

FINAL TERMS

No. 501 of 30 June 2010

Issuance Programme 2009/2010

of

Raiffeisen Centrobank AG

for

Bonus Certificates

The complete and comprehensive information on Raiffeisen Centrobank AG and on the issuance programme and the individual securities issues are contained in the Base Prospectus of Raiffeisen Centrobank AG dated as of 21 July 2009 and supplemented on 22 September 2009 (the "Base Prospectus"), which is to be read in conjunction with these Final Terms. The Base Prospectus is available at Raiffeisen Centrobank AG, Tegetthoffstraße 1, 1010 Vienna, Austria during the usual business hours. These Final Terms serve to complete, and should be read in conjunction with, the General Securities Terms of Raiffeisen Centrobank (Annex 1 of the Base Prospectus).

Information pursuant to General Securities Terms	Information pursuant to (EC) 809/2004 Chapter V of the Base Prospectus	Final Terms
1	"4.1.1 Category of Security"	Bonus Certificate
2	"4.1.1 ISIN"	ISIN: AT0000A0JGU6, WKN RCB6P1
3	"4.1.1 Type of Security"	not applicable
4	"4.1.4 Classification of Security"	Bearer securities
5	"4.1.5 Currency of Structured Security"	EURO
6	"4.1.7 Exercise"	not applicable
7	"4.1.7 Exercise Period"	not applicable
8	"4.1.7 Strike Price"	not applicable
9	"4.1.7 Barrier"	50% of the Best Entry Reference Price. "Best Entry Reference Price" (further BERP) means the lowest official closing price of the underlying instrument published by the Index Sponsor during the Best Entry Period. "Best Entry Period" means the period from the Initial Fixing Date (incl.) to the Best Entry End Date (incl.), with a daily observation per official closing. "Best Entry End Date" is the 28 December 2015, if such a date is not an Exchange Business Day

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9	"4.1.7 Barrier" (cont.)	the next following Exchange Business Day.
10	"4.1.7 Underlying Instrument"	EURO STOXX 50® Index (Bloomberg: SX5E Index)
11	Type	Index
12	Description of underlying instrument	<p>The Certificates are based on the EURO STOXX 50 Index (the "Index") which is currently sponsored by Stoxx Ltd (the "Index Sponsor") published on Bloomberg: SBE <Index>.</p> <p>Index description: The EURO STOXX 50® Index provides a Blue-chip representation of supersector leaders in the Eurozone. The index covers 50 stocks from 12 Eurozone countries: Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain.</p> <p>Index Disclaimer The EURO STOXX 50® Index and the trademarks used in the index name are the intellectual property of STOXX Limited, Zurich, Switzerland and/or its licensors. The index is used under license from STOXX. The certificates based on the index are in no way sponsored, endorsed, sold or promoted by STOXX and/or its licensors and neither STOXX nor its licensors shall have any liability with respect thereto.</p>
13	"4.1.7 Subscription Ratio"	not applicable
14	"4.1.7 Calculation of Residual Value"	not applicable
15	"4.1.7 Bonus Level"	$BERP \times 100\%$
16	"4.1.7 Bonus Amount"	$D \times 100\%$
17	"4.1.7 CAP"	not applicable
18	"4.1.7 Starting Value"	not applicable
19	"4.1.7 Number of Underlying Instruments"	not applicable
20	"4.1.7 Interest Calculation Method"	not applicable
21	"4.1.7 Interest Period"	not applicable
22	"4.1.7 Coupon Payment(s)"	not applicable
23	"4.1.7 Valuation Day"	not applicable

