

Capital Protection Certificate

ISIN: AT0000A1KKN9 / WKN: RC0ELX

| | |
|---------------------------|---------------------|
| Buy (Ask) | - |
| Sell (Bid) | - |
| End of the term | 17D |
| Underlying | Worst of Basket |
| Underlying ISIN | <u>RCB000033204</u> |
| Starting price underlying | EUR 100.00 |

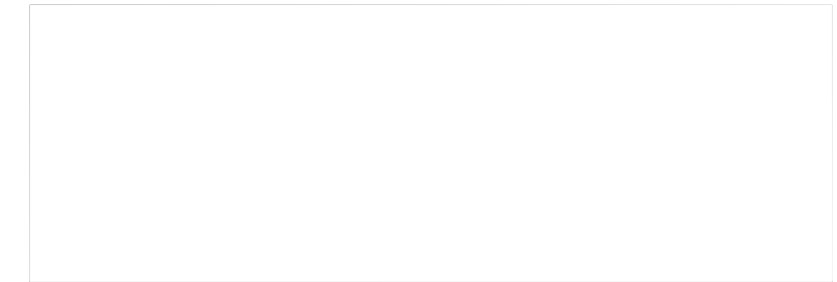
Last update: -

Simply explained

Repayment at the end of the term depending on the performance of the underlying asset.

Min. 100% (capital protection)

Price certificate (% of the starting value)



Past performance is no reliable indicator of future results.

Repayment at the end of the term

Currently the underlying quotes atⁱ⁾...

...and is in the range...

...at the end of the term this would trigger the following repayment...

If you buy the certificate at the current purchase price, this would correspond to the following returnⁱⁱⁱ⁾:

| | | | | | |
|--------|------------|---|------------------------------------|---|----------|
| 142.7% | above 100% | ▶ | - (-) ⁱⁱ⁾ | ▶ | -100.00% |
| | below 100% | ▶ | 100% (EUR 1,000) ⁱⁱ⁾ | ▶ | - |

ⁱ⁾compared to the starting price

ⁱⁱ⁾assumption: investment amount EUR 1.000

ⁱⁱⁱ⁾based on the current underlying price

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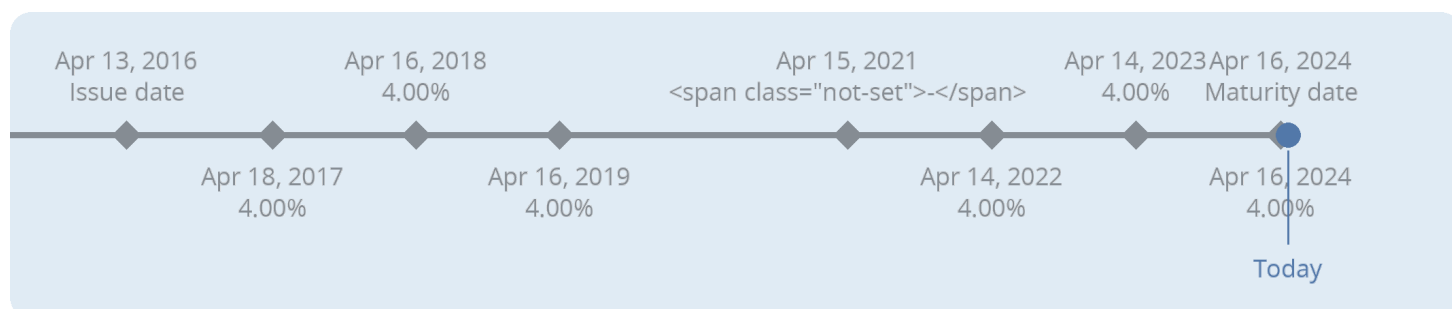
The Certificate

The Guarantee Certificate Oil Shares Bond will be redeemed at 100% of the nominal value at the end of the term (April 2024). Investors have the opportunity to obtain an annual interest rate of 4%. The interest amount is paid out, if all underlying shares (Royal Dutch Shell, BP, Total) quote above their respective starting value at the annual valuation date.

| | |
|----------------------------------|----------------------|
| Tradeable unit/ nominal value | EUR 1,000 |
| Listing | Vienna, Stuttgart |
| Product currency | EUR |
| Underlying currency | EUR |
| Taxation | Capital Gains Tax |

Last update: -

Information on the term



Please note:

- 100% of the nominal amount will in any case be paid out at maturity; during the term, the price may fall below the issue price or the capital protection level.
- Loss of purchasing power due to inflation is not offset by the capital protection.

