



Effective as of 1 December 2022 Raiffeisen Centrobank AG has transferred its certificates business to Raiffeisen Bank International AG including (i) all associated rights and obligations, and (ii) the legal position as issuer of existing securities, i.e. outstanding securities issued by Raiffeisen Centrobank AG. Therefore, as of 1 December 2022, Raiffeisen Bank International AG constitutes the issuer of and the debtor under the securities referred to in the product brochure.

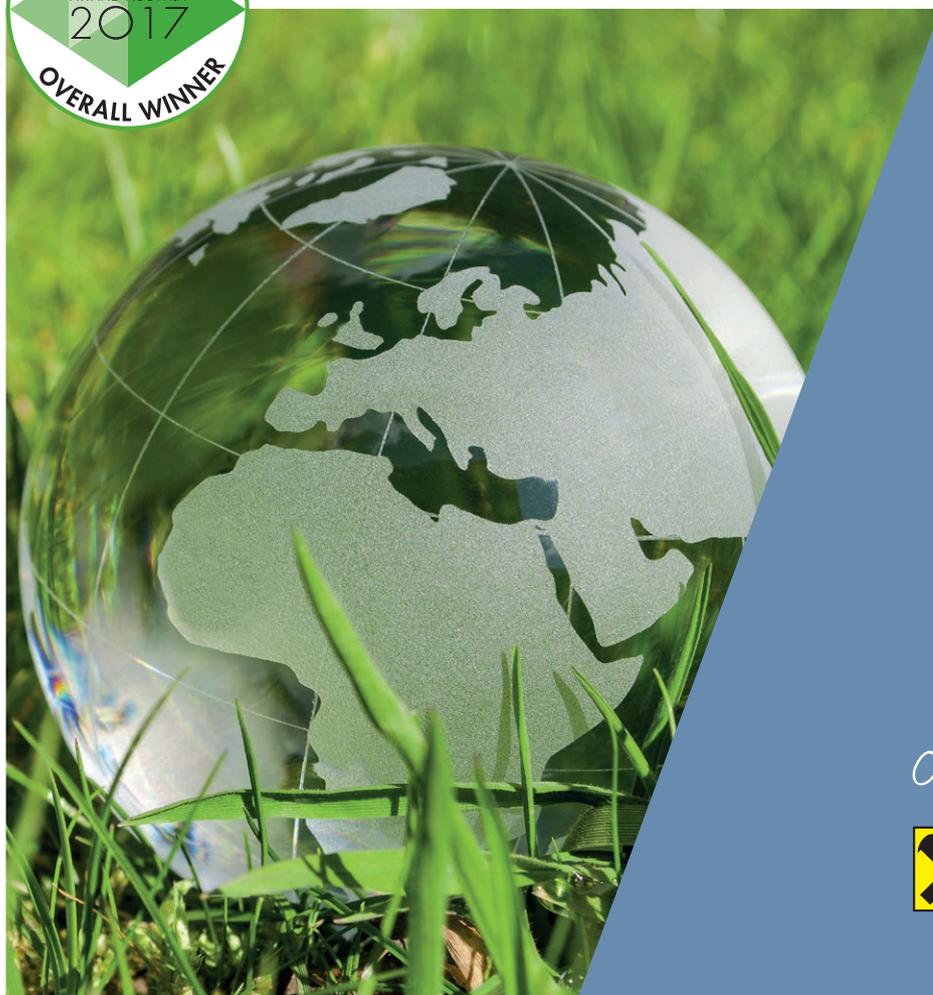
Please be aware that the product brochure reflects the legal situation at the date of its creation and does not contain any updated information about the issuer.

