

MSCI WORLD CLIMATE CHANGE BONUS&SAFETY

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlying: MSCI® World Climate Change Top ESG Select 4.5% Decrement index
- Opportunity of redemption at 120% of the nominal value
- Barrier at 49% of the starting value
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

The financial instrument described herein is based on an MSCI index.



Certificates by

 **Raiffeisen
CENTROBANK**

INVESTMENT WITH SAFETY MECHANISM

In short:

With the MSCI World Climate Change Bonus&Safety certificate investors obtain a bonus yield of 20% at the end of the term, provided the underlying MSCI® World Climate Change Top ESG Select 4.5% Decrement index always quotes above the barrier of 49% of its starting value during the observation period. In the event of a barrier violation, investors are exposed to market risk on a one-to-one basis. In this case, a substantial capital loss is possible.



This certificate complies with RCB's sustainability standard. For further information please click here: www.rcb.at/en/sustainability

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2VCZ5
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Feb 10 - Mar 9, 2022
Initial valuation date	Mar 10, 2022
Issue value date	Mar 11, 2022
Final valuation date	Mar 8, 2027
Maturity date	Mar 11, 2027
Underlying	MSCI® World Climate Change Top ESG Select 4.5% Decrement Index
Starting value	Closing price of the index on the initial valuation date
Barrier	49% of the starting value
Barrier observation	Continuous (each price)
Observation period	Mar 11, 2022 - Mar 8, 2027
Bonus level	120% of the nominal value
Cap	120%
Redemption	Bonus amount or participation in the underlying performance (Redemption at the maturity date dependent on the solvency of RCB*)
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

FUNKTIONSWEISE

At the initial valuation date, the **closing price** of the **MSCI® World Climate Change Top ESG Select 4.5% Decrement index** is fixed as **starting value** and the **barrier** (49% of the starting value) as well as the **bonus level** (120% of the starting value) are determined. During the observation period the index price is continuously compared to the barrier. At the final valuation date one of the following scenarios will apply:

SZENARIO 1: underlying always quoted ABOVE the barrier

If the MSCI® World Climate Change Top ESG Select 4.5% Decrement index always quotes above the barrier of 49% of the starting value during the observation period, the certificate is redeemed at 120%. Investors will therefore obtain the bonus amount of EUR 1,200 at the maturity date. This represents the maximum amount.

SZENARIO 2: underlying TOUCHED or undercut the barrier

If the MSCI® World Climate Change Top ESG Select 4.5% Decrement index quotes at or below the barrier (49% of the starting value), redemption is effected according to the performance of the index (percentage performance from the starting value to the closing price at the final valuation date). Even if the barrier is touched or undercut, the maximum payout amount remains limited to EUR 1,200 per nominal value and investors do not participate in price increases of the index above the cap.

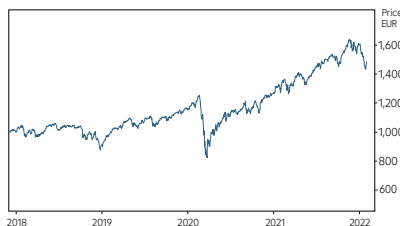
PAYOUT PROFILE: EXEMPLARY PRESENTATION

INDEX CLOSING PRICE AT THE INITIAL VALUATION DATE*	REDEMPTION** IF BARRIER	
	NOT VIOLATED	VIOLATED**
+ 30%	EUR 1,200	EUR 1,200
+ 15%	EUR 1,200	EUR 1,150
+ 5%	EUR 1,200	EUR 1,050
+/-0%	EUR 1,200	EUR 1,000
-10%	EUR 1,200	EUR 900
-20%	EUR 1,200	EUR 800
-40%	EUR 1,200	EUR 600

* in comparison to the starting value; ** in % per nominal value

Further details regarding opportunities and risks of this certificate are presented on the following page.

