

# 3.25% EUROPE/USA BONUS&SAFETY

**INVESTMENT PRODUCT** WITHOUT CAPITAL PROTECTION  
BONUS CERTIFICATE

- 3.25% fixed annual interest rate
- Underlyings: EURO STOXX 50® index and S&P 500® index
- Barrier at 49% of each index
- Market risk, issuer risk
- Further information on opportunities/risks on the following pages
- Term of 5 years

EURO STOXX 50® is a registered trademark of STOXX Ltd.  
S&P 500 is a registered trademark of S&P Dow Jones Indices LCC.



*Certificates by*



**Raiffeisen  
CENTROBANK**

# INVESTMENT WITH FIXED INTEREST RATE

## In short:

The 3.25% Europe/USA Bonus&Safety certificate enables investors to obtain a fixed interest rate of 3.25% annually. Redemption is effected at 100% provided that the EURO STOXX 50® index and the S&P® 500 index always quote above the barrier of 49% of their respective starting value during the observation period. If the barrier is violated, the investor is entirely subject to market risk.

### KEY FACTS

|                             |   |
|-----------------------------|---|
| Issuer                      | Raiffeisen Centrobank AG*   |
| Offer                       | continuous issuing  |
| ISIN                        | AT0000A25JJ4  |
| Issue price                 | 100%  |
| Nominal value               | EUR 1,000   |
| Subscr. period <sup>1</sup> | Jan 7 - Feb 4, 2019   |
| Initial valuation date      | Feb 5, 2019   |
| Issue value date            | Feb 6, 2019   |
| Final valuation date        | Feb 2, 2024   |
| Maturity date               | Feb 6, 2024   |
| Starting value              | closing price of each underlying index at the initial valuation date  |
| Barrier                     | 49% of the respective starting value  |
| Observation                 | continuously  |
| Observation period          | Feb 6, 2019 - Feb 2, 2024   |
| Fixed interest rate         | 3.25% annually  |
| Interest rate payout dates  | Feb 6, 2020;<br>Feb 8, 2021; Feb 7, 2022;<br>Feb 6, 2023; Feb 6, 2024   |
| Redemption                  | Provided that the EURO STOXX 50® index and the S&P 500® index always quote above the barrier of 49% of their respective starting value during the observation period, the certificate is redeemed at 100% of the nominal value. Redemption at the maturity date is dependent on the solvency of RCB*. |
| Listing                     | Vienna, Frankfurt, Stuttgart  |
| Quotes                      | www.rcb.at  |

\* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: [www.rbinternational.com/ir/ratings](http://www.rbinternational.com/ir/ratings)

<sup>1</sup> Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The certificate 3.25% Europe/USA Bonus&Safety is based on two renowned stock indices. The European stock benchmark **EURO STOXX 50®** and the US-American benchmark index **S&P® 500** serve as underlyings for this certificate. This certificate is suited for investors who expect the European as well as the US-American economy to perform stably in the upcoming five years, and who deem price slumps of 51% or more as unlikely to occur. The investment product without capital protection combines fixed interest payments of 3.25% annually with an initial distance to the barrier of 51%. The certificate has a term of five years. Please consider the opportunities and risks which are shown on the next page.

### FUNCTIONALITY

At the initial valuation date, the closing price of the EURO STOXX 50® index and the closing price of the S&P 500® index are fixed as **starting values** and the respective **barriers** (49% of the respective starting value) are determined.

- **The fixed interest rate** of 3.25% is paid out annually, regardless of the performance of the two underlying indices (equivalent to 5x EUR 32.50 per nominal value).
- **Redemption** of the nominal value at the end of the term depends on the performance of the two indices. The index prices are continuously compared to their respective barrier during the observation period. At the final valuation date **one of the following scenarios** will apply:

#### SCENARIO 1: both underlyings always quoted ABOVE their respective barrier

If the EURO STOXX 50® index **AND** the S&P 500® index always quoted above the barrier of 49% during the observation period, the certificate is redeemed at 100%, i.e. provided that none of the two indices ever declines by 51% or more compared to its starting value, investors obtain the nominal value of EUR 1,000 at the maturity date. This amount represents the maximum payout.