Issuer risk / creditor participation: Certificates are not covered by the deposit protection system. There is a risk that Raiffeisen Bank International AG may not be able to meet its payment obligations due to insolvency (issuer risk) or any official orders ("bail-in"). In such cases, the invested capital may be lost in full.

Notes:

You are about to purchase a product that is not easy and difficult to understand. For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at [raiffeisenzertifikate.at/en/securitiesprospectus](https://www.raiffeisenzertifikate.at/en/securitiesprospectus) (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at <https://www.raiffeisenzertifikate.at/en/customer-information>. The approval of the base prospectus by the competent authorities is not to be understood as an endorsement of the product by these authorities.



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

OIL SHARES BOND

INVESTMENT PRODUCT WITH CAPITAL PROTECTION
GUARANTEE CERTIFICATE

- ANNUAL OPPORTUNITY FOR 4% INTEREST RATE
- SHARE BASKET AS UNDERLYING:
BP PLC, ROYAL DUTCH SHELL PLC (A) AND TOTAL S.A.
- 100% CAPITAL PROTECTION AT THE END OF THE TERM
- OPPORTUNITIES/RISKS ON THE FOLLOWING PAGES
- 8-YEAR TERM



ATTRACTIVE INTEREST OPPORTUNITY CAPITAL PROTECTED

In short:

Raiffeisen Centrobank's Guarantee Certificate Oil Shares Bond provides investors with the opportunity to obtain an annual interest rate of 4%. If the interest rate is paid out depends on the performance of the three underlying shares. In case of a negative performance the capital protection of 100% applies at the end of the term (Apr. 2024).

KEY FACTS

| | |
|-----------------------------|--|
| Issuer | Raiffeisen Centrobank AG |
| Guarantor* | Raiffeisen Centrobank AG |
| ISIN | AT0000A1KKN9 |
| Issue price | 100% plus 3% issue surcharge within the subscription period |
| Nominal value | EUR 1,000 |
| Subscr. period ¹ | Mar 14 - Apr 11, 2016 |
| Initial valuation date | Apr 12, 2016 |
| Issue value date | Apr 13, 2016 |
| Final valuation date | Apr 11, 2024 |
| Maturity date | Apr 16, 2024 |
| Capital protection | 100% (end of term) |
| Interest rate opportunity | 4% annually |
| Starting value | closing price of each share at the initial valuation date |
| Observation | annually (closing price) on the respective valuation date |
| Annual valuation dates | Apr 11, 2017; Apr 11, 2018; Apr 11, 2019; Apr 14, 2020; Apr 12, 2021; Apr 11, 2022; Apr 11, 2023; Apr 11, 2024 |
| Interest rate payout dates | Apr 18, 2017; Apr 16, 2018; Apr 16, 2019; Apr 17, 2020; Apr 15, 2021; Apr 14, 2022; Apr 14, 2023; Apr 16, 2024 |
| Redemption | The certificate is redeemed at 100% of the nominal value at the maturity date. (redemption is dependant on the solvency of Raiffeisen Centrobank*). |
| Listing | Vienna, Frankfurt, Stuttgart |
| Quotes | www.rcb.at |

* Raiffeisen Centrobank AG is a
100% owned subsidiary of Raiffeisen Bank
International AG – rating of RBI:
www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is
within the sole discretion of Raiffeisen Centrobank AG.

Investments in oil drew the attention of investors in the past weeks and months. A decline in crude oil prices is often seen as a buying opportunity, as investors want to benefit from a medium and long term recovery of the crude oil market. Thus an investment into oil and gas companies may be of interest for investors.

The **Oil Shares Bond** issued by Raiffeisen Centrobank AG is a **Guarantee Certificate** that takes up this idea and connects it with a full capital protection at the end of the term. The certificate is suited to security-oriented investors, who expect share prices in the oil and gas industry to be stable in the medium to long-term. Taking the issue surcharge of 3% during the subscription period into account, the maximum return comes up to 3.57% p.a. Please consider the opportunities and risks listed on the next page. The certificate has a term of eight years.

