

Inflation Bond 5

Investment product with capital protection

- Annual interest rate = inflation rate*, but at least 1.75%
- 100% Capital protection after 4 years of term

Please note the issuer risk.

Further information on the payout profile and risks can be found on the following pages.

*Annual change in the harmonized consumer price index
excl. tobacco of the euro area



The Inflation Bond has an annual interest rate equal to the inflation rate, but at least 1.75% p.a. It therefore offers you inflation protection and at the same time, in the event of low inflation rates, a minimum annual yield of 1.75%.

How the certificate works

You receive an annual interest rate equal to the inflation rate. If this is below 1.75%, the minimum interest rate of 1.75% will be paid out for the relevant year of term.

Examples for the calculation of the interest rate

Year	Inflation rate	→	Total interest rate
1	2.5%		Inflation rate (2.5%)
2	1%		Minimum interest rate (1.75%)
3	3%		Inflation rate (3%)
4	1.5%		Minimum interest rate (1.75%)

The redemption at the end of term is affected at a 100%.

Inflation rate: Annual percentage change in the underlying value, with the prices from August (valuation month) being used in each case.

Emittent¹	Raiffeisen Bank International AG
ISIN	AT0000A3BYPO
Issue price	100%
Nominal value	EUR 1,000
Subscri. period²	Apr 18 - May 22, 2024
Issue value date	May 24, 2024
Maturity date	May 23, 2028
Minimum interest rate	1.75% of the nominal value
Variable interest rate	Inflation rate (if this above 1.75%)
Underlying	HICP-total index excluding tobacco for the euro zone
Valuation month	February
Capital protection	100% at the end of term
Interest rate payout dates	May 26, 2025; May 26, 2026; May 24, 2027; May 23, 2028
Quotes	Vienna, Stuttgart

1 ... Rating: rbinternational.com/ir/ratings

2 ... Early closing or extension of the subscription period is within the sole discretion of Raiffeisen Bank International AG.



The payout profile applies at the end of the term

- Capital protection: 100% of the nominal amount is repaid at maturity
- Flexibility: tradability on the secondary market, no management fee



During the term

- Yield limitation: The yield is in any case limited to the amount of the annual interest payments
- Capital protection only applies at the end of the term
- During the term, the price may fall below the issue price or the capital protection level



Issuer risk / Bail-in: Certificates are not covered by the Deposit Protection Scheme. Investors are exposed to the risk that Raiffeisen Bank International AG might be unable to fulfil its payment obligations in respect of the described financial instrument such as in the event of insolvency (issuer risk) or an official directive (Bail-in). A total loss of the capital invested is possible.

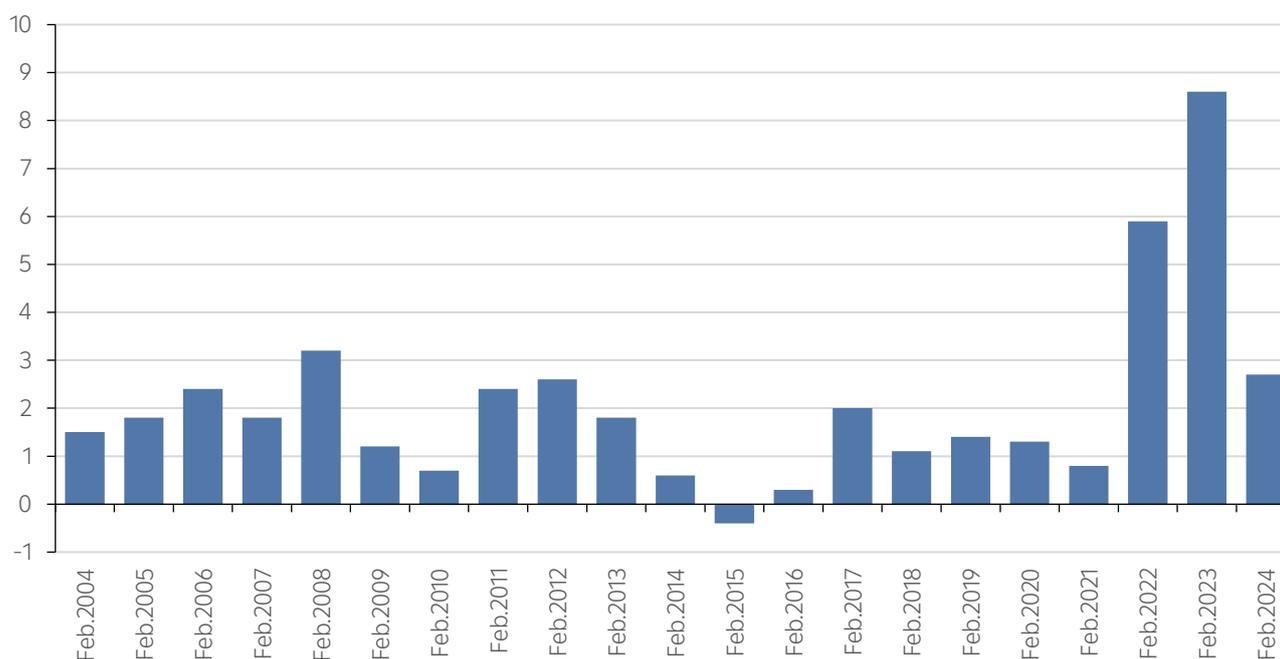
Underlying

The harmonized consumer price index tracks the change in the general price level in the euro area. By calculating the HICP, one obtains an overview of inflation for the entire euro area. It is thus used by the European Central Bank, among others, to monitor price stability as part of its mandate.

For the Inflation Bond, the HICP excluding euro area tobacco is used.

Inflation rate

Annual change in the underlying in %



As of: February 29, 2024; Source: Bloomberg (CPTFEMU Index)

Please note that past performance is no reliable indicator of performance.

Note

You are about to purchase a product that is not easy and difficult to understand.

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For further information visit raiffeisencertificates.com or contact your bank advisor.

You can reach your Raiffeisen Certificates team at:

- Certificates hotline: +431 71707 5454
- info@raiffeisencertificates.com



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Under certain circumstances the issuer is authorized to redeem the certificates prior to the agreed repayment date.

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Dividends and similar rights associated with the underlying are taken into account when structuring the Bonus Certificate and are not paid out.

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