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24	"4.1.7 Participation"	72 % (further "P")
25	"4.1.7 Lock-in level"	not applicable
26	"4.1.7 (Initial) Fixing Date"	28 June 2010, subject to adjustment in accordance with the rules set out in line 48 below.
27	"4.1.7 Guaranteed Amount"	not applicable
28	"4.1.7 Participation Amount"	not applicable
29	„4.1.7 Redemption Amount“	<p>The Redemption Amount on the Final Valuation Date is calculated as follows:</p> <p>Three redemption scenarios are possible:</p> <p>a) Redemption scenario 1: If the Final Reference Price (further "FRP") of the underlying instrument is above the Bonus Level, the positive performance of the underlying instrument multiplied with the relevant Participation is paid out:</p> $D \times [100\% + P \times [Relative Perf - 100\%]]$ <p>b) Redemption scenario 2: If the FRP of the underlying instrument is above the Barrier and below or at the Bonus Level on Final Valuation Date, the Bonus Amount is paid out:</p> $D \times 100\%$ <p>c) Scenario 3: If FRP of the underlying instrument is at or below the Barrier on Final Valuation Date, the value of the relative performance of the underlying instrument is paid out:</p> $D \times Relative Perf$ <p>whereas:</p> <p>„D“ as specified in line 51</p>

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		$Relative\ Perf = \frac{FRP}{BERP}$
30	"4.1.7 Observation Dates"	not applicable
31	"4.1.7 Dividend Adjustment"	not applicable
32	"4.1.7 Dividend Payments"	not applicable
33	"4.1.7 Threshold(s)"	not applicable
34	"4.1.7 Observation Period"	not applicable
35	"4.1.7 Minimum Redemption"	not applicable
36	"4.1.7 Closing Price"	<p>means the official closing price of the Index determined and published on the Final Valuation Date by the Index Sponsor ("Final Reference Price", for the avoidance of doubt please note that the term Final Reference Price in these Final Terms is synonymous with Closing Price).</p> <p>"Final Valuation Date" means the 26 June 2015, subject to adjustment in accordance with the rules set out in line 48 below.</p>
37	"4.1.7 Settlement"	Cash settlement
38	"4.1.7 Conversion"	not applicable
39	"4.1.7 Termination"	Applicable. In addition, the Issuer shall have the right to terminate the Certificates in the events set out in line 48, sub-para 4.
40	"4.1.9 Issue Date"	30 June 2010
41	"4.1.9 Maturity Date"	30 June 2015
42	"4.1.10 Transferability of Securities"	applicable
43	"4.1.11 Redemption Date"	<p>The due date of payment of the Redemption Amount (the "Redemption Date") is equal to the Maturity Date (see line 41), provided that if the Final Valuation Date (taking into account the adjustments due to a Market Disruption, if any) occurs on or after the Maturity Date, the Redemption Date shall be the Banking Business Day following the Valuation Date.</p> <p>"Banking Business Day" means a day on which commercial banks are open for business in Austria, Germany and London. In respect of any Transaction, any day on which the Trans-European Automated Real-time Gross settlement</p>

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43	"4.1.11 Redemption Date" (cont.)	Express Transfer (TARGET) system is open. If the Redemption Date is not a Banking Business Day, the payment of the Redemption Amount shall be made on the next following Banking Business Day. The holder of the Certificates shall have no right to demand interest or any other compensation for such a delay in payment.
44	"4.1.12 Relevant Exchange/Price-fixing Entity"	Index Sponsor
45	"4.1.13 Delivery of Securities"	not applicable
46	"4.1.13 Payment Date"	not applicable
47	"4.2.3 Market Disruption"	<p>Means the occurrence or existence, in respect of any component security of the Index (each a "Component Security"), of:</p> <p>(i) a Trading Disruption in respect of such Component Security, at any time during the five minute period that ends at the relevant Valuation Time;</p> <p>(ii) an Exchange Disruption in respect of such Component Security, at any time during the five minute period that ends at the relevant Valuation Time; or</p> <p>(iii) an Early Closure in respect of such Component Security;</p> <p>provided that the aggregate of all Component Securities in respect of which a Trading Disruption, an Exchange Disruption or an Early Closure occurs or exists cumulatively comprises 20% or more of the level of the Index.</p> <p>For the purposes of determining whether a Market Disruption Event exists in respect of the Index on any date, if a Market Disruption Event occurs in respect of a Component Security on such date, then the relevant percentage contribution of that Component Security to the level of the Index shall be based upon a</p>