MSCI® WORLD CLIMATE CHANGE TOP ESG SELECT 4.5% DECREMENT INDEX



As of: January 31, 2022; Source: Bloomberg (MXEUTES4)
ISIN: GB00BPKC0Q67

Please note that the past performance is not a reliable indicator for the future performance of this underlying.

Less than five years have passed since this index was launched.

UNDERLYING: MSCI® WORLD CLIMATE CHANGE TOP ESG SELECT 4.5% DECREMENT INDEX

- **Index calculation:** By the independent index provider MSCI
- **Underlying:** MSCI World Index
- **Inclusion:** Shares of the top 50% companies with the highest ESG (Environmental, Social, Governance) ratings calculated by MSCI within their respective industries („Best-in-Class“ selection).
- **Exclusion criteria:** Serious violations of ESG principles; violations of UN Global Compact principles; violations of ILO* labor standards; operating in controversial business areas e.g. related to arms, armaments, tobacco, gambling, adult entertainment, coal, nuclear power, oil & gas extraction animal exploitation, animal skins, genetic engineering and stem cells.
- **Review/adjustment:** Quarterly
- **Index weighting:** Market cap (free float), capped at 5% per share at each rebalance
- **Decrement:** Paid out net dividends are reinvested in the index; in exchange, 4.5% p.a. (= decrement) are deducted from the index price (daily aliquot)

*International Labour Organization

YOUR EXPECTED MARKET TREND

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

QUOTES

www.rcb.at

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

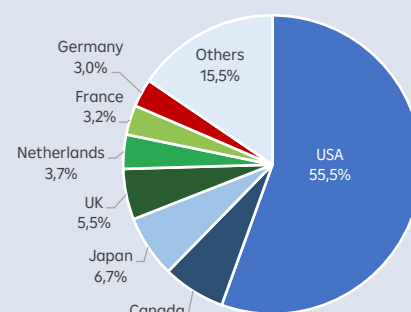
For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

TOP 10 CONSTITUENTS

	Branche	Country	Weighting
NVIDIA	IT	US	4.8%
HOME DEPOT	Consumer	US	3.8%
ASML	IT	NE	3.0%
VISA	Finance	US	2.9%
ADOBE	IT	US	2.8%
SERVICENOW	IT	US	2.5%
SALESFORCE.COM	IT	US	2.3%
PAYPAL HOLDINGS	IT	US	1.8%
INTUIT	IT	US	1.6%
SHOPIFY	IT	CA	1.5%
			27.0%

Source: MSCI; As of: December 1, 2021

COUNTRY WEIGHTING



OPPORTUNITIES

- **Yield opportunity:** Opportunity to obtain a yield of 20% in sideways moving and even in moderately declining markets
- **Safety buffer:** Partial protection against falling prices due to barrier of 49 % of the index' starting value
- **Flexibility:** Tradability on the secondary market, no management fees

RISKS

- **Limited yield opportunity:** The maximum redemption is limited to EUR 1,200 per nominal value. Investors do not participate in price increases of the underlying beyond the cap.
- **Barrier violation:** If the barrier is violated, investors are entirely subject to market risk, without any protective mechanism. Close to the barrier, disproportionate price movements of the certificate can also occur during the term.
- **Issuer risk / Bail-in:** Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

Austrian Ecolabel for sustainable financial products- The Austrian Ecolabel has been awarded by the Austrian Federal Ministry for Climate Action, Environment, Energy, Mobility, Innovation and Technology to the MSCI World Climate Change Bonus&Safety as shares/bonds/equity instruments/real estate or bonus certificates financed with current/savings deposits or green bonds are selected pursuant to economic, ecological and social criteria. The Ecolabel ensures that these criteria and their implementation are certified by an independent authority to be suited to select shares/bonds/equity instruments, real estate, projects or bonus certificates. Being awarded the Ecolabel does not imply an economic valuation and is no reliable indicator of the financial instrument's future results.

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