

0.5% EUROPE SUSTAINABILITY BOND 2

INVESTMENT PRODUCT WITH CAPITAL PROTECTION
GUARANTEE CERTIFICATE

- 0.5% fixed annual interest rate
- Underlying: STOXX® Europe ESG Leaders Select 30 index
- Additional yield of 1.5% if the index quotes at or above the starting value at the final valuation date
- 100% capital protected at the end of the term
- Term of 8 years, issuer risk
- Further opportunities and risks on the following pages

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Certificates by



**Raiffeisen
CENTROBANK**

SUSTAINABLE INVESTMENT WITH CAPITAL PROTECTION

In short:

With the 0.5% Europe Sustainability Bond 2 investors obtain – regardless of the performance of the underlying index – a fixed annual interest rate of 0.5%. Investors can generate an additional yield of 15% if the STOXX® Europe ESG Leaders Select 30 index quotes at or above the starting value at the end of the term (March 2027). In case of a negative index performance after 8 years, the investment is 100% capital protected at the end of the term.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A26AP8
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	Feb 18 - Mar 22, 2019
Initial valuation date	Mar 25, 2019
Issue value date	Mar 26, 2019
Final valuation date	Mar 23, 2027
Maturity date	Mar 30, 2027
Strike	Closing price of the index at the initial valuation date
Fixed interest rate	0.5% annually
Interest rate payout dates	Mar 30, 2020; Mar 30, 2021; Mar 30, 2022; Mar 30, 2023; Apr 2, 2024; Mar 31, 2025; Mar 30, 2026; Mar 30, 2027
Capital protect.	100% at the end of the term
Payout level	115% of the nominal value
Redemption	Provided that at the final valuation date, the closing price of the underlying index quotes at the same level or above the starting value, investors obtain a yield of 15%. Additionally, the fixed annual interest rate of 0.5% is paid out regardless of how the index performs. Redemption at the maturity date depends on the solvency of Raiffeisen Centrobank*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

In recent years, investors have been increasingly focusing on ethical, ecological and social investment criteria. To meet these requirements Raiffeisen Bank International AG (RBI) and its associated companies have committed themselves to sustainable corporate management and social responsibility. RBI supports the **UN Global Compact Network** in Austria, the world's largest network for corporate social responsibility (CSR) and sustainable development.

To make sustainability a capital-protected investment opportunity, Raiffeisen Centrobank AG issues the **0.5% Europe Sustainability Bond 2** for security-oriented investors who expect sustainable companies in the Eurozone to achieve an at least moderately positive performance in the next 8 years. Besides the fixed annual interest rate of 0.5% and the capital protection of 100%, the certificate offers the possibility to generate an additional yield of 15% of the nominal value at the end of the term. The maximum total return therefore equals 2.23% p.a. (based on the issue price of 100%). The certificate has a term of eight years. For details on risks and opportunities please see the following pages.

FUNCTIONALITY

At the initial valuation date the starting value (closing price of the underlying index) is determined. At the end of the term the starting value is compared to the closing price at the final valuation date. If the STOXX® Europe ESG Leaders Select 30 index quotes at or above the starting value, redemption is effected at 115% of the nominal value. In case of a negative index performance the capital protection of 100% applies. At the final valuation date one of the following scenarios applies:

SCENARIO 1: Index quotes AT/ABOVE the starting value at the end of the term

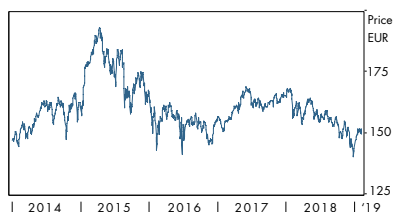
In addition to the fixed annual interest rate of EUR 5, investors obtain EUR 1,150 per nominal value if the STOXX® Europe ESG Leaders Select 30 index quotes at or above the starting value at the end of the term. This amount represents the maximum payout.