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47	"4.2.3 Market Disruption" (cont.)	<p>comparison (x) the portion of the level of the Index attributable to that Component Security to (y) the overall level of the Index, based on the official opening weightings as published by the Index Sponsor as part of the market "opening data" on such date, or if no opening data is available for such date, the percentage contribution of that Component Security as of the Valuation Time for that Component Security on the Exchange Trading Day immediately prior to such date.</p> <p>"Trading Disruption" means any suspension of or limitation imposed on trading by the relevant Exchange or otherwise and whether by reason of movements in price exceeding limits permitted by the relevant Exchange or otherwise relating to any Component Security on the Exchange in respect of such Component Security.</p> <p>"Exchange Disruption" means any event (other than an Early Closure) that disrupts or impairs (as determined by the Issuer) the ability of market participants in general to effect transactions in, or obtain market values for any Component Security on the Exchange in respect of such Component Security.</p> <p>"Early Closure" means the closure on any Exchange Trading Day of the Exchange in respect of any Component Security prior to its Scheduled Closing Time unless such earlier closing is announced by such Exchange at least five minutes prior to the earlier of (i) the actual closing time for the regular trading session on such Exchange on such Scheduled Trading Day; and (ii) the submission deadline for orders to be entered into the Exchange system for execution at the relevant Valuation Time on such Scheduled Trading Day.</p> <p>"Valuation Time" means (i) for the purposes of</p>

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47	"4.2.3 Market Disruption" (cont.)	<p>determining whether a Market Disruption Event has occurred: in respect of any Component Security, the Scheduled Closing Time on the Exchange in respect of such Component Security, and (ii) in all other circumstances, the time as of which the official closing level of the Index is calculated and published by the Index Sponsor.</p> <p>"Scheduled Closing Time" means the scheduled weekday closing time of the relevant Exchange on a Scheduled Trading Day, without regard to after hours or any other trading outside of the regular trading session hours.</p> <p>"Scheduled Trading Day" means any day on which (i) the Index Sponsor is scheduled to publish the level of the Index, and (ii) Exchanges relating to Component Securities whose weight cumulatively comprises 80% or more in the level of the Index are scheduled to be open for their regular trading sessions.</p> <p>"Exchange" means in respect of each Component Security, the stock exchange on which such Component Security is principally traded, as determined by the Issuer.</p> <p>"Exchange Business Day" means any Scheduled Trading Day on which Exchanges relating to Component Securities whose weight cumulatively comprise 80% or more in the level of the Index are open for their regular trading sessions, notwithstanding any such Exchange closing prior to its Scheduled Closing Time.</p> <p>For the purposes of determining whether a day is a Scheduled Trading Day or an Exchange Business Day, the relevant percentage contribution of a Component Security to the level of the Index shall be based on a comparison of (x) the portion of the level of the Index attributable to that Component Security to (y) the</p>

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47	"4.2.3 Market Disruption" (cont.)	overall level of the Index, in each case based on the official opening weightings as published by the Index Sponsor as part of the market "opening data" on such date, or if no opening data is available for such date, the percentage contribution of that Component Security as of the Valuation Time for that Component Security on the Exchange Business Day immediately prior to such date.
48	"4.2.4 Adjustment Rules"	<ol style="list-style-type: none"> 1. If, prior to the Final Valuation Date, a corporate action in the Component Securities occurs, the terms of the Certificates will be adjusted in accordance with the ÖTOB Rules and the EUREX (German futures exchange) Rules or with the rules applicable at the respective Exchange in order to ensure that the holder of the Certificates will remain in the original economic situation to the extent possible. 2. If the Initial Fixing Date or the Final Valuation Date is a Disrupted Day, then the Initial Fixing Date or the Final Valuation Date, as the case may be, shall be the first succeeding Scheduled Trading Day that is not a Disrupted Day, unless each of the eight Scheduled Trading Days immediately following the original date that, but for the occurrence of an event causing a Disrupted Day, would have been the Fixing Date or the Final Valuation Date, as the case may be, (each a "Scheduled Valuation Date") is a Disrupted Day. In that case, (i) that eighth Scheduled Trading Day shall be deemed to be the Fixing Date or the Final Valuation Date, as the case may be, notwithstanding the fact that such day is a Disrupted Day, and (ii) the Issuer shall determine the level of the Index as of the Valuation Time on that eighth Scheduled Trading Day in accordance with the formula for and method of calculating the Index last in effect prior to the occurrence of the first

