 100% applies.

**At the end of the term** the investment is **100% capital protected** by Raiffeisen Centrobank AG, i.e. during the term price fluctuations may occur, but at the end of the term the investor obtains at least 100% of the nominal value.

## STOXX® GLOBAL SELECT DIVIDEND 100



As of: July 24, 2019, Source: Reuters (.SDGP)  
ISIN: US26063V1180

Please note that past performance is no reliable indicator of future results.

### TAXATION

Subject to KES<sub>t</sub>

Subject to foreigner KES<sub>t</sub>

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

### YOUR EXPECTED MARKET TREND

declining

sideways

rising

### YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

### NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus) (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at [www.rcb.at/en/customerinformation](http://www.rcb.at/en/customerinformation)

At the final valuation date one of the following scenarios applies:

### SCENARIO 1: Index performance is POSITIVE

At the end of the term the increase in the index price from the starting value to the closing price at the final valuation date up to a maximum of +50% is paid out in addition to the nominal value (equals a maximum payout of EUR 1,500 per nominal value).

### SCENARIO 2: Index performance remains UNCHANGED or is NEGATIVE

If the underlying index quotes at or below its starting value at the final valuation date, the capital protection of 100% applies at the end of the term. In this case, redemption is effected at 100% of the nominal value at the end of the term (equals EUR 1,000 per nominal value).

### EXAMPLE: REDEMPTION AT THE END OF THE TERM

MARKET	INDEX PERF.	MECHANISM	REDEMPTION
POSITIVE	+60%	Redemption at the maximum amount (Cap)	EUR 1,500
POSITIVE	+30%	1:1 Participation	EUR 1,300
NEGATIVE	-30%	100% Capital protection	EUR 1,000
NEGATIVE	-60%	100% Capital protection	EUR 1,000

### STOXX® Global Select Dividend 100 index (EUR)

- Since 1999 the index has been calculated as price index by the renowned Swiss index house Stoxx Limited.
- The index is composed of stocks of **100 companies** from North America (40 stocks), Europe (30 stocks) and Asia & Oceania (30 stocks).
- Annual revision of the index composition in March
- Shares included in the index are for example:** Allianz, Deutsche Post, Ford, HP, IBM, Royal Dutch Shell, Swisscom, Total, Zurich Insurance Group

### Index shares are selected by the subsequent criteria

- Positive dividend growth over the past five years
- Dividend payment in four out of five calendar years (positive dividend rate)
- Indicative dividend on an annual basis and minimum liquidity

### OPPORTUNITIES

- The certificate enables investors who do not wish to invest into single shares to participate in the performance of a diversified global index.
- The Dividend Stocks Winner 10 is 100% capital protected at the end of the term, i.e. at the end of the term (September 2029) the investor obtains at least 100% of the nominal value.
- Flexibility because of tradability on the secondary market, no management fees

### RISKS

- If the performance of the STOXX® Global Select Dividend 100 index is not positive at the end of the term, the investor obtains no yield.
- The maximum payout is limited to EUR 1,500 per nominal value, investors do not participate in price increases of the index beyond the cap of 150% of the starting value.
- During the term the price of the certificate may drop below 100%; the capital protection applies exclusively at the end of the term.
- Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. The approval of the Base Prospectus by the FMA should not be understood as an endorsement of the financial instruments described herein by the FMA. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus) or [www.rcb.at](http://www.rcb.at). Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG ([www.rcb.at](http://www.rcb.at)). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

During the term, the market price of the certificate may drop below 100% of the issue price due to price fluctuations. The capital protection of 100% exclusively applies at the end of the term. The market price of the certificate need not develop simultaneously in accordance with the market price of the underlying instrument during the term. During the term, the market price of the certificate is subject to various influencing factors such as volatility, coupon, credit rating of the issuer and remaining term.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at [www.rcb.at/en/basag](http://www.rcb.at/en/basag)

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Further information may be obtained from the consultant at your local bank, on the Internet at [www.rcb.at](http://www.rcb.at) or on the product hotline of Raiffeisen Centrobank AG: +43 (0)1 51520 - 484.

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Certificates by