FUNCTIONALITY

At the initial valuation date, the **starting values of all three shares** (closing price of each share) are determined. During the observation period, the **current closing price** of each share is compared to its respective starting value at each annual valuation date. One of the following **two scenarios** will occur:

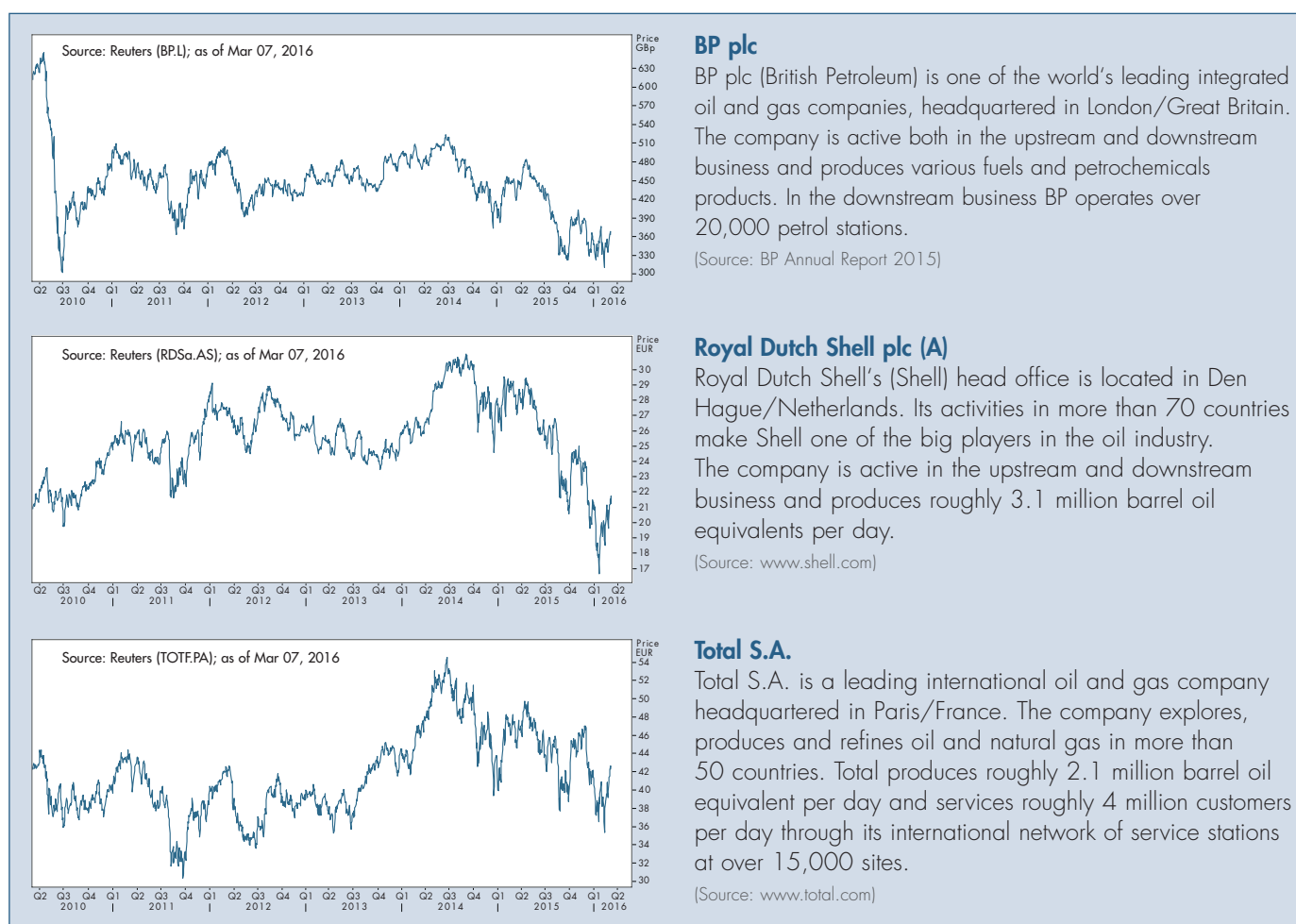
SCENARIO 1: All three shares quoted AT/ABOVE their respective starting value at the annual valuation date

Provided that the share prices of BP plc, Royal Dutch Shell plc (A) **AND** Total S.A. quote at or above their respective starting value at the current annual valuation date, the investor obtains the interest rate of 4% (equals EUR 40 per EUR 1,000 nominal value). Investors have the opportunity to obtain the interest rate of 4% again in the following years of the term.