# EUROPE SUSTAINABILITY WINNER

**INVESTMENT PRODUCT** WITH CAPITAL PROTECTION  
GUARANTEE CERTIFICATE

- Underlying STOXX® Europe ESG Leaders Select 30 index
- 100% participation in the positive  $\emptyset$  performance of the index without limit (redemption at the end of the term)
- 100% capital protection at the end of the term
- Issuer risk
- Further opportunities/risks on the following pages
- Term of 8 years

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*Certificates by*



**Raiffeisen  
CENTROBANK**

# OPERATING ON A SUSTAINABLE BASIS

## In short:

The Europe Sustainability Winner Certificate of Raiffeisen Centrobank AG enables investors to participate at 100% in the positive average performance of the STOXX® Europe ESG Leaders Select 30 index. In case of a negative index performance the capital protection of 100% applies at the end of the term (November 2025).

### KEY FACTS

Issuer	Raiffeisen Centrobank AG
Guarantor	Raiffeisen Centrobank AG*
ISIN	AT0000A1YGH0
Issue price	100% plus up to 3% issue surcharge within the subscription period
Nominal value	EUR 1.000
Subscr. period <sup>1</sup>	Oct 13 - Nov 21, 2017
Initial valuation date	Nov 22, 2017
Issue value date	Nov 23, 2017
Final valuation date	Nov 20, 2025
Maturity date	Nov 24, 2025
Capital protection	100% at the end of the term
Participation factor	100%
Valuation	annually
Annual valuation dates	Nov 20, 2018, Nov 20, 2019, Nov 20, 2020, Nov 22, 2021, Nov 21, 2022, Nov 20, 2023, Nov 20, 2024, Nov 20, 2025
Redemption	In addition to the nominal value of EUR 1,000 100% of the positive average performance of the STOXX® Europe ESG Leaders Select 30 index are paid out at the end of the term. Redemption is dependent on the solvency of Raiffeisen Centrobank AG*.
Listing	Vienna, Frankfurt, Stuttgart
Quotes	<a href="http://www.rcb.at">www.rcb.at</a>

\* Raiffeisen Centrobank AG is a 100% owned subsidiary of Raiffeisen Bank International AG – rating of RBL: [www.rbinternational.com/ir/ratings](http://www.rbinternational.com/ir/ratings)

<sup>1</sup> Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Centrobank AG.

In recent years, investors have been increasingly focusing on ethical, ecological and social criteria. To meet these requirements Raiffeisen Bank International AG and its associated companies have committed themselves to sustainable corporate management and social responsibility. Raiffeisen supports the **UN Global Compact Network** in Austria, the world's largest network for corporate social responsibility (CSR) and sustainable development.

To make sustainability an investment opportunity Raiffeisen Centrobank issues the **Europe Sustainability Winner**, which is a Guarantee Certificate for security-oriented investors. The **STOXX® Europe ESG Leaders Select 30 index** serves as underlying for the certificate. The index focuses on economical, social and governance criteria of companies and comprises 30 European top stocks which stand out for low volatility and attractive dividend yields. As the strict index component selection process is based on the **UN Global Compact Principles**, the STOXX® Europe ESG Leaders Select 30 index represents a renowned benchmark for sustainable investments in Europe. Companies violating the UN Global Compact Principles are excluded from the index.

The certificate's term comes to eight years. Details regarding opportunities and risks of the certificate are presented on the following page.

At the **end of the term** the investment is **100% capital protected** by Raiffeisen Centrobank AG, i.e. during the term price fluctuations may occur, but at the end of the term the investor obtains 100% of the nominal value.

### FUNCTIONALITY

At the initial valuation date the **starting value** of the STOXX® Europe ESG Leaders Select 30 index is determined (closing price of the index).

Once a year, at the respective annual valuation date (2018-2025), the closing price of the index is compared with its starting value and the **index performance** is calculated (percentage index performance from the starting value to the closing price at the respective valuation date). At the end of the term the arithmetic average performance of the STOXX® Europe ESG Leaders Select 30 at the eight annual valuation dates is determined.

