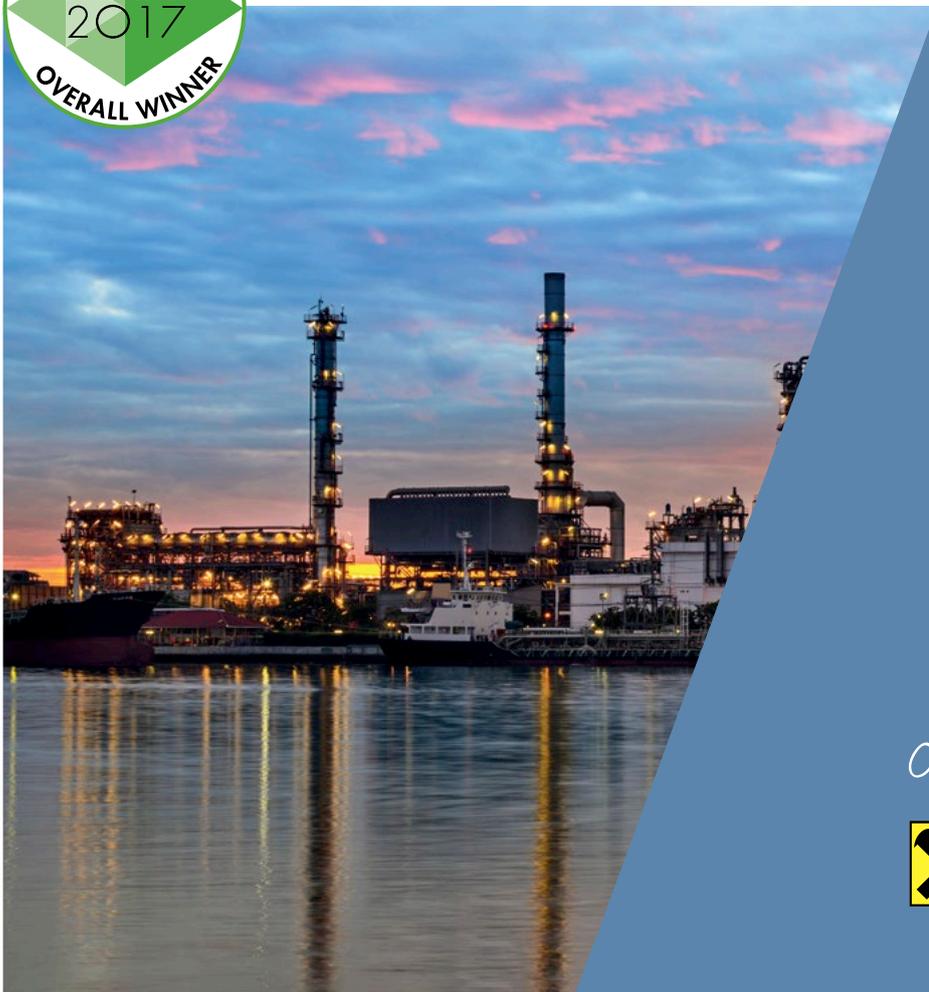


USD OIL BOND

INVESTMENT PRODUCT WITH CAPITAL PROTECTION
GUARANTEE CERTIFICATE

- Underlying: Brent Crude Oil (Front Month Future)
- Opportunity to obtain a yield of 35% if the underlying quotes at or above the starting value at the end of the term
- 100% capital protected at the end of the term
- Currency risk, issuer risk
- Further opportunities and risks on the following pages
- Term of 5 years



Certificates by



INVESTMENT IN OIL WITH CAPITAL PROTECTION

In short:

With the USD Oil Bond Guarantee Certificate investors obtain a yield of 35% if the underlying Brent Crude Oil Future quotes at or above the starting value at the end of the term (May 2023). In case of a negative performance of the oil price after 5 years, the investment is 100% capital protected at the end of the term.

KEY FACTS

Issuer	Raiffeisen Centrobank AG
Offer	continuous issuing
ISIN	AT0000A20DP5
Issue price	100%
Nominal value	USD 1,000
Subscr. period ¹	Apr 6 - May 4, 2018
Initial valuation date	May 7, 2018
Issue value date	May 8, 2018
Final valuation date	May 4, 2023
Maturity date	May 8, 2023
Capital protect.	100% at the end of the term
Maximum redemption	135% of the starting value
Redemption	Provided that at the final valuation date, the settlement price of Brent Crude Oil quotes at the same level or above the starting value, investors obtain a yield of 35%, otherwise redemption will be effected at 100% of the nominal value. Redemption is dependent on the solvency of RCB*.
Listing	Frankfurt
Quotes	www.rcb.at

* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RfI: www.rbinternational.com/ir/ratings

¹ Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

The performance of the oil price is in the focus of investors, financial markets and media alike. Since the end of the oil price slump in the first quarter of 2016, the prices of major oil brands have steadily recovered and have settled above the 60-dollar mark.

