

MSCI World Climate Change Bond 112% II

- Underlying: MSCI® World Climate Change Top ESG Select 4.5% Decrement Index
- Opportunity to obtain an attractive yield at the end of the term:
35% if the index quotes at or above the starting value
- 112% capital protection at the end of the term
- Issuer risk
- Further information on opportunities/risks on the following pages
- Term of 6 years

The financial instrument described herein is based on an MSCI® index.

Investment product with 112% capital protection
Capital Protection Certificate



The certificate has two possible redemption scenarios: 1) Redemption at 135% if the underlying MSCI® World Climate Change Top ESG Select 4.5% Decrement index is at/above 100% of the starting value at the end of the term; 2) 112% capital protection if the index is below 100% of the starting value at the end of the term.



This investment product complies with the sustainability standard for Raiffeisen Certificates and takes into account significant adverse impacts on sustainability factors ("PAIs"). raiffeisenzertifikate.at/en/sustainability

ISIN / WKN	AT0000A33R45
Issuer¹	Raiffeisen Bank International AG
Issue price	100%
Nominal value	EUR 1,000
Subscr. period²	May 2 - May 30, 2023
Initial valuation date	May 31, 2023
Issue value date	Jun 1, 2023
Final valuation date	May 25, 2029
Maturity date	Jun 1, 2029
Underlying	MSCI® World Climate Change Top ESG Select 4.5% Decrement Index
Calculation Agent	MSCI Inc.
Starting value	Closing price of the underlying on the initial valuation date
Final value	Closing price of the underlying on the final valuation date
Capital protect.	112% at the end of term
Relevant payout levels	1) 100% of the starting value
Redemption per level	1) 135% of the nominal value
Maximum amount	135% of the nominal value
Listing	Vienna, Frankfurt, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early termination/extension of the subscription period is at the discretion of Raiffeisen Bank International AG.

Ethical, ecological and socially responsible action has become an increasingly important criterion in investment. Raiffeisen Bank International AG issues this certificate to make the topic of sustainability easy to invest in.

Functionality

At the initial valuation date the starting value and at the final valuation date the final value of the underlying are determined. At the final valuation date the final value is compared to the starting value and one of the following scenarios will apply:

1. Final value \geq 100% of the starting value \rightarrow Redemption at 135%
If the final value is greater or equal to 100% of the starting value, the certificate will be redeemed at the maturity date at 135% of the nominal value. This amount also represents the maximum redemption (maximum amount).
2. Final value $<$ 100% of the starting value \rightarrow Redemption at 112%
If the final value is below 100% of the starting value, the certificate will be redeemed at the maturity date at 112% of the nominal value.

Example payout profile

Final value*	Redemption**
+50%	135%
+25%	135%
+10%	135%
+5%	135%
+/-0% (= Starting value)	135%
-5%	112%
-10%	112%
-30%	112%

* in comparison to the starting value ** in percent of the nominal value

The nominal value is capital protected by Raiffeisen Bank International AG at the end of the term, i.e. during the term the price of the certificate can fall below the issue price, but at the end of the term investors obtain at least the capital protection amount.

For details on risks and opportunities please see the following pages.

MSCI® World Climate Change Top ESG Select 4.5% Decrement Index



As of: April 12, 2023; Source: Bloomberg (DE747460)
ISIN: GB00BPKC0Q67

Please note that the past performance is not a reliable indicator for the future performance of this underlying.

Consideration of major adverse impacts on sustainability (PAI):

- Greenhouse gas emissions
- Species diversity (biodiversity)
- Waste prevention
- Water conservation and water consumption
- Social, labor and human rights issues incl. corruption and bribery

My expected market trend

- declining ↘
- sideways →
- rising ↗

My investment horizon

- < 3 years
- 3 to 5 years
- > 5 years

Note

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information, please refer to the base prospectus (including any supplements) approved by the competent authorities - published at raiffeisenzertifikate.at/en/securities-prospectus/ (we recommend reading the prospectus before making an investment decision) - and to the base information sheets as well as to "Customer information and regulatory matters" raiffeisenzertifikate.at/customer-information

Underlying: MSCI® World Climate Change Top ESG Select 4.5% Decrement Index

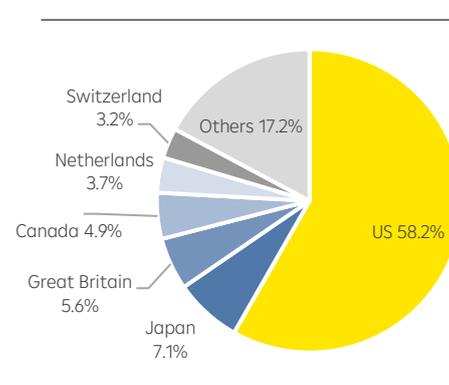
- Underlying: MSCI® World Index
- Inclusion: Shares of the top 50% companies with the highest ESG (Environmental, Social, Governance) ratings calculated by MSCI within their respective industries („Best-in-Class“ selection).
- Exclusion criteria: Serious violations of ESG principles; violations of UN Global Compact principles; violations of ILO* labor standards; operating in controversial business areas e.g. related to arms, armaments, tobacco, gambling, adult entertainment, coal, nuclear power, oil & gas extraction animal exploitation, animal skins, genetic engineering and stem cells.
- Review/adjustment: Quarterly
- Index weighting: Market cap (free float), capped at 5% per share at each rebalance
- Decrement: Paid out net dividends are reinvested in the index; in exchange, 4.5% p.a. (= decrement) are deducted from the index price (daily aliquot)

* International Labour Organization

Top 10 Constituents

	Sector	Country	Weighting
NVIDIA	IT	US	6.0%
Microsoft	IT	US	5.4%
Salesforce	IT	US	4.2%
Home Depot	Consumer Discr.	US	3.0%
ASML Holding	IT	NL	2.5%
PepsiCo	Basic Consump.	US	2.3%
ServiceNow	IT	US	2.2%
Adobe	IT	US	1.7%
Advance Micro Devices	IT	US	1.4%
AIA Group	Financials	HK	1.3%
			30.0%

Country weighting



Source: MSCI; As of: April 2023

Opportunities

- Return opportunity: Investors can already achieve a return if the price of the index remains constant.
- Capital protection: At the end of the term, the investor obtains at least the capital protection amount.
- Flexibility: Tradability on the secondary market, no management fees

Risks

- Limited yield opportunity: The maximum redemption is limited by the maximum amount.
- Capital protection only at the end of the term: During the term the price of the certificate may drop below the issue price; the capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

For further information, please contact your bank advisor, visit raiffeisenzertifikate.at/en or call the Raiffeisen Bank International AG certificate hotline: +43 1/717 07 - 5454 or info@raiffeisenzertifikate.at. Your Raiffeisen Certificates contacts, Am Stadtpark 9, 1030 Vienna/Austria:

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Under certain circumstances the issuer is authorized to redeem the certificates prior to the agreed repayment date.

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