

0.5% EUROPE DIVIDEND STOCKS WINNER 90%

 **INVESTMENT PRODUCT** WITH 90% CAPITAL PROTECTION

- EURO STOXX® Select Dividend 30 index as underlying
- Double yield opportunity
0.5% fixed annual interest rate + 100% participation in the index performance up to the cap of 125% of the starting value
- 90% capital protection at the end of the term
- Issuer risk, market risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

EURO STOXX® is a registered trademark of STOXX Ltd.



Certificates by

 **Raiffeisen
CENTROBANK**

INVESTMENT IN DIVIDEND STOCKS

In short:

With the 0.5% Europe Dividend Stocks Winner 90% Capital Protection Certificate by Raiffeisen Centrobank AG investors obtain a fixed annual interest rate of 0.5%. Additionally, investors participate 1:1 in the performance of the EURO STOXX® Select Dividend 30 index at the end of the term – up to the cap of 125% of the index starting value. In case of a negative index performance of more than -10%, the capital protection of 90% applies at the end of the term.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Guarantor*	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A292E7
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Jul 25 - Aug 29, 2019
Initial valuation date	Aug 30, 2019
Issue value date	Sep 2, 2019
Final valuation date	Aug 28, 2024
Maturity date	Sep 2, 2024
Capital protect.	90% at the end of the term
Participation factor	100% at the end of the term
Cap	125% of the index starting value
Fixed interest rate	0.5% annually
Interest payout dates	Sep 2, 2020, Sep 2, 2021, Sep 2, 2022, Sep 4, 2023, Sep 2, 2024
Redemption	At the end of the term the index performance is paid out 1:1 up to a maximum of +25%. In case of a negative index performance of more than -10%, the capital protection of 90% applies at the end of the term. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The 0.5% Europe Dividend Stocks Winner 90% refers to the EURO STOXX® Select Dividend 30 index as underlying. For security-oriented investors who expect an increasing performance of this index over the upcoming 5 years, the **0.5% Europe Dividend Stocks Winner 90%** presents a suitable investment opportunity. At the end of the term, investors participate 1:1 in the performance of the underlying index up to the cap of 125% of the starting value, i.e. the maximum repayment is limited to 125% of the nominal value. Due to the capital protection of 90% at the end of the term, investors only participate in price losses of the index up to a maximum of -10%. The fixed interest rate of 0.5% will be paid out annually during the term – regardless of the index performance. The certificate has a term of 5 years. Further details on opportunities and risks are listed on the following page.

FUNCTIONALITY

Beginning of the term:

At the initial valuation date (Aug 30, 2019) the closing price of the EURO STOXX® Select Dividend 30 index is fixed as starting value and the cap (125% of the starting value) is determined.

During the term:

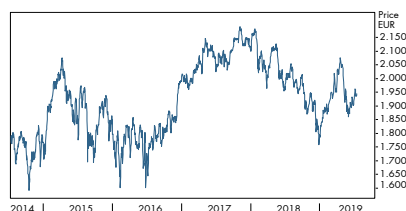
At the annual interest rate payout dates the interest payment of 0.5% is effected regardless of the index performance (equals 5x EUR 5 per EUR 1,000 nominal value during the term).

End of the term:

At the end of the term, the performance of the EURO STOXX® Select Dividend 30 index is evaluated. Therefore, the index starting value is compared to the index closing price at the final valuation date (Aug 28, 2024). Investors participate 1:1 in the performance of the underlying index. The cap of 125% of the index starting value represents the maximum amount (equals EUR 1,250 per nominal value). In case of a negative index performance of more than -10%, the capital protection of 90% applies.

At the end of the term the investment is **90% capital protected** by Raiffeisen Centrobank AG, i.e. during the term the certificate price may drop below 90%, but at the end of the term the investor obtains at least 90% of the nominal value.

EURO STOXX® SELECT DIVIDEND 30



As of: July 15, 2019, Source: Reuters (.SD3E)

Please note that past performance is no indicator of future results.

WELL-KNOWN COMPANIES IN THE INDEX

Allianz SE

AXA S.A.

BASF SE

BNP Paribas S.A.

Daimler AG

Munich Re AG

Orange S.A.

Siemens AG

Total S.A.

Unilever N.V.

TAXATION

Subject to KEST

Subject to foreigner KEST

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

YOUR EXPECTED MARKET TREND

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus, in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

At the final valuation date one of the following scenarios applies:

SCENARIO 1: Index performance is POSITIVE

At the end of the term the index performance is paid out 1:1 up to +25% of the index starting value in addition to the nominal value (equals a maximum payout of EUR 1,250 per nominal value). Additionally, the last interest payment of 0.5% of the nominal value is effected.

SCENARIO 2: Index performance remains UNCHANGED or is NEGATIVE

Investors also participate 1:1 in a slightly negative index performance. In case of price losses of more than -10% the capital protection of 90% applies at the end of the term. In this case, redemption is effected at 90% of the nominal value at the end of the term (equals EUR 900 per nominal value). The annual fixed interest payment of 0.5% is also paid out in this case.

EXAMPLE: REDEMPTION (EXCLUDING INTEREST PAYMENTS)

MARKET	INDEX PERF.	MECHANISM	REDEMPTION
POSITIVE	+50%	Redemption at the maximum amount (Cap)	EUR 1,250
POSITIVE	+20%	1:1 participation	EUR 1,200
NEGATIVE	-5%	1:1 participation	EUR 950
NEGATIVE	-50%	90% capital protection	EUR 900

UNDERLYING: EURO STOXX® Select Dividend 30 index

- The index tracks the performance of **30 high-dividend yielding stocks** in the eurozone
- These stocks are usually less volatile than the overall market and, from a long-term perspective, they post a stable performance
- The index comprises stocks from the following **8 countries of the Eurozone**: Belgium, Finland, France, Germany, Italy, the Netherlands, Portugal and Spain

Source: www.stoxx.com, as of July 2019

OPPORTUNITIES

- The certificate enables investors who do not wish to invest into single shares to participate in the performance of a diversified European index. The payout of the fixed annual interest amount is effected regardless of the performance of the two underlying shares.
- The 0.5% Europe Dividend Stocks Winner 90% is 90% capital protected at the end of the term, i.e. at the end of the term the investor obtains at least 90% of the nominal value.
- Flexibility because of tradability on the secondary market, no management fees

RISKS

- If the performance of the EURO STOXX® Select Dividend 30 index over the term on 5 years is not positive, the yield is limited at the annual fixed interest payments. In case of a negative index performance, investors incur losses up to -10% of the nominal value.
- During the term the price of the certificate may drop below 90%; the capital protection applies exclusively at the end of the term.
- Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

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During the term, the market price of the certificate may drop below 90% of the issue price due to price fluctuations. The capital protection of 90% exclusively applies at the end of the term. The market price of the certificate need not develop simultaneously in accordance with the market price of the underlying instrument during the term. During the term, the market price of the certificate is subject to various influencing factors such as volatility, coupon, credit rating of the issuer and remaining term.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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