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		<p>Disrupted Day using the Exchange traded or quoted price as of the Valuation Time on that eighth Scheduled Trading Day of each Component Security (or, if an event giving rise to a Disrupted Day, has occurred in respect of the relevant security on that eighth Scheduled Trading Day, its good faith estimate of the value for the relevant Component Security as of the Valuation Time on that eighth Scheduled Trading Day).</p> <p>"Disrupted Day" means any Scheduled Trading Day on which a relevant Exchange fails to open for trading during its regular trading session or on which a Market Disruption Event has occurred.</p> <p>3. If the Index is</p> <p>(A) not calculated and made public by the Index Sponsor but is calculated and made public by a successor sponsor acceptable to the Issuer, or</p> <p>(B) replaced by a successor index using, in the determination of the Issuer, the same or a substantially similar formula for, and method of, calculation as used in the calculation of the Index;</p> <p>then the Index will be deemed to be the index so calculated and made public by the relevant successor sponsor or that successor index.</p> <p>4. If prior to or on the Final Valuation Date the Index Sponsor</p> <p>(i) permanently ceases to calculate or cancels the Index and no successor index exists, or</p> <p>(ii) announces that it will make a material</p>

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48	"4.2.4 Adjustment Rules" (cont.)	<p>change in the formula for or the method of calculating the Index or in any other way materially modifies the Index (other than a modification prescribed in that formula or method to maintain the Index in the event of changes in constituent stock and capitalization and other routine events), or</p> <p>(iii) fails to calculate and announce the Index, except that if the Index Sponsor so publishes and announces such relevant Index level by the Scheduled Closing Time on the immediately following Scheduled Publication Day, that level will apply for the Fixing Date or the Final Valuation Date, as the case may be, and no Index disruption will occur,</p> <p>then the Issuer shall be entitled either to:</p> <p>(A) replace the Index with a new index to the extent possible, representative of the similar type of commodities comprised in the Index;</p> <p>(B) determine the level of the Index for the Fixing Date or the Final Valuation Date, as the case may be, in accordance with the formula and calculation method for the Index last in effect prior to that cancellation; or</p> <p>(C) terminate the Certificates, stating the termination amount as determined by the Issuer in accordance with the formula or method to calculate the Index in effect immediately prior to such adjustment event, to the extent possible.</p> <p>"Scheduled Publication Day" means any day on which the Index Sponsor is scheduled to publish</p>

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48	"4.2.4 Adjustment Rules" (cont.)	the level of the Index.
49	"5.1.2 Volume"	EUR 2,091,000.00
50	"5.1.3 Subscription Period"	not applicable
51	"5.1.4 Denomination"	Euro 100.00 (further "D")
52	"5.2. Exchange Listing"	see line 55
53	"5.3 Issue Surcharge"	not applicable
54	"5.3 Issue Price"	100 %
55	"6.1 Admission to Trading/Markets"	At present, the Issuer does not plan to apply to trading for the securities.

The initial paying agent, the calculation agent and the application agent is Raiffeisen Centrobank AG.



 RAIFFEISEN CENTROBANK AG

Martin Kreiner
 Holder of Unlimited Procuration

Mag. Philipp Arnold
 Holder of Limited Procuration