

3% EUROPE BONUS&SAFETY 2

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlying: EURO STOXX 50® index
- 3% fixed annual interest rate
- Barrier at 49% of the index starting value
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 3 years

EURO STOXX 50® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

INVESTMENT WITH FIXED INTEREST RATE

In short:

The 3% Europe Bonus&Safety 2 certificate enables investors to obtain a fixed interest rate of 3% annually. At the end of the term, redemption is effected at 100% provided that the EURO STOXX 50® index always quotes above the barrier of 49% of its starting value during the observation period. In the event of a barrier violation, investors are exposed one to one to market risk. This means that a substantial loss of capital is possible.

KEY FACTS

Issuer	Raiffeisen Centrobank AG*
Offer	continuous issuing
ISIN	AT0000A2GGD4
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	May 13 - Jun 10, 2020
Initial valuation date	Jun 11, 2020
Issue value date	Jun 12, 2020
Final valuation date	Jun 6, 2023
Maturity date	Jun 12, 2023
Starting value	Closing price of the index at the initial valuation date
Barrier	49% of the index starting value
Observation	continuously
Observation period	Jun 12, 2020 - Jun 6, 2023
Fixed interest rate	3% annually
Interest rate payout dates	Jun 12, 2021; Jun 12, 2022; Jun 12, 2023
Redemption	Provided that the EURO STOXX 50® index always quotes above the barrier of 49% of its starting value during the observation period, the certificate is redeemed at 100% of the nominal value. Otherwise the certificate is redeemed according to the performance of the underlying. Redemption at the maturity date is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RfI: www.rbiinternational.com/ir/ratings

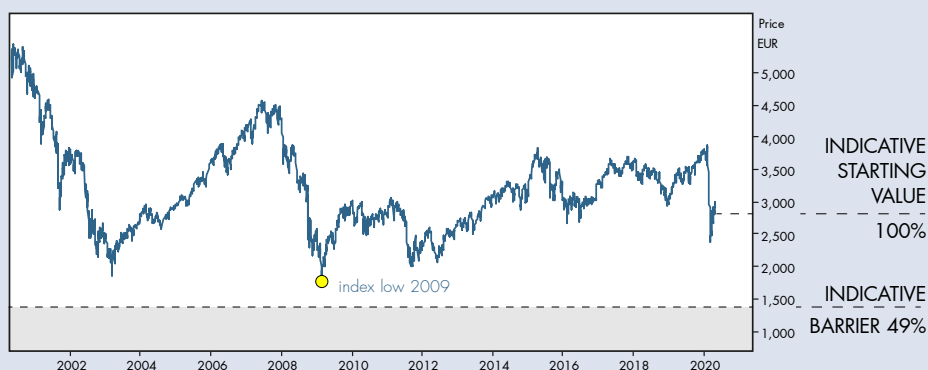
¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

In the continuous zero interest rate environment investors particularly look for investment opportunities with short maturities enabling them to generate attractive profit and keep risks at a manageable level. Raiffeisen Centrobank AG meets these requirements with the **3% Europe Bonus&Safety 2** certificate. The certificate enables investors to obtain an annual fixed interest rate of 3%. The Bonus Certificate has a term of 3 years and provides for partial protection of the invested capital down to the barrier of 49% of the starting value of the underlying **EURO STOXX 50®** index. Further details regarding opportunities and risks are listed on the next page.

Bonus certificates are becoming increasingly attractive for safety-oriented investors as risk-optimised alternatives to traditional investments and can provide added value in many portfolios, especially in a zero interest environment. Especially in volatile market phases, such as the current corona crisis, Bonus Certificates can provide additional protection due to the integrated safety buffer.

LOOKING BACK

The index level at 2,816.48 on May 4, 2020 results in a barrier of 1,380.0752 (49% of 2,816.48). The **twenty-year low of the index** at 1,765.49 was recorded on Mar 9, 2009. Even even at this low price during the economic crisis, the EURO STOXX 50® index quoted considerably above a barrier that would have had been set as of today.



As of: May 4, 2020; Source: Reuters (.STOXX50E), ISIN: EU0009658145
Please note that past performance is no reliable indicator of future results.

UNDERLYING

The EURO STOXX 50® index one of Europe's most important blue chip indices.

This well known and high quality price index comprises 50 of the largest companies of 8 eurozone countries.

Criterion for being added to the index is the market capitalization of the index members, i.e. the stock exchange value of the company.

REKNOWN TITLES WITHIN THE EURO STOXX 50® INDEX

Allianz SE

AXA S.A.

BASF SE

BMW AG

Deutsche Post AG

Orange S.A.

Sanofi S.A.

Unilever N.V.

Source: stoxx.com; as of: April, 2020

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

You are about to purchase a product that is not easy and difficult to understand.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus (we recommend reading the prospectus before making an investment decision), in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

FUNCTIONALITY

At the initial valuation date, the closing price of the EURO STOXX 50® index is fixed as **starting value** and the **barrier** (49% of the starting value) is determined.

- **The fixed interest rate** of 3% is paid out annually, regardless of the performance of the underlying index (equivalent to 3x EUR 30 per nominal value during the term).
- **Redemption** of the nominal value at the end of the term depends on the performance of the index. The index price is continuously compared to its barrier during the observation period. At the final valuation date **one of the following scenarios** will apply:

SCENARIO 1: The index always quoted ABOVE the barrier

If the EURO STOXX 50® index always quoted above the barrier of 49% of its starting value during the observation period, the certificate is redeemed at 100% of the nominal value. This means, provided that the index never declines by 51% or more compared to the starting value, investors obtain the nominal value of EUR 1,000 at the maturity date. This amount represents the maximum payout.

SCENARIO 2: The index TOUCHED or UNDERCUT the barrier at least once

If the EURO STOXX 50® index touched or undercut the barrier of 49% of its starting value during the observation period, redemption at the maturity date is effected according to the index performance (percentage change from the starting value to the closing price at the final valuation date). Even if the barrier is touched or undercut, the maximum payout is limited to EUR 1,000 per nominal value and investors do not participate in price increases of the index beyond the starting value.

OPPORTUNITIES

- **Fixed interest rate:**
The fixed annual interest rate (3% p.a.) is paid out regardless of the performance of the underlying index.
- **Safety buffer:**
Attractive yield in sideways moving and moderately declining markets due to the partial protection against falling prices down to the barrier of 49% (safety buffer of 51%)
- **Flexibility:**
Tradability on the secondary market, no management fees

RISKS

- **Barrier violation:**
If the barrier is violated by the underlying, investors are entirely subject to market risk, without any protective mechanism.
 - **Limited yield opportunity:**
The yield is in any case limited to the fixed annual interest payments (3 x 3% during the term). Investors do not participate in price increases of the underlying beyond the starting value.
- Issuer risk / Bail-in:**
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Structured securities are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Structured securities react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying.

Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information. The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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