For security-oriented investors who expect at least moderately rising prices of Brent Crude Oil, but at the same time wish for a 100% capital protection at the end of the term, the **USD Oil Bond** represents a suitable investment opportunity. Besides the capital protection of 100%, the certificate offers the possibility to generate a yield of 35% of the nominal value at the end of the term. The certificate has a term of five years. For details on risks and opportunities please see the following page.

FUNCTIONALITY

At the initial valuation date the starting value (settlement price of the Brent Crude Oil Future) is determined. At the end of the term the starting value is compared to the closing price at the final valuation date. If the settlement price of Brent Crude Oil quotes at or above the starting value, redemption is effected at 135% of the nominal value. In case of a negative performance of Brent Crude Oil the capital protection of 100% applies. At the final valuation date one of the following scenarios applies:

SCENARIO 1: Underlying quotes AT/ABOVE the starting value at the end of the term

Investors obtain USD 1,350 per nominal value if the settlement price of the Brent Crude Oil quotes at or above the starting value at the end of the term. This amount represents the maximum payout.

SCENARIO 2: Underlying quotes BELOW the starting value at the end of the term

In case of a negative performance of the oil price, the capital protection of 100% applies at the end of the term. This means that redemption is effected at 100% of the nominal value, which equals USD 1,000 per nominal value.

The **100% capital protection** by Raiffeisen Centrobank only applies at maturity, i.e. during the term price fluctuations may occur, but at the end of the term the investor obtains 100% of the nominal value in any case.

UNDERLYING

Brent Crude Oil is Europe's most important traded oil brand. Brent Crude Oil Futures are traded at the London Intercontinental Exchange (ICE).

Prices are quoted in US dollars per barrel. (1 barrel = 158.9872 litres)

The relevant price for the redemption of the certificate is the settlement price of Brent Crude Oil.

CURRENCY RISK/OPPORTUNITY

The USD Oil Bond Guarantee Certificate is denominated in USD. If the cash flows from the certificate are later converted into another currency, additional risks as well as opportunities arise from possible fluctuations of the currency price.

TAXATION

Subject to KESr

Not subject to foreigner KESr

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. The fiscal treatment is generally subject to the personal circumstances of the client and is subject to future change.

SUITED MARKET EXPECTATION

declining

sideways

rising

YOUR INVESTMENT HORIZON

< 3 years

3 to 5 years

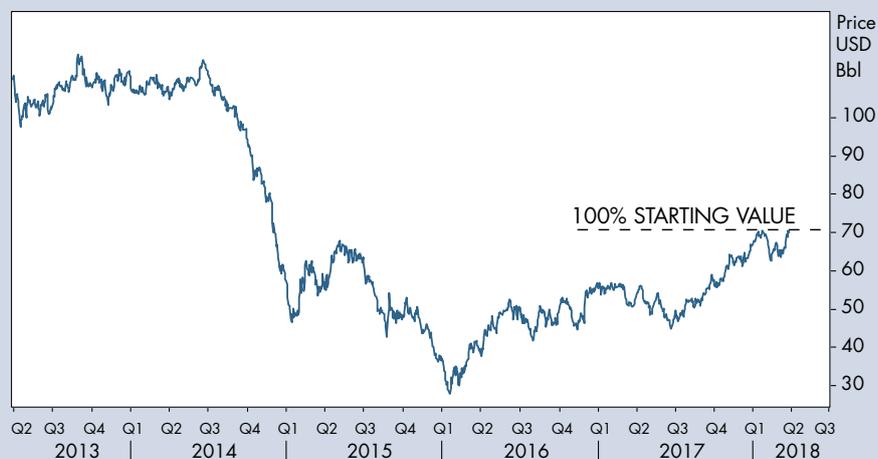
> 5 years

NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible changes and additions) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at www.rcb.at/en/securitiesprospectus as well as the key information document of the presented product, also available at www.rcb.at

BRENT CRUDE OIL FUTURE



Please note that past performance is no reliable indicator of future results. Source: Reuters (LCOc1).

