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Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

2% EUROPE/USA BONUS&SAFETY 3

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlyings: EURO STOXX 50® index and S&P 500® index
- 2% fixed annual interest rate
- Barrier at 40% of the respective index' starting value
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 4 years

EURO STOXX 50® is a registered trademark of STOXX Ltd.
S&P 500® is a registered trademark of S&P Dow Jones Indices LLC.



Certificates by



**Raiffeisen
CENTROBANK**

INVESTMENT WITH FIXED INTEREST RATE

In short:

The 2% Europe/USA Bonus&Safety 3 certificate enables investors to obtain a fixed interest rate of 2% annually. At the end of the term, redemption is effected at 100% provided that the EURO STOXX 50® index and the S&P 500® index always quoted above the barrier of 40% of their respective starting value during the observation period. In the event of a barrier violation during the term by at least one of the underlyings, investors are exposed to full market risk; this means a substantial capital loss is possible.

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2NVD7
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Feb 15 – Mar 17, 2021
Initial valuation date	Mar 18, 2021
Issue value date	Mar 19, 2021
Final valuation date	Mar 15, 2025
Maturity date	Mar 19, 2025
Starting value	closing price of each underlying index at the initial valuation date
Barrier	40% of the respective starting value
Observation	continuous
Observation period	Mar 19, 2021 – Mar 15, 2025
Fixed interest rate	2% annually
Interest rate payout dates	Mar 19, 2022; Mar 19, 2023; Mar 18, 2024; Mar 18, 2025;
Redemption	Provided that the EURO STOXX 50® index and the S&P 500® index always quote above the barrier of 40% of their respective starting value during the observation period, the certificate is redeemed at 100% of the nominal value. Otherwise the certificate is redeemed according to the performance of the underlying which performs worst. Redemption at the maturity date is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The certificate **2% Europe/USA Bonus&Safety 3** is based on two renowned stock indices. The European stock benchmark EURO STOXX 50® and the US American index S&P 500® serve as underlyings for this certificate. This investment product is suited for investors who expect these two indices to perform stably in the upcoming four years and who deem price slumps of 60% or more unlikely to occur. The certificate combines fixed interest payments of 2% annually with partial protection for the invested capital. The initial distance to the barrier (safety buffer) is 60%. The certificate has a term of four years. Details on the chances and risks of the certificate are set out on the subsequent page.

FUNCTIONALITY

At the initial valuation date, the closing price of the **EURO STOXX 50® index** and the closing price of the **S&P 500® index** are fixed as **starting values** and the respective **barriers** (40% of the respective starting value) are determined.

- **The fixed interest rate** of 2% is paid out annually, regardless of the performance of the two underlying indices (equivalent to 4 x EUR 20 per nominal value during the term).
- **Redemption** of the nominal value at the end of the term depends on the performance of the two indices. The index prices are continuously compared to their respective barrier during the observation period. At the final valuation date **one of the following scenarios** will apply:

SCENARIO 1: both indices always quoted ABOVE their respective barrier

If the EURO STOXX 50® index **AND** the S&P 500® index always quoted above the barrier of 40% of their respective starting value during the observation period, the certificate is redeemed at 100%. This means, provided that none of the two indices ever declines by 60% or more compared to its starting value, investors obtain the nominal value of EUR 1,000 at the maturity date. This amount represents the maximum payout.

SCENARIO 2: barrier was TOUCHED or UNDERCUT by at least one index

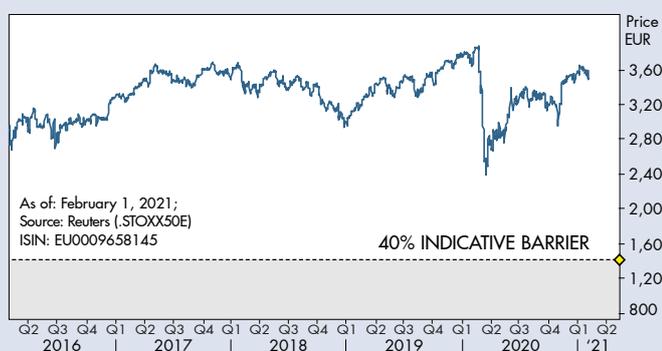
If the EURO STOXX 50® index **AND/OR** the S&P 500® index touched or undercut the barrier of 40% of the respective starting value during the observation period, redemption at the maturity date is effected according to the index which performs worst (percentage change from the starting value to the closing price at the final valuation date). Even if the barrier is touched or undercut, the maximum payout is limited to EUR 1,000 per nominal value and investors do not participate in price increases of the indices beyond their starting values.

EURO STOXX 50® INDEX

The EURO STOXX 50® is the leading blue-chip index for the Eurozone. It comprises 50 major listed companies from eight eurozone countries. STOXX Ltd. continuously updates the index value. Among others, the index includes the following well-known constituents:

Allianz SE	Danone S.A.
Anheuser-Busch InBev S.A./N.V.	Deutsche Post AG
AXA S.A.	L'Oreal S.A.
BMW AG	Sanofi S.A.

The **current level** of the EURO STOXX 50® index at 3,530.85 (closing price) as of February 1, 2021 would result in a barrier of 1,412.34 (equals 40% of 3,530.85).



Please note that past performance is no reliable indicator of performance.

S&P 500® INDEX

The US index S&P 500® comprises 500 of the largest listed companies in the USA, which altogether account for approximately 80% of the total US market capitalization. Among others, the index includes the following well-known constituents:

Alphabet Inc.	General Motors Co.
Amazon.com Inc.	Intel Corp.
Apple Inc.	NIKE Inc.
Coca-Cola Co.	Visa Inc.

The **current level** of the S&P 500® index at 3,773.86 (closing price) as of February 1, 2021 would result in a barrier of 1,509.544 (equals 40% of 3,773.86).



SUITED MARKET EXPECTATION

declining sideways rising

YOUR INVESTMENT HORIZON

< 3 years 3 to 5 years > 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision) – and the key information document as well as „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation.

OPPORTUNITIES

Fixed interest rate:

The fixed annual interest rate of 2% annually is paid out regardless of the performance of the two underlying indices.

Safety buffer:

Attractive yield in sideways moving and moderately declining markets due to the partial protection against falling prices down to the barrier of 40% (safety buffer of 60%)

Flexibility:

Tradability on the secondary market, no management fees

RISKS

Barrier violation:

If the respective barrier is violated by at least one of the two underlyings, investors are entirely subject to market risk, without any protective mechanism. Close to the barrier, disproportionate price movements of the certificate can also occur during the term.

Limited yield opportunity:

The yield is in any case limited to the fixed annual interest payments (4 x 2% during the term). Investors do not participate in price increases of the underlyings beyond their starting values.

Issuer risk / Bail-in:

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Issuer Risk/Creditor Participation ("bail-in"): Any payments during or at the end of the term of the certificates depend on the solvency of the issuer ("issuer risk"). Investors are therefore exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency ("issuer risk") or an official directive ("bail-in"). The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed further information is available at www.rcb.at/en/basag. A total loss of the invested capital is possible. Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The Bonus Certificate's price is subject to several influencing factors and need not develop simultaneously to and in accordance with the underlying's performance. Such influencing factors include e.g. intensity of the underlying's price fluctuations (volatility), bond interest rates, solvency of the issuer or remaining term. If the Bonus Certificate is sold prior to the end of the term, there is the risk to incur a partial or even total loss of the invested capital. Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

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Certificates by

