



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

DIVIDEND STOCKS WINNER V 95%

 **INVESTMENT PRODUCT** WITH 95% CAPITAL PROTECTION

- STOXX® Global Select Dividend 100 index as underlying
- 100% participation in the index performance up to the cap of +25% (redemption at the end of the term)
- 95% capital protection at the end of the term
- Issuer risk, market risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

STOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

INVESTMENT IN DIVIDEND STOCKS

In short:

With the Dividend Stocks Winner V 95% certificate of Raiffeisen Centrobank AG investors participate at 100% in the performance of the STOXX® Global Select Dividend 100 index at the end of the term – up to a maximum of +25% in relation to the starting value. In case of a negative index performance of more than -5%, the capital protection of 95% applies at the end of the term.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Guarantor*	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A28JF6
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Jun 27 - Jul 24, 2019
Initial valuation date	Jul 25, 2019
Issue value date	Jul 26, 2019
Final valuation date	Jul 23, 2024
Maturity date	Jul 26, 2024
Capital protect.	95% at the end of the term
Participation factor	100%
Cap	125% of the index starting value
Redemption	At the end of the term the index performance is paid out 1:1 up to a maximum of +25%. In case of a negative index performance of more than -5%, the capital protection of 95% applies. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

Heightened U.S.-China trade tensions are currently putting financial markets under pressure. This is also threatening to weaken the already fragile economic growth. As a consequence, equity investors are banking on more support from central banks.

In a market environment dominated by uncertainty, high dividend yielding stocks are especially popular. For cautious investors who expect a stable performance of the **STOXX® Global Select Dividend 100 index** over the next 5 years, the **Dividend Stocks Winner V 95%** presents a suitable investment opportunity. In addition to the 95% capital protection, investors participate 1:1 in the performance of the underlying STOXX® Global Select Dividend 100 index up to the cap of 125% of the starting value at maturity. This means the maximum payout is limited to EUR 1,250 per nominal value. Due to the capital protection of 95% at the end of the term, investors participate in price losses of the index by a maximum of -5%. The certificate has a term of 5 years. For details on risks and opportunities please see the following pages.

FUNCTIONALITY

Beginning of the term:

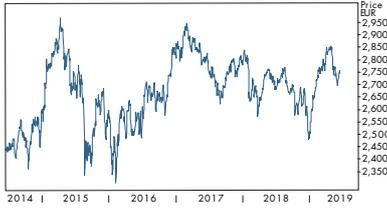
At the initial valuation date the **starting value** of the STOXX® Global Select Dividend 100 index (closing price as of July 25, 2019) and the cap (125% of the starting value) are determined.

End of the term:

At the end of the term, the performance of the STOXX® Global Select Dividend 100 index is evaluated. Therefore, the index starting value is compared to the index closing price at the final valuation date (July 23, 2024). Investors participate 1:1 in the performance of the underlying index. The cap of 125% of the index starting value represents the maximum amount (equals EUR 1,250 per nominal value). In case of a negative index performance of more than -5%, the capital protection of 95% applies.

At the end of the term the investment is **95% capital protected** by Raiffeisen Centrobank AG, i.e. during the term price fluctuations may occur, but at the end of the term the investor obtains at least 95% of the nominal value.

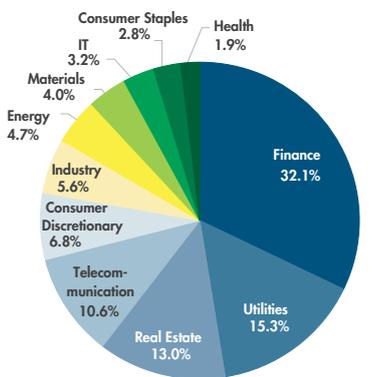
STOXX® GLOBAL SELECT DIVIDEND 100



As of: June 13, 2019, Source: Reuters (.SDGP)
ISIN: US26063V1180

Please note that past performance is no reliable indicator of future results.

INDEX-WEIGHTING BY INDUSTRY SECTORS



as of June 2019; source: Bloomberg

TAXATION

Subject to KESi

Not subject to foreigner KESi

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

YOUR EXPECTED MARKET TREND

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus, in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

At the final valuation date one of the following scenarios applies:

SCENARIO 1: Index performance is POSITIVE

At the end of the term the increase in the index price from the starting value to the closing price at the final valuation date up to a maximum of +25% is paid out in addition to the nominal value (equals a maximum payout of EUR 1,250 per nominal value).

SCENARIO 2: Index performance remains UNCHANGED or is NEGATIVE

Investors also participate 1:1 in a slightly negative index performance. In case of price losses of more than -5% the capital protection of 95% applies at the end of the term. In this case, redemption is effected at 95% of the nominal value at the end of the term (equals EUR 950 per nominal value).

EXAMPLE: REDEMPTION

MARKET	INDEX PERF.	MECHANISM	REDEMPTION
POSITIVE	+50%	Redemption at the maximum amount (Cap)	EUR 1,250
POSITIVE	+20%	1:1 Participation	EUR 1,200
NEGATIVE	-3%	1:1 Participation	EUR 970
NEGATIVE	-50%	95% Capital protection	EUR 950

STOXX® Global Select Dividend 100 index (EUR)

- Since 1999 the index has been calculated as price index by the renowned Swiss index house Stoxx Limited.
- The index is composed of stocks of **100 companies** from North America (40 stocks), Europe (30 stocks) and Asia & Oceania (30 stocks).
- Annual revision of the index composition in March
- Shares included in the index are for example:** Allianz, Deutsche Post, Ford, HP, IBM, Royal Dutch Shell, Swisscom, Total, Zurich Insurance Group

Index shares are selected by the subsequent criteria

- Positive dividend growth over the past five years
- Dividend payment in four out of five calendar years (positive dividend rate)
- Indicative dividend on an annual basis and minimum liquidity

OPPORTUNITIES

- The certificate enables investors who do not wish to invest into single shares to participate in the performance of a diversified global index.
- The Dividend Stocks Winner V 95% is 95% capital protected at the end of the term, i.e. at the end of the term (July 2024) the investor obtains at least 95% of the nominal value.
- Flexibility because of tradability on the secondary market, no management fees

RISKS

- If the performance of the STOXX® Global Select Dividend 100 index is not positive at the end of the term, the investor obtains no yield. In case of a negative index performance losses up to -5% of the nominal value can occur.
- The maximum payout is limited to EUR 1,250 per nominal value, investors do not participate in price increases of the index beyond the cap of 125% of the starting value.
- During the term the price of the certificate may drop below 95%; the capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

During the term, the market price of the certificate may drop below 95% of the issue price due to price fluctuations. The capital protection of 95% exclusively applies at the end of the term. The market price of the certificate need not develop simultaneously in accordance with the market price of the underlying instrument during the term. During the term, the market price of the certificate is subject to various influencing factors such as volatility, coupon, credit rating of the issuer and remaining term.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basog

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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