



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

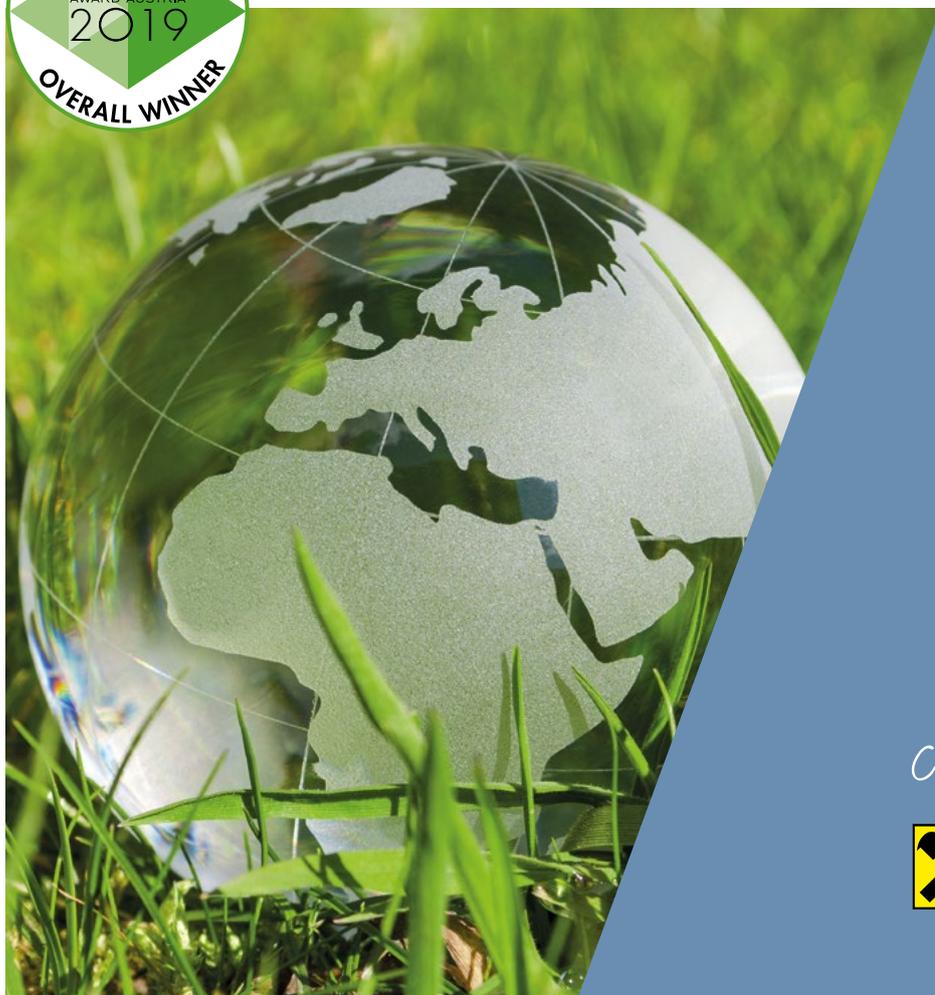
Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

EUROPE SUSTAINABILITY WINNER 4

INVESTMENT PRODUCT WITH 100% CAPITAL PROTECTION
GUARANTEE CERTIFICATE

- STOXX® Europe ESG Leaders Select 30 index as underlying
- **100% participation** in the **positive index performance** up to the **cap of +36%** (redemption at the end of the term)
- 100% capital protection at the end of the term
- Issuer risk
- Further information on opportunities/risks on the following pages
- Term of 8 years

STOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

OPERATING ON A SUSTAINABLE BASIS

In short:

With the Europe Sustainability Winner 4 certificate investors participate at 100% in the positive performance of the STOXX® Europe ESG Leaders Select 30 index at the end of the term – up to a maximum of +36% in relation to the starting value. In case of a negative index performance, the capital protection of 100% applies at the end of the term.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Guarantor*	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A287R9
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	May 27 - Jun 26, 2019
Initial valuation date	Jun 27, 2019
Issue value date	Jun 28, 2019
Final valuation date	Jun 23, 2027
Maturity date	Jun 28, 2027
Capital protect.	100% at the end of the term
Participation factor	100% participation in the positive performance of the underlying index
Cap	136% of the index starting value
Redemption	At the end of the term the positive index performance up to a maximum of +36% is paid out in addition to the nominal value. In case of a negative index performance, the capital protection of 100% applies. Redemption is dependent on the solvency of RCB*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

In recent years, investors have been increasingly focusing on ethical, ecological and social criteria. To meet these requirements Raiffeisen Bank International AG and its associated companies have committed themselves to sustainable corporate management and social responsibility. RBI supports the **UN Global Compact Network** in Austria, the world's largest network for corporate social responsibility (CSR) and sustainable development.

