

MSCI WORLD SUSTAINABILITY BOND



INVESTMENT PRODUCT WITH 100% CAPITAL PROTECTION
GUARANTEE CERTIFICATE

- Underlying: MSCI® World Top ESG Select 4.5% Decrement Index
- Opportunity to obtain an attractive yield at the end of the term:
7% if the index quotes at or above 100% of the starting value
42% if the index quotes at or above 107% of the starting value
- 100 % capital protection at the end of the term
- Issuer risk
- Further information on opportunities/risks on the following pages
- Term of 7 years

The financial instrument described herein is based on an MSCI index.



Certificates by



**Raiffeisen
CENTROBANK**

SUSTAINABLE INVESTMENT WITH CAPITAL PROTECTION

In short:

The certificate has three possible redemption scenarios: 1) Redemption at 142% if the underlying MSCI® World Top ESG Select 4.5% Decrement Index is at/above 107% of the starting value at the end of the term; 2) Redemption at 107% if the index is below 107% but at/above 100% of the starting value at the end of the term; 3) 100% capital protection if the index is below 100% of the starting value at the end of the term.



This certificate complies with RCB's sustainability standard. For further information please click here: www.rcb.at/en/sustainability

Issuer	Raiffeisen Centrobank AG*
ISIN	AT0000A2Y2T0
Issue price	100%
Nominal value	EUR 1,000
Subscr. period¹	May 27 - Jun 15, 2022
Initial valuation date	Jun 16, 2022
Issue value date	Jun 17, 2022
Final valuation date	Jun 13, 2029
Maturity date	Jun 18, 2029
Underlying	MSCI® World Top ESG Select 4.5% Decrement Index
Calculation Agent	MSCI Inc
Starting value	Closing price of the underlying on the initial valuation date
Final value	Closing price of the underlying on the final valuation date
Capital protect.	100% at the end of the term
Relevant payout levels	1) 100% 2) 107% of the starting value
Redemption per level	1) 107% 3) 142% of the nominal value
Maximum amount	142% of the nominal value
Listing	Vienna, Frankfurt, Stuttgart

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

² Redemption at the maturity date dependent on the solvency of RCB*.

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG - rating of RBI: www.rbiinternational.com/ir/ratings

Ethical, ecological and socially responsible action has become an increasingly important criterion in investment. Raiffeisen Centrobank issues this certificate to make the topic of sustainability easy to invest in.

FUNCTIONALITY

At the **initial valuation date** the **starting value** and at the **final valuation date** the **final value** of the underlying are determined. At the final valuation date the final value is compared to the starting value and one of the following **scenarios** will apply:

1) Final value \geq 107% of the starting value → Redemption at 142%

If the final value is greater or equal to 107% of the starting value, the certificate will be redeemed at the maturity date at 142% of the nominal value. This amount also represents the maximum redemption (maximum amount).

2) Final value \geq 100% & < 107% of the starting value → Redemption of 107%

If the final value is greater or equal to 100% but less than 107% of the starting value, the certificate will be redeemed at the maturity date at 107% of the nominal value.

3) Final value < 100% of the starting value → Redemption at 100%

If the final value is below 100% of the starting value, the certificate will be redeemed at the maturity date at 100% of the nominal value.

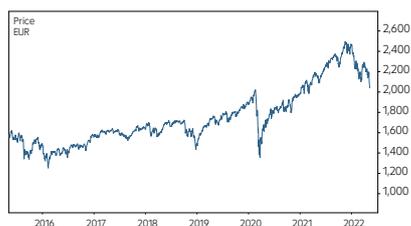
PAYOUT PROFILE: EXEMPLARY PRESENTATION

FINAL VALUE*	REDEMPTION**
+50%	142%
+30%	142%
+7%	142%
+5%	107%
+/- 0% (= Starting value)	107%
- 5%	100%
- 10%	100%
- 30%	100%

* in comparison to the starting value; ** in % of the nominal value

For details on risks and opportunities please see the following pages.

MSCI® WORLD TOP ESG SELECT 4.5% DECREMENT INDEX



As of: May 10, 2022; Source: Bloomberg (MXWOTES4)
ISIN: GB00BNR44V41

Please note that the past performance is not a reliable indicator for the future performance of this underlying.

Less than five years have passed since this index was launched.

The nominal value is **capital protected** by Raiffeisen Centrobank AG at the end of the term, i.e. during the term the price of the certificate can fall below the capital protection level, but at the end of the term investors obtain at least the capital protection amount.

YOUR EXPECTED MARKET TREND

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

BASISWERT: MSCI® WORLD TOP ESG SELECT 4.5% DECREMENT INDEX

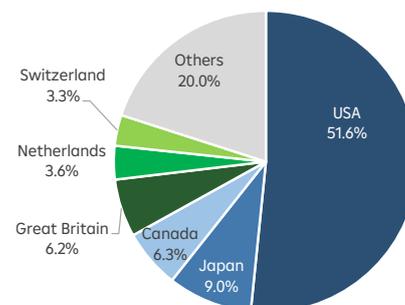
- **Index calculation:** By the independent index provider MSCI
- **Underlying:** MSCI World Index
- **Inclusion:** Shares of the top 50% companies with the highest ESG (Environmental, Social, Governance) ratings calculated by MSCI within their respective industries („Best-in-Class“ selection).
- **Exclusion criteria:** Serious violations of ESG principles; violations of UN Global Compact principles; violations of ILO* labor standards; operating in controversial business areas e.g. related to arms, armaments, tobacco, gambling, adult entertainment, coal, nuclear power, oil & gas extraction animal exploitation, animal skins, genetic engineering and stem cells.
- **Review/adjustment:** Quarterly
- **Index weighting:** Market cap (free float), capped at 5% per share at each rebalance
- **Decrement:** Paid out net dividends are reinvested in the index; in exchange, 4.5% p.a. (= decrement) are deducted from the index price (daily aliquot)