SCENARIO 2: ONE share/MULTIPLE shares quoted BELOW their respective starting value at the annual valuation date

In case the closing price of one share or multiple shares quotes below the respective starting value at the current annual valuation date, the interest payment does not apply for the respective year. However, investors have the opportunity to obtain the interest rate in each of the following years too. This means investors still have the possibility to profit from positive performances of the oil shares.

At the end of the term the investment is 100% capital protected by Raiffeisen Centrobank, i.e. during the term price fluctuations may occur, but investors obtain at least 100% of the nominal value at the end of the term.



Please note that past performances do not allow any inferences to be made about future performances.

TAXATION

Exempt from EU withholding tax

For EU citizens not tax-liable in Austria revenue obtained with the Certificate is not subject to EU withholding tax. Exemption from EU withholding tax is based on current legislation and cannot be guaranteed for the full term of the product.

YOUR EXPECTED MARKET TREND

| | | |
|-----------|----------|--------|
| declining | sideways | rising |
|-----------|----------|--------|

YOUR INVESTMENT HORIZON

| | | | |
|-----------|-----------|-----------|----------|
| 1-2 years | 3-4 years | 5-6 years | >6 years |
|-----------|-----------|-----------|----------|

NOTE

The mentioned opportunities and risks display a summary of the most important facts regarding the product.

For further information see the prospectus (including possible changes and additions) – approved by the Austrian Financial Market Authority, deposited at the Oesterreichische Kontrollbank AG and published on:

www.rcb.at/securitiesprospectus

Product brochure as of Mar 7, 2016

OPPORTUNITIES

- **Yield opportunity in sideways markets:**
 Even with sideways moving or slightly increasing prices of the three underlying shares investors can generate a solid yield.
- **100% capital protection at the end of the term:**
 The Guarantee Certificate Oil Shares Bond is 100% capital protected, i.e. at the end of the term (April 2024) the investor obtains at least the nominal value.
- **Secondary market:**
 flexibility through permanent secondary market, no management fees

RISKS

- **No yield when shares performance negatively**
 In case the performance of three underlying shares is negative at the annual valuation date, the investor obtains no interest rate in the respective year of the term.
- **Price fluctuations during the term:**
 During the term the price of the certificate may drop below 100%, the capital protection takes effect exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- **Issuer risk:**
 Redemption is dependent on the solvency of Raiffeisen Centrobank AG (issuer risk). In case of insolvency of the issuer the investor may incur a total loss.

In spite of careful research, the information contained in this marketing communication serves only for the information of our customers without commitment on our part. The information does neither constitute an investment advice nor a recommendation nor a solicitation to conclude any transaction. Equally, the information contained in this brochure cannot substitute investor or investment specific advice. The sole legal basis for all products described in this brochure is the base prospectus (including any possible changed or supplemented information) which has been approved by the Austrian Financial Market Authority, in connection with the Final Terms all of which have been deposited at the Oesterreichische Kontrollbank AG. These documents and further information, respectively, are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/wertpapierprospekte and www.rcb.at.

Unless otherwise explicitly expressed in any of the documents cited above no measures were or are taken in any national legal system, which should permit a public offering of the products described herein. Raiffeisen Centrobank AG explicitly excludes any liability regarding this brochure, in particular in relation to the correctness, appropriateness and completeness of the information presented herein.

The information presented does not constitute a binding tax advice. Taxation of investments is dependent on the personal situation of the investor and may be subject to change. As regards taxation and impact on the investor's individual tax situation, it is recommended to consult a tax advisor. This report is based on the knowledge the person preparing the document has obtained up to the creation date. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

During the term the market price of the certificate may drop below 100% of the issue price due to price fluctuations. The capital guarantee of 100% nominal value exclusively applies to the maturity date. The market price of the certificate needs not develop simultaneously to the market price of the underlying during the term. During the term the market price of the certificate is subject to various influencing factors such as volatility, coupon rate, credit rating of the issuer and time to maturity date. Redemption or repayment of the certificate at maturity is dependent on the solvency of the issuer. Further information – see Prospectus.

Imprint („Impressum“) pursuant to Austrian Media Act media owner and producer Raiffeisen Centrobank AG, Tegetthoffstraße 1, 1015 Wien.

Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or through the product hotline of Raiffeisen Centrobank: **+43 (0)1 51520 - 484**.

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