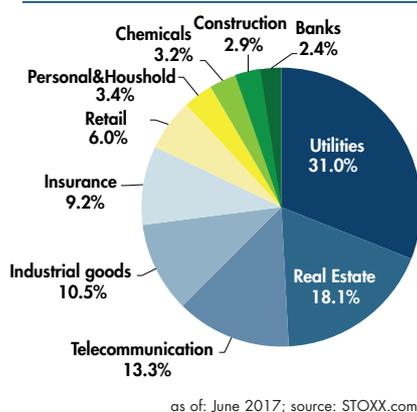
At the maturity date the positive average performance is paid out 1:1 in addition to the capital protection of 100% of the nominal value.

## STOXX® EUROPE ESG LEADERS SELECT 30



Please note that past performance of the index between Q3 2012 and Q3 2015 relates to simulated past performance. Past performance is no reliable indicator for future results. As of: October 2017, source: Bloomberg

## INDEX-WEIGHTING ACCORDING TO INDUSTRY SECTORS



as of: June 2017; source: STOXX.com

## TAXATION

Subject to KES<sub>t</sub>

Not subject to foreigner KES<sub>t</sub>

Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc. The fiscal treatment is generally subject to the personal circumstances of the client and is subject to future change.

## YOUR EXPECTED MARKET TREND



## YOUR INVESTMENT HORIZON



## NOTE

The referenced opportunities and risks represent a selection of the most important facts regarding the product.

For further information see the Base Prospectus (including possible changes and additions) – approved by the Austrian Financial Market Authority (FMA), deposited at the Oesterreichische Kontrollbank AG and published at

[www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus)

At the final valuation date one of the following scenarios will apply:

### SCENARIO 1: Average index performance is positive

The positive average performance is paid out with a **participation factor of 100%** in addition to the nominal value of EUR 1,000. The redemption amount is **unlimited**.

### SCENARIO 2: Average index performance remains unchanged or is negative

In case the average index performance of the eight annual valuation dates is not positive, the **capital protection** applies and the certificate is redeemed at 100% of the nominal value at the maturity date. This is equivalent to EUR 1,000.

### EXAMPLES: redemption = capital protection + 100% of positive Ø performance

Ø INDEX PERFORMANCE	REDEMPTION
+50%	EUR 1,500
+10%	EUR 1,100
-10%	EUR 1,000

### UNDERLYING: STOXX® EUROPE ESG LEADERS SELECT 30 INDEX

- Best "ESG Companies": ecological, social and governance actions criteria  
E - Environmental Leaders, S - Social Leaders, G - Governance Leaders
- Index weighting according to market capitalization: maximum of 10% per company
- Companies considered non-compliant with the UN Global Compact principles are explicitly excluded from the index.
- The **UN Global Compact Principles** contain:  
labour standards, human rights, environmental protection, fight against corruption
- Well-known companies** in the index: Allianz, Gas Natural, Munich RE, Orange, Swisscom, Unibail-Rodamco, Vodafone, Zurich Insurance

As of: Oct 05, 2017; source: STOXX.com

## OPPORTUNITIES

- Investors who do not wish to invest into single shares participate without limit in the positive average performance of the index, which is made up of 30 sustainable companies.
- The average price calculation provides for a cushion to set off price slumps by positive performances at other valuation dates.
- The Europe Sustainability Winner is 100% capital protected, i.e. at the end of the term (November 2025) the investor obtains at least the nominal value.
- Flexibility because of tradability on the secondary market, no management fees

## RISKS

- If the average performance of the STOXX® Europe ESG Leaders Select 30 index of the eight annual valuation dates is not positive, the investor obtains no yield and is paid out the nominal value.
- The Europe Sustainability Winner does not yield ongoing income such as interest rates.
- During the term the price of the certificate may drop below 100%, the capital protection applies exclusively at the end of the term. Loss of value due to inflation is not covered by the capital protection.
- Redemption is dependent on the solvency of Raiffeisen Centrobank AG (issuer risk) or an official directive (bail-in). In case of insolvency of the issuer, the investor may incur a total loss.

