



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

EUROPE/AUSTRIA BONUS&SAFETY 3

INVESTMENT PRODUCT WITHOUT CAPITAL PROTECTION
BONUS CERTIFICATE

- Underlyings: EURO STOXX 50® index and ATX® index
- Opportunity for redemption at 120%
- Barrier at 49% of each index
- Full market risk if barrier is violated, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

EURO STOXX 50® is a registered trademark of STOXX Ltd.
ATX® is a registered trademark of Wiener Börse AG.



Certificates by



**Raiffeisen
CENTROBANK**

YIELD OPPORTUNITY WITH SAFETY MECHANISM

In short:

With the Europe/Austria Bonus&Safety 3 certificate of Raiffeisen Centrobank investors obtain a bonus yield of 20% at the end of the term, provided that neither the EURO STOXX 50® index nor the ATX® index ever decline by 51% or more in relation to their respective starting value during the observation period. If the barrier is violated, the investor is entirely subject to market risk.

KEY FACTS

| | |
|----------------------------------|--|
| Issuer | Raiffeisen Centrobank AG* |
| Offer | continuous issuing |
| ISIN | AT0000A28C23 |
| Issue price | 100% |
| Nominal value | EUR 1,000 |
| Subscription period ¹ | June 3 - June 28, 2019 |
| Initial valuation date | July 1, 2019 |
| Issue value date | July 2, 2019 |
| Final valuation date | June 27, 2024 |
| Maturity date | July 2, 2024 |
| Starting value | closing price of each underlying index at the initial valuation date |
| Barrier | 49% of the starting value |
| Observation | continuously |
| Observation period | July 2, 2019 - June 27, 2024 |
| Bonus level = cap | 120% of the starting value |
| Redemption | Provided that the EURO STOXX 50® index and the ATX® index always quote above 49% of their respective starting value during the observation period, the certificate is redeemed at 120% of the nominal value. Otherwise the certificate is redeemed according to the performance of the underlying which performs worst. Redemption is dependent on the solvency of RCB*. |
| Listing | Vienna, Frankfurt, Stuttgart |
| Quotes | www.rcb.at |

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The certificate Europe/Austria Bonus&Safety 3 is based on two reknown stock indices. The European benchmark index **EURO STOXX 50®** and the Austrian benchmark index **ATX®** serve as underlyings for this certificate. This investment product is suited for investors who expect these two indices to perform stably in the upcoming five years and who deem price slumps of 51% or more unlikely to occur. The certificate offers investors the opportunity to obtain an attractive bonus yield of 20% (equals 3.71% p.a.) while offering partial protection for the invested capital. The initial distance to the barrier (safety buffer) is 51%. The certificate has a term of five years. Further details regarding opportunities and risks of this certificate are presented on the following page.

FUNCTIONALITY

At the initial valuation date, the closing price of the EURO STOXX 50® index and the closing price of the ATX® index are fixed as **starting values** and the respective **barriers** (49% of the respective starting value) are determined. During the observation period the prices of both the EURO STOXX 50® index and the ATX® index are continuously compared with the respective barrier. If the bonus amount is paid out at the end of the term depends on the performance of the two underlying indices. At the final valuation date one of the following scenarios will apply:

SCENARIO 1: both indices always quoted ABOVE the barrier

If both the EURO STOXX 50® index **AND** the ATX® index always quoted above the barrier of 49% of their respective starting value during the observation period, the certificate is **redeemed at 120%** of the nominal value. This means, provided that none of the two indices ever declines by 51% or more compared to its starting value, investors obtain EUR 1,200 per nominal value at the maturity date. Due to the cap, this amount represents the maximum payout.

SCENARIO 2: barrier TOUCHED or UNDERCUT by at least one index

If the EURO STOXX 50® index **AND/OR** the ATX® index touched or undercut the barrier of 49% of the respective starting value during the observation period, redemption at the maturity date is effected according to the performance of the index that performed worst (percentage change from the starting value to the closing price at the final valuation date). Even if the barrier has been touched or undercut, the maximum payout remains limited at EUR 1,200 per nominal value and investors do not participate in price increases of the underlyings beyond the bonus level/cap.

EURO STOXX 50® INDEX

The EURO STOXX 50® index is the leading blue-chip index for the Eurozone. It comprises 50 major listed companies from eight eurozone countries. STOXX Ltd. continuously updates the index value. Among others, the index includes the following well-known constituents:

Allianz SE

Banco Santander S.A.

BASF SE

Sanofi S.A.

SAP SE

Siemens AG

Total S.A.

Unilever N.V.

The **current level** of the EURO STOXX 50® index at 3,425.64 (closing price) as of May 17, 2019 would result in a barrier of 1,678.564 (equals 49% of 3,425.64).



Please note that past performance is no reliable indicator for future results.

ATX® INDEX

The Austrian benchmark index ATX® comprises the 20 biggest Austrian companies which are listed on the Vienna Stock Exchange. Criteria for inclusion of companies in the ATX® are capitalized free float and stock exchange trading volume. Among others, the index includes the following well-known constituents:

Andritz AG

CA Immobilien Anlagen AG

Erste Group Bank AG

OMV AG

Raiffeisen Bank International AG

Verbund AG

voestalpine AG

Wienerberger AG

The **current level** of the ATX® index at 3,058.50 (closing price) as of May 17, 2019 would result in a barrier of 1,498.665 (equals 49% of 3,058.50).



