



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

BEST ENTRY DIVIDEND STOCKS WINNER 90%

 **INVESTMENT PRODUCT** WITH 90% CAPITAL PROTECTION

- STOXX® Global Select Dividend 100 index as underlying
- 100% participation in the index performance up to the cap of 150% (redemption at the end of the term)
- 90% capital protection at the end of the term
- 3 months best entry period
- Term of 5.25 years, issuer risk, market risk
- Further opportunities and risks on the following pages

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Certificates by



**Raiffeisen
CENTROBANK**

BEST ENTRY INTO HIGH DIVIDEND YIELDING STOCKS

In short:

With the Best Entry Dividend Stocks Winner 90% certificate issued by Raiffeisen Centrobank AG investors participate 1:1 in the performance of the STOXX® Global Select Dividend 100 index up to +50% of the index starting value ("best entry" fixing). In case of a negative index performance of more than 10%, the capital protection of 90% applies at the end of the term (September 2023).

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Guarantor*	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A219Q4
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	May 25 - Jun 27, 2018
Issue value date	Jun 29, 2018
Best entry period	Jun 29 - Sep 28, 2018
Initial valuation date	Sep 28, 2018
Final valuation date	Sep 27, 2023
Maturity date	Sep 29, 2023
Capital protect.	90% at the end of the term
Starting value	lowest closing price of the STOXX® Global Select Dividend 100 index during the best entry period
Participation factor	100% participation in the performance of the underlying index
Cap	150% of the index starting value
Redemption	At the end of the term the positive index performance is paid out 1:1 up to a maximum of +50%. In case of a negative index performance of more than 10%, the capital protection of 90% applies. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% subsidiary of Raiffeisen Bank International AG – rating of RBL: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

An old saying suggests: "Sell in May and go away, but remember to come back in September." It is based on decades of experience on the stock market showing that on average stock returns in the summer semester are lower than in the winter semester.

This year's summer semester will be characterized by additional uncertainties. Among other political risk factors, the fear of a trade war between China and the USA is omnipresent. Consequently, good timing is more crucial than ever in the upcoming months. To address this problem and to offer risk averse investors a suitable investment opportunity, Raiffeisen Centrobank AG is issuing the Capital Protection Certificate **Best Entry Dividend Stocks Winner 90%**. The best entry mechanism allows the investor to enter at the lowest index value during the 3-months best entry period.

The certificate enables investors to participate at 100% in the performance of the STOXX® Global Select Dividend 100 index up to +50%. The cap is at 150% of the starting value. Investors only participate up to -10% in losses of the index at the end of the term due to the capital protection of 90% at maturity. The certificate has a term of five years and three months. Details regarding opportunities and risks of the certificate are presented on the following page.

FUNCTIONALITY

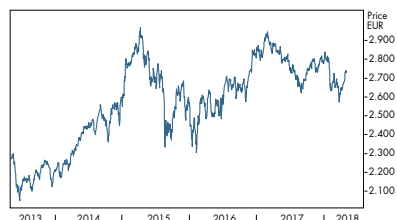
Best entry at the beginning of the term:

The best entry period starts with the issuance of the certificate. At the initial valuation date the lowest closing price of the STOXX® Global Select Dividend 100 index during the best entry period (June 29 – Sep 28, 2018) is determined as starting value.

End of the term:

At the end of the term, the performance of the STOXX® Global Select Dividend 100 index is evaluated. The index starting value is compared to the index closing price at the final valuation date (Sep 27, 2023). Investors participate 1:1 in the performance of the underlying index up to the cap of 150%. Thus, the maximum payout at the end of the term is limited to EUR 1,500 per nominal value. In case of a negative performance of the STOXX® Global Select Dividend 100 index of more than 10%, the capital protection of 90% applies.

