

EUROPE SUSTAINABILITY BOND

INVESTMENT PRODUCT WITH 100% CAPITAL PROTECTION
GUARANTEE CERTIFICATE

- STOXX® Europe ESG Leaders Select 30 index as underlying
- Opportunity to obtain attractive yield at the end of the term:
20% if the index quotes at the same level or higher
40% if the index increases by 20% or more
- 100% capital protection at the end of the term
- Term of 8 years, issuer risk
- Further opportunities and risks on the following pages

STOXX® is a registered trademark of STOXX Ltd.



Certificates by



**Raiffeisen
CENTROBANK**

INVESTMENT IN SUSTAINABLE SHARES

In short:

With the Europe Sustainability Bond Guarantee Certificate investors obtain a yield of 20% or 40%, provided that the STOXX® Europe ESG Leaders Select 30 index quotes at or above the starting value at the final valuation date. In the case of a negative index performance the capital protection of 100% applies at the end of the term.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Guarantor*	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A21912
Issue price	100%
Nominal value	EUR 1,000
Subscr. period ¹	May 16 - Jun 20, 2018
Initial valuation date	Jun 21, 2018
Issue value date	Jun 22, 2018
Final valuation date	Jun 18, 2026
Maturity date	Jun 22, 2026
Capital protection	100% at the maturity date
Starting value	Closing price of the index at the initial valuation date
Redemption	Redemption at the end of the term is effected at 120% of the nominal value if the closing price of the underlying STOXX® Europe ESG Leaders Select 30 index quotes at the same level or above the starting value. If the index quotes above 120% of its starting value at the final valuation date, redemption is effected at 140% of the nominal value. Redemption at the maturity date is dependent on the solvency of Raiffeisen Centrobank AG*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

In recent years, investors have been increasingly focusing on ethical, ecological and social criteria. To meet these requirements Raiffeisen Bank International AG (RBI) and its associated companies have committed themselves to sustainable corporate management and social responsibility. RBI supports the **UN Global Compact Network** in Austria, the world's largest network for corporate social responsibility (CSR) and sustainable development.

To make sustainability a capital-protected investment opportunity, Raiffeisen Centrobank AG issues the **Europe Sustainability Bond** for security-oriented investors who expect the sustainable companies in the eurozone to achieve a moderately positive performance. This certificate offers the opportunity to obtain a yield of 20% if the **STOXX® Europe ESG Leaders Select 30** index quotes at or above the starting value after the term of 8 years. The yield is doubled to 40% if the index quotes 20% or more above the starting value at the end of the term. In case of a negative index performance at the end of the term, redemption is effected at 100% of the nominal value. Details regarding risks and opportunities are listed on the following pages.

FUNCTIONALITY

- At the initial valuation date the **starting value** (closing price of the STOXX® Europe ESG Leaders Select 30 index) is determined.
- At the final valuation date the closing price of the index is compared to the starting value and **one of the following scenarios will apply**:

SCENARIO 1: Index UNCHANGED or ABOVE the starting value

A) Index +20% or more → 40% yield + 100% nominal value

If the closing price of the index quotes at 20% or more above the starting value at the final valuation date, redemption at the maturity date is effected at 140% of the nominal value. This is equivalent to EUR 1,400 per EUR 1,000 nominal value and at the same time represents the maximum payout.

B) Index between +0 and +20% → 20% yield + 100% nominal value

Redemption is effected at 120% of the nominal value, equivalent to EUR 1,200 per EUR 1,000 nominal value.

SCENARIO 2: Index BELOW the starting value

If the STOXX® Europe ESG Leaders Select 30 index quotes below its starting value at the final valuation date, the capital protection applies and the certificate is redeemed at 100% of the nominal value at the maturity date. This is equivalent to EUR 1,000.

STOXX® EUROPE ESG LEADERS SELECT 30

As of: May 3, 2018, Source: Reuters (.SEESGSEP)
ISIN: CH0298407328

Please note that past performance of the index between Q4 2012 and Q3 2015 relates to simulated past performance. Past performance is no reliable indicator of future results.

REKNOWN TITLES IN THE INDEX**STOXX® EUROPE ESG LEADERS SELECT 30**

Orange S.A.

Swisscom AG

Deutsche Telekom AG

Munich RE AG

Sanofi S.A.

Zurich Insurance Group AG

InterContinental Hotels Group Plc

Source: www.stoxx.com, as of: May 2018

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

> 5 years

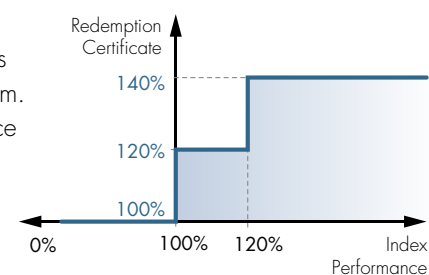
NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible changes and additions) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus as well as the key information document of the presented product, also available at www.rcb.at

PAYOUT PROFILE

The performance of the index during the term is not relevant for the payout at the end of the term. At the **final valuation date** only the closing price of the index is compared to the **starting value**.

**INDEX PERFORMANCE****REDEMPTION**

+50%	EUR 1,400 per nominal value (140%)
+20%	EUR 1,400 per nominal value (140%)
+10%	EUR 1,200 per nominal value (120%)
+5%	EUR 1,200 per nominal value (120%)
-30%	EUR 1,000 per nominal value (100%)

UNDERLYING: STOXX® EUROPE ESG LEADERS SELECT 30 INDEX

- **Index calculation:** by the independent index provider STOXX Ltd.
- **Best "ESG Companies":** ecological, social and governance criteria
E - Environmental Leaders, S - Social Leaders, G - Governance Leaders
- **Index weighting** according to market capitalization: maximum of 10% per company
- **Exclusion criteria:** Companies considered non-compliant with the UN Global Compact principles are explicitly excluded from the index.
- The **UN Global Compact Principles** contain:
labour standards, human rights, environmental protection, fight against corruption

At the end of the term the investment is **100% capital protected** by Raiffeisen Centrobank AG, i.e. during the term price fluctuations may occur, but at the end of the term the investor obtains at least 100% of the nominal value.

OPPORTUNITIES

- The Europe Sustainability Bond is 100% capital protected at the end of the term, i.e. at the end of the term (June 2026) the investor obtains at least the nominal value.
- Price losses of the index during the term do not affect the payout at the end of the term.
- Investors can generate a solid yield already in a sideways moving and a slightly increasing European stock market.
- Flexibility because of tradability on the secondary market, no management fees

RISKS

- If the index performance of the STOXX® Europe ESG Leaders Select 30 is negative, investors obtain no yield and are paid back the nominal value.
- The Europe Sustainability Bond does not yield ongoing income such as interest rate.
- During the term the price of the certificate may drop below 100%; the capital protection applies exclusively at the end of the term.
- Redemption is dependent on the solvency of Raiffeisen Centrobank AG (issuer risk) or an official directive (bail-in). In case of insolvency of the issuer, the investor may incur a total loss.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

During the term, the market price of the certificate may drop below 100% of the issue price due to price fluctuations. The capital protection of 100% exclusively applies at the end of the term. The market price of the certificate need not develop simultaneously in accordance with the market price of the underlying instrument during the term. During the term, the market price of the certificate is subject to various influencing factors such as volatility, coupon, credit rating of the issuer and remaining term.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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