#### SCENARIO 2: one or both underlyings TOUCHED or UNDERCUT the barrier

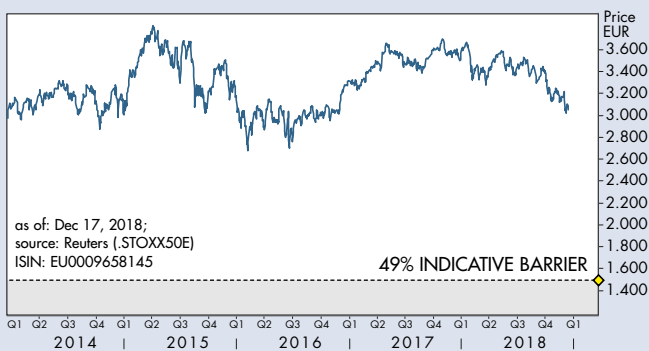
If the EURO STOXX 50® index **AND/OR** the S&P 500® index touched or undercut the barrier of 49% of the respective starting value during the observation period, redemption at the maturity date is effected according to the index which performs "worst" (percentage change from the starting value to the closing price at the final valuation date). Even if the barrier is touched or undercut, the maximum payout is limited to EUR 1,000 per nominal value and investors do not participate in price increases of the indices beyond their starting values.

## EURO STOXX 50® INDEX

The EURO STOXX 50® is the leading blue-chip index for the Eurozone. It comprises 50 major listed companies from eight eurozone countries. STOXX Ltd. continuously updates the index value. Among others, the index includes the following well-known constituents:

|                      |               |
|----------------------|---------------|
| Allianz SE           | SAP SE        |
| Banco Santander S.A. | Siemens AG    |
| BASF SE              | Total S.A.    |
| Sanofi S.A.          | Unilever N.V. |

The **current level** of the EURO STOXX 50® index at 3,063.65 (closing price) as of Dec 17, 2018 would result in a barrier of 1,501.189 (equals 49% of 3,063.65).



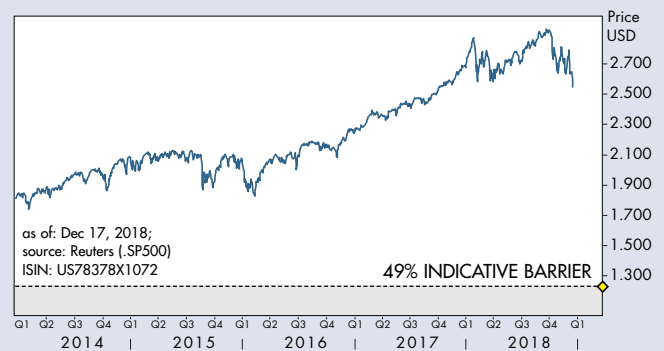
Please note that past performance is no reliable indicator of performance.

## S&P 500® INDEX

The US benchmark index S&P 500® comprises 500 of the biggest & best-selling US companies of all major industries. Among others, the index includes the following well-known constituents:

|                 |                      |
|-----------------|----------------------|
| Apple Inc.      | General Motors Corp. |
| Alphabet Inc.   | Intel Corp.          |
| Amazon.com Inc. | Nike Inc.            |
| Coca-Cola Co.   | Visa Inc.            |

The **current level** of the S&P 500® index at 2,545.94 (closing price) as of Dec 17, 2018 would result in a barrier of 1,247.511 (equals 49% of 2,545.94).



## TAXATION

Subject to KES<sub>t</sub>

Subject to foreigner KES<sub>t</sub>

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. Tax treatment is generally subject to the personal circumstances of the investor and is subject to future change.

## SUITED MARKET EXPECTATION

declining

sideways

rising

## YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

## NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible amendments) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus), in the key information document and among „Customer Information and Regulatory Issues“ at [www.rcb.at/en/customerinformation](http://www.rcb.at/en/customerinformation)

## OPPORTUNITIES

### ▫ Fixed interest rate:

The fixed annual interest amount (5 x 3.25%) is paid out regardless of the performance of the two underlying indices.

### ▫ Safety buffer:

Attractive yield in sideways moving and slightly decreasing markets through the partial protection against falling prices until the barrier of 49% (safety buffer 51%)

### ▫ Secondary market:

Tradability on the secondary market, no management fees

## RISKS

### ▫ Barrier violation:

If the respective barrier is violated by at least one of the two underlyings, investors are entirely subject to market risk, without any protective mechanism.

### ▫ Limited yield opportunity:

The yield is in any case limited to the fixed annual interest rate (5 x 3.25%). Investors do not participate in price increases of the underlyings beyond their starting values.

### ▫ Issuer risk / Bail-in:

Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Centrobank AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

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Issuer Risk/Creditor Participation ("bail-in"): Any payments for structured securities during the term or at the end of the term depend on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed information is available at [www.rcb.at/en/basag](http://www.rcb.at/en/basag). Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Further information may be obtained from the consultant at your local bank, on the Internet at [www.rcb.at](http://www.rcb.at) or on the product hotline of Raiffeisen Centrobank AG: +43 (0)1 51 520 - 484.

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