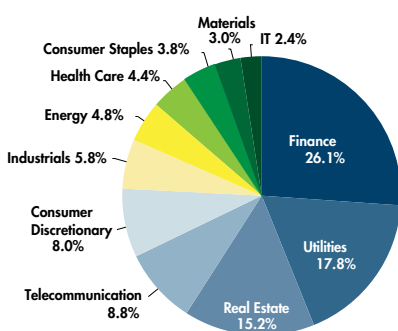
At the end of the term the investment is **90% capital protected** by Raiffeisen Centrobank AG, i.e. during the term price fluctuations may occur, but at the end of the term the investor obtains 90% of the nominal value in the worst case.

UNDERLYING INDEX:**STOXX® GLOBAL SELECT DIVIDEND 100**

ISIN: US26063V1180, as of: May 15, 2018

Source: Reuters (.SDGP)

Please note that past performance is no reliable indicator of future results.

INDEX-WEIGHTING ACCORDING TO INDUSTRY SECTORS

As of May 15, 2018; Source: Bloomberg

TAXATION

Subject to KEST

Not subject to foreigner KEST

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. The fiscal treatment is generally subject to the personal circumstances of the client and is subject to future change

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible changes and additions) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus as well as the key information document of the presented product, also available at www.rcb.at

At the final valuation date one of the following scenarios will apply:

SCENARIO 1: Index performance is POSITIVE

At the end of the term the index performance is paid out 1:1 up to +50% of the index starting value in addition to the nominal value (equals a maximum payout of EUR 1,500 per nominal value).

SCENARIO 2: Index performance remains UNCHANGED or is NEGATIVE

Investors also participate 1:1 in a slightly negative index performance. In case of index price losses of more than 10% the capital protection of 90% applies at the end of the term. In this case, redemption is effected at 90% of the nominal value (equals EUR 900 per nominal value).

EXAMPLE: REDEMPTION

MARKET	INDEX PERF.	MECHANISM	REDEMPTION
POSITIVE	+60%	Redemption at the maximum amount (cap)	EUR 1,500
POSITIVE	+30%	1:1 Participation	EUR 1,300
UNCHANGED	+/- 0%	1:1 Participation	EUR 1,000
NEGATIVE	-5%	1:1 Participation	EUR 950
NEGATIVE	-40%	90% Capital protection	EUR 900

STOXX® Global Select Dividend 100 index (EUR)

- Since 1999 the index has been calculated as price index by the renowned Swiss index house Stoxx Limited.
- The index is composed of **100 companies** from North America (40 stocks), Europe (30 stocks) and Asia & Oceania (30 stocks).
- Annual revision of the composition in March
- Shares included in the index are for example:** Allianz, Astrazeneca, Ford, HP, Pfizer, Royal Dutch Shell, Swisscom, Total, Zurich Insurance

Index shares are selected by the subsequent criteria

- Positive dividend growth over the past five years
- Dividend payment in four out of five calendar years (positive dividend rate)
- Indicative dividend on an annual basis and a minimum level of liquidity

OPPORTUNITIES

- The certificate enables investors who do not wish to invest in single shares to participate in the performance of a diversified global index.
- The best entry mechanism ensures the lowest starting value during the best entry period.
- The certificate is 90% capital protected at maturity, i.e. at the end of the term the investor obtains at least 90% of the nominal value.
- Flexibility because of tradability on the secondary market, no management fees

RISKS

- If the performance of the STOXX® Global Select Dividend index is not positive, the investor obtains no yield. In case of a negative index performance, investors incur losses of up to 10% of the nominal value.
- The maximum amount paid out is limited to EUR 1,500 per EUR 1,000 nominal value, investors do not participate in price gains above the cap of 150%.
- During the term the price of the certificate may drop below 90%; the capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- Redemption is dependent on the solvency of Raiffeisen Centrobank AG (issuer risk) or an official directive (bail-in). In case of insolvency of the issuer, the investor may incur a total loss.

DISCLAIMER

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The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

Structured securities are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Structured securities react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Supervisory Authorities: Austrian Financial Market Authority (FMA), Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Centrobank AG, Tegetthofstraße 1, 1015 Vienna/Austria.

Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: **+43 (0)1 51520 - 484**.

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