OPPORTUNITIES

- **Yield opportunity in case of an at least slightly rising oil price:**
Investors can generate a solid yield already with a sideways moving and a slightly increasing oil price.
- **Capital protection at the end of the term:**
The Guarantee Certificate USD Oil Bond is 100% capital protected at the end of the term, i.e. at the end of the term (May 2023) the investor obtains at least the nominal value.
- **Secondary market:**
Flexibility through tradability on the secondary market, no management fees

RISKS

- **No yield if the oil price performs negatively:**
If the performance of the Brent Crude Oil is not positive, the investor obtains no yield.
- **Price fluctuations during the term:**
During the term the price of the certificate may drop below 100%; the capital protection applies exclusively at the end of the term.
- **Currency risk, issuer risk:**
This certificate is denominated in USD. For Euro-investors the certificate bears a currency risk. Redemption is dependent on the solvency of Raiffeisen Centrobank AG (issuer risk) or an official directive (bail-in). In case of insolvency of the issuer, the investor may incur a total loss.

DISCLAIMER

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at www.rcb.at/en/securitiesprospectus or www.rcb.at. Additional information on the financial instruments described herein may also be obtained from the respective key information documents that are available for download on the website of Raiffeisen Centrobank AG (www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

During the term, the market price of the certificate may drop below 100% of the issue price due to price fluctuations. The capital protection of 100% exclusively applies at the end of the term. The market price of the certificate need not develop simultaneously in accordance with the market price of the underlying instrument during the term. During the term, the market price of the certificate is subject to various influencing factors such as volatility, coupon, credit rating of the issuer and remaining term.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at www.rcb.at/en/basag. Under certain circumstances, the issuer has the right to redeem the certificate prior to the maturity date. A total loss of the capital invested is possible.

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

Financial instruments denominated in a currency that is not the official currency of the country of residence of the potential investor (e.g. denominated in USD) expose the potential investor to a supplementary currency risk that may adversely affect the performance of these financial instruments.

Supervisory Authorities: Austrian Financial Market Authority (FMA), Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Centrobank AG, Tegetthofstraße 1, 1015 Vienna/Austria.

Further information may be obtained from the consultant at your local bank, on the Internet at www.rcb.at or on the product hotline of Raiffeisen Centrobank AG: +43 (0)1 51520 - 484.

Your Contacts at Raiffeisen Centrobank AG, A-1015 Vienna, Tegetthofstrasse 1:

Product Hotline	Ph.: +43 1/51520 - 484	produkte@rcb.at
Heike Arbter (Head of Structured Products)	Ph.: +43 1/51520 - 407	heike.arbter@rcb.at
Philipp Arnold	Ph.: +43 1/51520 - 469	philipp.arnold@rcb.at
Roman Bauer	Ph.: +43 1/51520 - 384	roman.bauer@rcb.at
Vera Buttinger	Ph.: +43 1/51520 - 350	vera.buttinger@rcb.at
Walter Friehsinger	Ph.: +43 1/51520 - 392	walter.friehsinger@rcb.at
Anna Gaszynska	Ph.: +43 1/51520 - 404	anna.gaszynska@rcb.at
Marianne Kögel	Ph.: +43 1/51520 - 482	marianne.koegel@rcb.at
Jaroslav Kysela	Ph.: +43 1/51520 - 481	jaroslav.kysela@rcb.at
Thomas Mairhofer	Ph.: +43 1/51520 - 395	thomas.mairhofer@rcb.at
Aleksandar Makuljevic	Ph.: +43 1/51520 - 385	aleksandar.makuljevic@rcb.at
Monika Mrnustikova	Ph.: +43 1/51520 - 386	monika.mrnustikova@rcb.at
Stefan Neubauer	Ph.: +43 1/51520 - 486	stefan.neubauer@rcb.at
Premysl Placek	Ph.: +43 1/51520 - 394	premysl.placek@rcb.at
Michal Polin	Ph.: +421/257203 - 041	michal.polin@rcb.sk
Thomas Pusterhofer	Ph.: +43 1/51520 - 379	thomas.pusterhofer@rcb.at
Ludwig Schweighofer	Ph.: +43 1/51520 - 460	ludwig.schweighofer@rcb.at
Thomas Stagl	Ph.: +43 1/51520 - 351	thomas.stagl@rcb.at
Alexander Unger	Ph.: +43 1/51520 - 478	alexander.unger@rcb.at
Martin Vonwald	Ph.: +43 1/51520 - 338	martin.vonwald@rcb.at