SCENARIO 2: Index quotes BELOW the starting value at the end of the term

In case of a negative index performance, the capital protection of 100% applies at the end of the term. This means that redemption is effected at 100% of the nominal value, which equals EUR 1,000 per nominal value. Nonetheless, investors receive the annual fixed yield of EUR 5 per nominal value.

The **100% capital protection** by Raiffeisen Centrobank only applies at maturity, i.e. during the term the certificate price may drop below 100%, but at the end of the term the investor obtains 100% of the nominal value in the worst case.

STOXX® EUROPE ESG LEADERS SELECT 30



As of: February 7, 2019, Source: Reuters (.SEESGSEP)
ISIN: CH0298407328

Please note that performance of the index between Q1 2014 and Q3 2015 is based on a simulated past performance. Past performance is no reliable indicator of future results.

REKNOWN TITLES IN THE INDEX

STOXX® EUROPE ESG LEADERS SELECT 30

AXA S.A.

BMW AG

BNP Paribas S.A.

Telefonica S.A.

Total S.A.

Zurich Insurance Group AG

Source: www.stoxx.com, as of: February 2019

TAXATION

Subject to KEST

Not subject to foreigner KEST

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus, in the key information document and among „Customer Information and Regulatory Issues“ at www.rcb.at/en/customerinformation

REDEMPTION PROFILE

The fixed interest rate will be paid out annually regardless of the index performance. The performance of the index during the term is not relevant for the payout at the end of the term. Only at the **final valuation date** the closing price of the index is compared to the **starting value**.

INDEX PERFORMANCE	REDEMPTION AT MATURITY	+FIXED INTEREST RATE
+50%	EUR 1.150 per nominal value (115%)	8x0.5%
+25%	EUR 1.150 per nominal value (115%)	8x0.5%
+10%	EUR 1.150 per nominal value (115%)	8x0.5%
+/- 0%	EUR 1.150 per nominal value (115%)	8x0.5%
-10%	EUR 1.000 per nominal value (100%)	8x0.5%
-25%	EUR 1.000 per nominal value (100%)	8x0.5%
-50%	EUR 1.000 per nominal value (100%)	8x0.5%

UNDERLYING: STOXX® EUROPE ESG LEADERS SELECT 30 INDEX

- **Index calculation:** by the independent index provider STOXX Ltd.
- **Best "ESG Companies":** ecological, social and governance criteria
E - Environmental Leaders, S - Social Leaders, G - Governance Leaders
- **Index weighting** according to market capitalization: maximum of 10% per company
- **Exclusion criteria:** Companies considered non-compliant with the UN Global Compact principles are explicitly excluded from the index.
- The **UN Global Compact Principles** contain:
labour standards, human rights, environmental protection, fight against corruption

OPPORTUNITIES

- **Yield opportunity:**
This Guarantee Certificate enables investors who do not wish to invest into single shares to obtain yield already in case of a stably performing index. The fixed annual interest rate of 0.5% is paid out regardless of the performance of the underlying index.
- **Capital protection:**
The 0.5% Europe Sustainability Bond 2 is 100% capital protected at the end of the term, i.e. at the end of the term the investor obtains at least the nominal value.
- **Secondary market:**
Tradability on the secondary market, no management fees

RISKS

- **Limited yield opportunity**
The opportunity for yields is in any case limited to the maximum payout of 115% at the end of the term plus 0.5% fixed annual interest rate of the nominal value.
- **Price fluctuations during the term:**
During the term the price of the certificate may drop below 100%; the capital protection applies exclusively at the end of the term.
- **Issuer risk:**
Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

During the term, the market price of the certificate may drop below 100% of the issue price due to price fluctuations. The capital protection of 100% exclusively applies at the end of the term. The market price of the certificate need not develop simultaneously in accordance with the market price of the underlying instrument during the term. During the term, the market price of the certificate is subject to various influencing factors such as volatility, coupon, credit rating of the issuer and remaining term.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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