TOP 10 CONSTITUENTS

	Sector	Country	Weighting
NVIDIA	IT	US	3.4%
VISA	Financials	US	2.6%
HOME DEPOT	Consumer discr.	US	2.5%
COCA-COLA	Basic consumption	US	2.1%
ASML	IT	NL	1.7%
CISCO SYSTEMS	IT	US	1.6%
NOVO NORDISK	Pharma	DK	1.4%
ADOBE	IT	US	1.4%
SALESFORCE	IT	US	1.3%
LINDE	Chemicals	GB	1.2%
			19.2%

Source: MSCI; As of: May 2022

COUNTRY WEIGHTING



NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

OPPORTUNITIES

- **Return opportunity:** Investors can already achieve a return if the price of the index remains constant.
- **Capital protection:** At the end of the term, the investor obtains at least the capital protection amount.
- **Flexibility:** Tradability on the secondary market, no management fees

RISKS

- **Limited yield opportunity:** The maximum redemption is limited by the maximum amount.
- **Capital protection only at the end of the term:** During the term the price of the certificate may drop below the capital protection level; the capital protection applies exclusively at the end of the term.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at www.rcb.at/en/basag. A total loss of the invested capital is possible.

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The price of the Capital Protection Certificate is dependent on the underlying's price. Adverse performances of the underlying may cause price fluctuations of the Certificate during the term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a substantial loss of the invested capital ("market risk"). The capital protection of 100% of the nominal value applies solely at the end of the term. During the term, the price of the Capital Protection Certificate may drop below the agreed capital protection amount. During the term, the Capital Protection Certificate's price is subject to several influencing factors and needs not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), interest rates, solvency of the issuer or remaining term. If the Capital Protection Certificate is sold prior to the end of the term, there is the risk to incur a partial loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Capital Protection Certificate and are not paid out.

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Certificates issued by RCB are no financial products as defined in the Regulation (EU) 2019/2088

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Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 1/51520 - 484.

Your contacts at Raiffeisen Centrobank AG, Am Stadtpark 9, 1030 Vienna/Austria:

Product Hotline	Ph.: +43 1/51520 - 484	produkte@rcb.at
Heike Arbter (Member of the Board)	Ph.: +43 1/51520 - 407	heike.arbter@rcb.at
Philipp Arnold (Head of Structured Products Sales)	Ph.: +43 1/51520 - 469	philipp.arnold@rcb.at
Roman Bauer (Head of Trading)	Ph.: +43 1/51520 - 384	roman.bauer@rcb.at
Mariusz Adamiak	Ph.: +43 1/51520 - 395	mariusz.adamiak@rcb.at
Raphael Bischinger	Ph.: +43 1/51520 - 432	raphael.bischinger@rcb.at
Maida Blentic	Ph.: +43 1/51520 - 394	maida.blentic@rcb.at
Anton Bondar	Ph.: +43 1/51520 - 471	anton.bondar@rcb.at
Peidong Cao	Ph.: +43 1/51520 - 493	peidong.cao@rcb.at
Lukas Florreither	Ph.: +43 1/51520 - 397	lukas.florreither@rcb.at
Walter Friehsinger	Ph.: +43 1/51520 - 392	walter.friehsinger@rcb.at
Levin Gollner	Ph.: +43 1/51520 - 473	levin.gollner@rcb.at
Lukas Hackl	Ph.: +43 1/51520 - 468	lukas.hackl@rcb.at
Jan Kausek	Ph.: +43 1/51520 - 486	jan.kausek@rcb.at
Paul Kieselbach	Ph.: +43 1/51520 - 434	paul.kieselbach@rcb.at
Kathrin Korinek	Ph.: +43 1/51520 - 401	kathrin.korinek@rcb.at
Jaroslav Kysela	Ph.: +43 1/51520 - 481	jaroslav.kysela@rcb.at
Aleksandar Makuljevic	Ph.: +43 1/51520 - 385	aleksandar.makuljevic@rcb.at
Monika Mrnustikova	Ph.: +43 1/51520 - 386	monika.mrnustikova@rcb.at
Anja Niederreiter	Ph.: +43 1/51520 - 483	anja.niederreiter@rcb.at
Michal Polin	Ph.: +421/257203 - 041	michal.polin@rcb.sk
Martin Rainer	Ph.: +43 1/51520 - 391	martin.rainer@rcb.at
Gabriele Rihtar	Ph.: +43 1/51520 - 379	gabriele.rihtar@rcb.at
Ludwig Schweighofer	Ph.: +43 1/51520 - 460	ludwig.schweighofer@rcb.at
Johanna Stich	Ph.: +43/51520 - 351	johanna.stich@rcb.at
Alexander Unger	Ph.: +43 1/51520 - 478	alexander.unger@rcb.at
Fabiola Vicenova	Ph.: +421/257203 - 040	fabiola.vicenova@rcb.sk
Martin Vonwald	Ph.: +43 1/51520 - 338	martin.vonwald@rcb.at
Wilhelmine Wagner-Freudenthal	Ph.: +43 1/51520 - 381	wilhelmine.wagner-freudenthal@rcb.at



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