To make sustainability an investment opportunity Raiffeisen Centrobank AG issues the **Europe Sustainability Winner 4** – a certificate for security-oriented investors. The **STOXX® Europe ESG Leaders Select 30** index serves as underlying for the certificate. The index contains 30 high dividend yielding stocks with low volatility from companies that meet strict ecological, social and governance criteria. Due to the strict procedure that companies undergo for their admission to the index, which follows the **UN Global Compact Principles**, the **STOXX® Europe ESG Leaders Select 30** index is a renowned benchmark for sustainable investments. Companies considered non-compliant with the UN Global Compact principles are explicitly excluded from the index.

The certificate has a term of eight years. Details regarding opportunities and risks of the certificate are presented on the following page.

FUNCTIONALITY

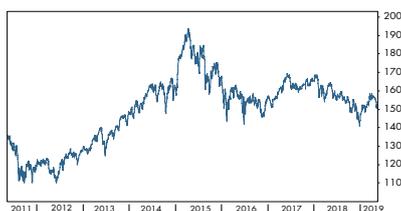
Beginning of the term:

At the initial valuation date the **starting value** of the **STOXX® Europe ESG Leaders Select 30** index (closing price as of Jun 27, 2019) and the cap (136% of the starting value) are determined.

End of the term:

At the end of the term, the performance of the **STOXX® Europe ESG Leaders Select 30** index is evaluated. The index starting value is compared to the index closing price at the final valuation date (Jun 23, 2027). Investors participate at 100% in the performance of the underlying index up to the cap of 136% of the starting value. Thus, the maximum payout is limited to EUR 1,360 per nominal value. In case of a negative performance of the **STOXX® Europe ESG Leaders Select 30** index, the capital protection of 100% applies.

The **100% capital protection** by Raiffeisen Centrobank only applies at maturity, i.e. during the term the certificate price may drop below 100%, but at the end of the term the investor obtains 100% of the nominal value in the worst case.

STOXX® EUROPE ESG LEADERS SELECT 30

As of: May 15, 2019, Source: Reuters (.SEESGSEP)
ISIN: CH0298407328

Please note that past performance of the index between Q2 2011 and Q3 2015 is simulated. Past performance is no reliable indicator of future results.

REKNOWN TITLES IN THE INDEX**STOXX® EUROPE ESG LEADERS SELECT 30**

AXA S.A.

BMW AG

Enel S.p.A.

Orange S.A.

Telefonica S.A.

Zurich Insurance Group AG

Source: www.stoxx.com, as of: May 2019

TAXATIONSubject to KES_tNot subject to foreigner KES_t

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

YOUR EXPECTED MARKET TREND

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus, in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

At the final valuation date one of the following scenarios applies:

SCENARIO 1: Index performance is POSITIVE

At the end of the term the increase in the index price from the starting value to the closing price at the final valuation date up to a maximum of +36% is paid out in addition to the nominal value (equals a maximum payout of EUR 1,360 per nominal value).

SCENARIO 2: Index performance remains UNCHANGED or is NEGATIVE

If the underlying index quotes at or below its starting value at the final valuation date, the capital protection of 100% applies at the end of the term. In this case, redemption is effected at 100% of the nominal value at the end of the term (equals EUR 1,000 per nominal value).

EXAMPLE: REDEMPTION AT THE END OF THE TERM

	INDEX PERF.	MECHANISM	REDEMPTION
POSITIVE	+50%	Redemption at the maximum amount (cap)	EUR 1,360
POSITIVE	+25%	1:1 Participation	EUR 1,250
NEGATIVE	-25%	100% Capital protection	EUR 1,000
NEGATIVE	-50%	100% Capital protection	EUR 1,000

UNDERLYING: STOXX® EUROPE ESG LEADERS SELECT 30 INDEX

- **Best "ESG Companies"**: ecological, social and governance criteria
E - Environmental Leaders, S - Social Leaders, G - Governance Leaders
- **Index weighting** according to market capitalization: maximum of 10% per company
- Companies considered non-compliant with the UN Global Compact principles are explicitly excluded from the index.
- The **UN Global Compact Principles** contain:
labour standards, human rights, environmental protection, fight against corruption

as of: May 15, 2019; source: STOXX.com

OPPORTUNITIES

- The certificate enables investors who do not wish to invest into single shares to participate in the performance of a diversified European index.
- The Europe Sustainability Winner 4 is 100% capital protected at the end of the term, i.e. at the end of the term (June 2027) the investor obtains at least 100% of the nominal value.
- Tradability on the secondary market, no management fees

RISKS

- If the performance of the STOXX® Europe ESG Leaders Select 30 index is not positive at the end of the term, the investor obtains no yield.
- The maximum payout is limited to EUR 1,360 per EUR 1,000 nominal value, investors do not participate in price increases of the index beyond the cap of 136% of the starting value.
- During the term the price of the certificate may drop below 100%; the capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

During the term, the market price of the certificate may drop below 100% of the issue price due to price fluctuations. The capital protection of 100% exclusively applies at the end of the term. The market price of the certificate need not develop simultaneously in accordance with the market price of the underlying instrument during the term. During the term, the market price of the certificate is subject to various influencing factors such as volatility, coupon, credit rating of the issuer and remaining term.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: **+43 (0)1 51520 - 484**.

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