

Raiffeisen Centrobank AG

Notice

to the holders of the Securities identified by

ISIN: AT0000A1FOR2, AT0000A1FOS0, AT0000A1FOT8, AT0000A1F538,
 AT0000A1HDH2, AT0000A1JGL3, AT0000A1JGM1, AT0000A1JGN9,
 AT0000A1JJ12, AT0000A1LPR7, AT0000A1LPS5, AT0000A1LPT3,
 AT0000A1LSW1, AT0000A0FJJ1, AT0000A1BFG2, AT0000A1E3B1,
 AT0000A1L999, AT0000A1F7Z0, AT0000A1JL7, AT0000A1LVC7,
 AT0000A1F9K8, AT0000A1JK84, AT0000A1LWH4, AT0000A1F6L2,
 AT0000A1HDN0, AT0000A1JJA0 and AT0000A1LTX7

The Securityholders are hereby informed that the companies convert Immobilien Invest SE and Vonovia SE announced a planned merger of both companies. According to the merger agreement convert Immobilien Invest SE shareholders are entitled to receive 74 Vonovia SE shares per 149 convert Immobilien Invest SE shares. This constitutes an Extraordinary Event according to § 6 of the General Terms and Conditions. Therefore in accordance with § 10 (2) and effective as of 12 January 2017 the Underlying convert Immobilien Invest SE will be replaced by the share Vonovia SE and the terms of the Securities will be adjusted as following:

ISIN	Multiplier	Strike	Cap	Barrier
AT0000A1FOR2	0.04966443	23.15541		
AT0000A1FOS0	0.04966443	25.16892		
AT0000A1FOT8	0.04966443	27.18243		
AT0000A1F538	0.04966443	23.15541		
AT0000A1HDH2	0.04966443	30.20270		
AT0000A1JGL3	0.04966443	26.17568		
AT0000A1JGM1	0.04966443	30.20270		
AT0000A1JGN9	0.04966443	34.22973		
AT0000A1JJ12	0.04966443	26.17568		
AT0000A1LPR7	0.04966443	28.18919		
AT0000A1LPS5	0.04966443	32.21622		
AT0000A1LPT3	0.04966443	36.24324		
AT0000A1LSW1	0.04966443	28.18919		
AT0000A0FJJ1	0.04966443	12.82437		14.83789
AT0000A1BFG2	0.04966443	14.95481		16.96832
AT0000A1E3B1	0.04966443	19.20967		21.22319
AT0000A1L999	0.04966443	21.90218		23.91569
AT0000A1F7Z0	0.4966443		24.16216	
AT0000A1JL7	0.4966443		28.18919	
AT0000A1LVC7	0.4966443		30.20270	
AT0000A1F9K8	43.18646	23.15540537		
AT0000A1JK84	36.78847	27.18243239		
AT0000A1LWH4	34.25133	29.1959459		
AT0000A1F6L2	0.4966443	26.17568	26.17568	17.11486
AT0000A1HDN0	0.4966443	30.20270	30.20270	20.13514
AT0000A1JJA0	0.4966443	34.22973	34.22973	22.14865
AT0000A1LTX7	0.4966443	36.24324	36.24324	24.16216

Vienna, 12 January 2017
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