TAXATION

Subject to KESi

Not Subject to foreigner KESi

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus, in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

OPPORTUNITIES

▫ Attractive bonus yield:

Opportunity to obtain 20% yield in sideways moving and even in moderately declining markets

▫ Safety buffer:

Partial protection against falling prices due to the initial safety buffer of 51% – barrier at 49% of the respective index starting value

▫ Secondary market:

Tradability on the secondary market, no management fees

RISKS

▫ Barrier violation:

If the respective barrier is violated by at least one of the two underlyings, investors are entirely subject to market risk, without any protective mechanism.

▫ Limited yield opportunity:

The opportunity to generate yields is in any case limited by the bonus level/cap, therefore the maximum yield amounts to 20% in five years (equals 3.71% p.a.) based on the issue price of 100%.

▫ Issuer risk / Bail-in:

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

Structured securities are risky instruments of wealth investment. Should the price of the respective underlying instrument of a certificate develop adversely, an investor may lose part or all of his or her invested capital. Structured securities react more strongly or weakly to changes of the price of the underlying instrument depending on a number of factors (e.g. volatility or correlation of the underlying instruments, interest, dividends, remaining term, changes in foreign exchange rates) and do not move simultaneously with the underlying.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

The EURO STOXX 50® index, which is used under license, is the intellectual property (including registered trademarks) of STOXX Limited, Zurich, Switzerland ("STOXX"), Deutsche Börse Group or its licensors. The Europe/Austria Bonus&Safety 3 certificate is neither sponsored nor promoted, distributed or in any other manner supported by STOXX, Deutsche Börse Group or their licensors, research partners or data providers and STOXX, Deutsche Börse Group and their licensors, research partners or data providers do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the EURO STOXX 50® index or its data. Further detailed information on this matter may also be found in the Base Prospectus at "Underlying Specific Disclaimer".

The ATX® index is protected by copyright law as trademark of Wiener Börse AG ("WBAG"). It has been developed, is calculated in real-time and published by WBAG. A non-exclusive authorization to use the index in conjunction with financial instruments by the issuer was granted upon the conclusion of a licence agreement with WBAG. The financial instruments based on this index have neither been issued by WBAG nor recommended by WBAG.

Supervisory Authorities: Austrian Financial Market Authority (FMA), Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Centrobank AG, Tegetthofstraße 1, 1015 Vienna/Austria.

Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 (0)1 51520 - 484.

Your Contacts at Raiffeisen Centrobank AG, A-1015 Vienna, Tegetthofstrasse 1:

| | | |
|---|------------------------|--|
| Product Hotline | Ph.: +43 1/51520 - 484 | produkte@rcb.at |
| Heike Arbter (Member of the Board) | Ph.: +43 1/51520 - 407 | heike.arbter@rcb.at |
| Philipp Arnold (Head of Structured Products Sales) | Ph.: +43 1/51520 - 469 | philipp.arnold@rcb.at |
| Roman Bauer (Head of Trading) | Ph.: +43 1/51520 - 384 | roman.bauer@rcb.at |
| Raphael Bischinger | Ph.: +43 1/51520 - 432 | raphael.bischinger@rcb.at |
| Vera Buttinger | Ph.: +43 1/51520 - 350 | vera.buttinger@rcb.at |
| Philipp Engler | Ph.: +43 1/51520 - 348 | philipp.engler@rcb.at |
| Walter Friehsinger | Ph.: +43 1/51520 - 392 | walter.friehsinger@rcb.at |
| Lukas Hackl, MA | Ph.: +43 1/51520 - 468 | lukas.hackl@rcb.at |
| Marianne Kögel | Ph.: +43 1/51520 - 482 | marianne.koegel@rcb.at |
| Kathrin Korinek | Ph.: +43 1/51520 - 401 | kathrin.korinek@rcb.at |
| Anna Kujawska | Ph.: +43 1/51520 - 404 | anna.gaszynska@rcb.at |
| Jaroslav Kysela | Ph.: +43 1/51520 - 481 | jaroslav.kysela@rcb.at |
| Thomas Mairhofer | Ph.: +43 1/51520 - 395 | thomas.mairhofer@rcb.at |
| Aleksandar Makuljevic | Ph.: +43 1/51520 - 385 | aleksandar.makuljevic@rcb.at |
| Monika Mrnustikova | Ph.: +43 1/51520 - 386 | monika.mrnustikova@rcb.at |
| Anja Niederreiter | Ph.: +43 1/51520 - 483 | anja.niederreiter@rcb.at |
| Premysl Placek | Ph.: +43 1/51520 - 394 | premysl.placek@rcb.at |
| Thomas Pusterhofer | Ph.: +43 1/51520 - 379 | thomas.pusterhofer@rcb.at |
| Michal Polin | Ph.: +421/257203 - 041 | michal.polin@rcb.sk |
| Martin Rainer | Ph.: +43 1/51520 - 391 | martin.rainer@rcb.at |
| Ludwig Schweighofer | Ph.: +43 1/51520 - 460 | ludwig.schweighofer@rcb.at |
| Thomas Stagl | Ph.: +43 1/51520 - 351 | thomas.stagl@rcb.at |
| Alexander Unger | Ph.: +43 1/51520 - 478 | alexander.unger@rcb.at |
| Fabiola Vicenova | Ph.: +421/257203 - 040 | fabiola.vicenova@rcb.at |
| Martin Vonwald | Ph.: +43 1/51520 - 338 | martin.vonwald@rcb.at |



Certificates by



**Raiffeisen
CENTROBANK**