**DISCLAIMER**

In spite of all possible care taken, the data contained in this marketing communication are provided purely as non-binding information. This marketing communication constitutes neither investment advice, an offer or a recommendation nor an invitation to execute a transaction. The information contained in this marketing communication is generic and no consideration is given to the personal circumstances of potential investors. The information contained in this marketing communication substitutes neither the necessary individual investment advice for the purchase or sale of investments nor shall any investment decision be taken on the basis of this document. This marketing communication has not been prepared in accordance with legal requirements designed to promote the independence of investment research and is not subject to the prohibition on dealing ahead of the dissemination of investment research.

The sole legal basis for all financial instruments described in this marketing communication is the Base Prospectus (including any possible supplements or amendments) which has been approved by the Austrian Financial Market Authority (FMA) in connection with the corresponding Final Terms of the financial instruments. The approved Base Prospectus (including any possible supplements or amendments) has been deposited at the Oesterreichische Kontrollbank AG. These documents as well as further information are provided on the website of Raiffeisen Centrobank AG at [www.rcb.at/en/securitiesprospectus](http://www.rcb.at/en/securitiesprospectus) or [www.rcb.at](http://www.rcb.at). Unless otherwise explicitly expressed in any of the cited documents above, no measures have been taken in any national legal system which should permit a public offering of the products described therein. Raiffeisen Centrobank AG explicitly excludes any liability in relation to the correctness, appropriateness and completeness of the information presented herein.

During the term, the market price of the certificate may drop below 100% of the issue price due to price fluctuations. The capital protection of 100% exclusively applies at the end of the term. The market price of the certificate need not develop simultaneously in accordance with the market price of the underlying instrument during the term. During the term, the market price of the certificate is subject to various influencing factors such as volatility, coupon, credit rating of the issuer and remaining term.

Issuer Risk/Creditor Participation ("bail-in"): Redemption or repayment of the certificate at the end of the term is dependent on the solvency of the issuer (issuer risk). Investors are exposed to the risk that Raiffeisen Centrobank AG as an issuer might be unable to fulfil its obligations in respect of the described financial instruments, such as in the event of insolvency (inability to pay/over-indebtedness) or a legal order to initiate resolution measures. The resolution authority may also issue such an order before any insolvency proceedings if the issuer is judged to be in crisis. Under these circumstances the resolution authority has wide-ranging powers to take action (so-called "bail-in instruments"). For example, it can reduce the claims of investors in respect of the described financial instruments to zero, terminate the described financial instruments, or convert them into shares of the issuer and suspend investors' rights. A total loss of the capital invested is possible. More detailed information is available at [www.rcb.at/en/basag](http://www.rcb.at/en/basag)

Past performance is no reliable indicator of future results. Please refer to the Base Prospectus for additional disclosures on risks as well as further information.

The information presented does not constitute binding tax advice. Tax treatment of investments is dependent on the personal situation of the investor and may be subject to change. As regards tax treatment and impact on the investor's individual tax situation, the investor is advised to consult with a tax advisor. This report is based on the knowledge the persons preparing the document have obtained up to the date of creation. Please note that the legal situation may change due to legislative amendments, tax directives, opinions of financial authorities, jurisdiction etc.

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Supervisory Authorities: Austrian Financial Market Authority (FMA), Austrian National Bank, European Central Bank within the Single Supervisory Mechanism (SSM). Imprint according to the Austrian Media Act: Media Owner and Publisher is Raiffeisen Centrobank AG, Tegetthoffstraße 1, 1015 Vienna/Austria.

Further information may be obtained from the consultant at your local bank, on the Internet at [www.rcb.at](http://www.rcb.at) or on the product hotline of Raiffeisen Centrobank: +43 (0)1 51520 - 484.

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